



Daily Market Information Report – Thursday January 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday January 22, 2019

A Grade Steers	No bids or sales reported.
A Grade Heifers	No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 112 Fed Cattle, 625 Cows, 223 Stockers, 20 veal

	Price Range	Top
Good Fed Steers	145.00-147.00	149.00
Good Fed Heifers	141.00-149.50	153.50
Holstein Steers	105.00-120.00	
Good Cows	56.00-64.00	103.00
Steers 700 lbs+	155.00-170.00	
Lightweight Steers	195.00-220.00	
Heifers 700 lbs+	130.00-146.00	
Heifers 500-700 lbs	140.00-190.00	

Fed cows continue to sell on a stronger note. Fed steers and heifers sold on a good steady market with quality considered. Holstein steers sold at stronger prices. Stockers sold on a steady basis.

Today at **Ontario Stockyards Inc**: 850 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	201.00-223.50	211.44	223.50	700-799	180.00-199.00	185.76	199.00
600-699	216.00-235.00	227.22	242.50	600-699	147.50-195.00	174.06	223.00
500-599	200.00-247.00	231.79	253.00	500-599	170.00-206.00	183.49	219.00
400-499	205.00-264.00	239.86	264.00	400-499	145.00-195.00	172.62	224.00
399-	195.00-178.00	253.70	278.00	300-399	150.00-170.00	156.88	197.50

All classes of replacement cattle traded actively at prices fully steady to stronger.

Today at **Brussels Livestock**: 150 Veal

	Price Range	Top
Beef calves	130.00-175.00	180.00
Good Holsteins	123.00-132.00	136.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	95.00-112.00	
Medium Holsteins	110.00-122.00	

Veal calves sold steady to last week on all classes.

At **Aylmer Stockyards Inc.:** January 22, 2020- 44 veal, 264 Cows, 10 fed cattle, 2 bulls, 59 stockers

	Price Range	Average	Top
Cows	39.00-81.49	58.29	94.99
Veal over 600 lbs	80.00-130.00	116.59	130.00

185 replacement calves sold from \$5.00 to \$365.00, averaging \$106.59 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	94	143.50-149.00	146.12	152.50
Large & Medium Frame Fed Heifers +1000 lbs	69	125.41-144.28	138.29	156.00
Fed heifers, dairy and dairy cross +1000 lbs	27	68.70-107.98	83.85	112.50
Cows	794	43.31-73.56	57.80	95.00
Bulls under 1600 lbs	9	76.78-95.67	83.56	99.00
Bulls over 1600 lbs	13	77.31-99.42	88.85	111.00
Veal over 600 lbs	39	84.00-126.26	112.35	130.00
Veal under 125 lbs	244	80.00-290.00	123.89	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, January 22, 2020- 419** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.00-195.50	188.31	195.50	900+	N/T		
900-999	182.00-198.00	193.09	198.00				
800-899	191.00-203.00	195.94	203.00				

Feeder steers sold actively with prices \$2.00 cwt stronger.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	215.44	211.06
Change (from yesterday's close):	+0.48	-0.96
Current Five Day Average:	214.24	212.64

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday, with Canfax reporting trade at \$275.00 delivered on a dressed basis, which is fully steady to the previous week. Canfax reports: "Given Alberta fed prices have been trading at a premium to the Nebraska. US buying interest on the Western Canadian cash market has been non-existent."

Steers	Live FOB	N/T	Rail	275.00 delivered
Heifers	Live FOB	N/T	Rail	275.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light to moderate on Wednesday with business in the south from \$119.00-\$126.50 live, majority of trade at \$124.00 live which is fully steady to last week. A light test in the north yesterday was also fully steady with deals from \$198.00-\$199.00 dressed, mostly \$199.00 with a few sales at \$124.00 on a live basis. Today, business in the north continues fully steady at \$199.00 dressed and \$124.00 live with delivery reported for the 3rd week in February. Asking prices on the remaining cattle are at \$126.00 live and \$202.00 dressed.

Choice and Select Steers and Heifers: Live
Rail

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	124.67 -1.50	Jan	142.77 -1.15	Mar	3.936 +5.0	Mar	9.094 -4.2	Spot	76.17 +0.09
Apr	124.17 -2.60	Mar	140.52 -2.52	May	3.984 +4.2	May	9.232 -4.2	Mar	76.17 +0.08
Jun	116.32 -2.12	Apr	143.47 -2.55	Jul	4.032 +4.0	Jul	9.370 -4.2	Jun	76.18 +0.08
Aug	113.85 -1.92	May	145.15 -2.77	Sep	4.006 +2.6	Aug	9.416 -4.2	Sep	76.19 +0.09
Oct	116.52 -1.92	Aug	151.72 -2.47	Dec	4.032 +2.4	Sep	9.420 -3.6	Dec	76.20 +0.09
Dec	119.62 -1.80	Sep	152.95 -2.45	Mar	4.130 +2.4	Nov	9.472 -3.0	Mar	76.19 +0.09

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