



Daily Market Information Report - Wednesday, January 22, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 415 stockers

Steers	Price Range	Heifers	Price Range
1000+	184.00-195.50	800+	N/T
800-1000	191.00-203.00		

Good quality feeder cattle sold actively with prices \$2.00 cwt stronger.

Today at **Ontario Stockyards Inc.:** 163 fed steers & heifers, 275 Cows, 15 Bulls & 4 Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	144.00-149.00	152.50
Fancy Fed Heifers	144.00-152.00	156.00
Good to choice fed steers & heifers	138.00-143.00	
Aged & medium steers & heifers	115.00-130.00	
Good Beef Cows	47.00-68.00	84.00
Good Dairy Cows	44.00-60.00	65.00
Export Cows	42.00-52.00	62.00
Bulls	78.00-95.00	103.50

Fed steers and heifers traded fully steady. Cows and bulls sold at prices \$2.00-\$5.00 cwt higher. Veal sold steady to Monday. 700 stockers are expected for Thursday's sale.

Denfield Livestock Exchange Inc., January 21, 2020: 160 Fed Cattle, 24 Veal, 5 Bulls, 100 Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	133.50-149.25	142.81	168.00
Large & Medium Frame Fed Heifers +1000 lbs	142.00-150.50	147.38	172.00
Cows	40.00-63.00	50.53	67.00
Veal over 600 lbs	114.00-126.00	120.29	126.00

The market was fully steady in all categories!

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	137.65-154.26	145.75	168.00
Large & Medium Frame Fed Heifers +1000 lbs	132	135.20-150.35	145.90	172.00
Cows	748	43.16-65.30	53.32	116.99
Bulls under 1600 lbs	11	39.91-71.54	59.89	97.00
Bulls over 1600 lbs	30	67.02-88.55	78.73	114.00
Veal 600 lbs and over	331	95.57-138.24	122.05	165.00
Veal 125 & less	59	62.50-135.00	98.09	229.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 21, 2020 – 135 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	137.50-242.49	216.59	242.49	700-799	100.00-140.99	124.39	180.00
400-499	202.49-247.99	224.59	247.99	600-699	105.00-180.00	145.39	180.00
				500-599	107.49-195.50	155.20	195.50
				400-499	110.00-200.00	168.79	200.00

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh with over 900 head expected!

Stocker sale at: **Renfrew Pontiac Livestock: January 21, 2020 – 364 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.00-208.99	192.70	208.99	700-799	118.99-178.00	154.20	178.00
600-699	127.49-233.99	212.59	233.99	600-699	102.49-184.49	157.29	184.49
500-599	162.50-243.99	225.19	243.99	500-599	102.49-189.99	166.70	189.99
400-499	137.50-258.00	217.89	258.00	400-499	100.00-181.00	158.80	181.00
399-	180.00-260.00	225.49	260.00	300-399	100.00-180.00	145.70	180.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.18	212.96
Change (from yesterday's close):	+0.67	-0.51
Current Five Day Average:	213.75	212.17

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however a few deals could start to surface this afternoon. Canfax notes asking prices are holding in the upper 270's delivered, on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle is light to moderate today in Kansas at \$124.00 live which is fully steady to last week. Bids in Texas are sitting at \$124.00 live but no sales have been noted. In the north, bids are sitting at \$198.00 dressed, down \$1.00 from last week's average, but sellers are showing no interest. Asking prices are sitting at \$126.00-\$127.00 live in the south and \$202.00 plus dressed in the north.

At the Fed Cattle Exchange online auction today there were 561 head on offer, in 4 lots with delivery in 1-9 days. All lots were asking \$124.00 live with only one lot selling at \$124.00 while the remaining three lots received no bids.

Choice and Select Steers and Heifers:	Live	124.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	126.17	-0.20	Jan	143.92	-1.15	Mar	3.886	+1.2	Mar	9.136	-2.2	Spot	76.08	-0.42
Apr	126.77	-0.45	Mar	143.05	-1.62	May	3.942	+0.6	May	9.274	-2.2	Mar	76.08	-0.42
Jun	118.45	-0.72	Apr	146.02	-1.52	Jul	3.992	+0.0	Jul	9.412	-2.2	Jun	76.10	-0.41
Aug	115.77	-0.70	May	147.92	-1.40	Sep	3.980	-0.6	Aug	9.460	-2.0	Sep	76.10	-0.39
Oct	118.45	-0.37	Aug	154.20	-0.80	Dec	4.006	-0.6	Sep	9.456	-1.6	Dec	76.10	-0.38
Dec	121.42	-0.22	Sep	155.40	-0.80	Mar	4.104	-0.6	Nov	9.502	-1.0	Mar	76.10	-0.37

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