



Daily Market Information Report – Friday January 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers No sales or bids reported for today. Prices for the week ranged from 250.00-255.00 with delivery anywhere from this week out to the third week in February.

A Grade Heifers No sales or bids reported for today. Prices for the week ranged from 250.00-255.00 with delivery anywhere from this week out to the third week in February.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock 1,050** stockers (300 yearlings left to sell at time of reporting)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	118.00-172.50	135.60	178.50	900+	169.50-180.00	175.16	180.00
900-999	166.00-187.00	177.63	187.00	800-899	163.00-187.00	179.23	187.00
800-899	170.00-197.00	186.65	197.00	700-799	109.00-167.00	136.80	180.00
700-799	175.00-211.00	197.15	211.00	600-699	151.00-180.00	165.58	180.50
600-699	200.50-227.75	215.43	236.00	500-599	154.00-196.00	179.01	196.00
500-599	205.00-250.00	227.53	259.00	400-499	145.00-181.00	163.20	209.00
400-499	196.00-267.00	236.44	270.00	300-399	145.00-165.00	154.60	168.00
399-	165.00-225.00	205.31	252.00				

Calves and yearlings are selling actively at fully steady prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	32	104.00-147.00	130.97	149.00
Large & Medium Frame Fed Heifers +1000 lbs	32	123.34-148.48	136.85	153.50
Fed steers, dairy and dairy cross +1250 lbs	38	100.71-113.37	109.94	120.00
Cows	731	51.81-64.10	57.62	103.00
Bulls all weights	43	55.34-93.26	72.68	120.00
Veal +600 lbs	139	101.74-134.32	119.34	199.00
Veal Calves 125 lbs & under	13	28.00-56.00	40.45	60.00

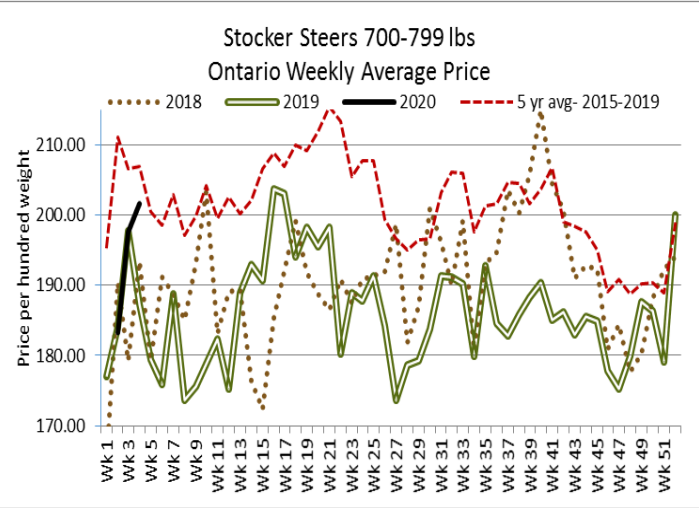
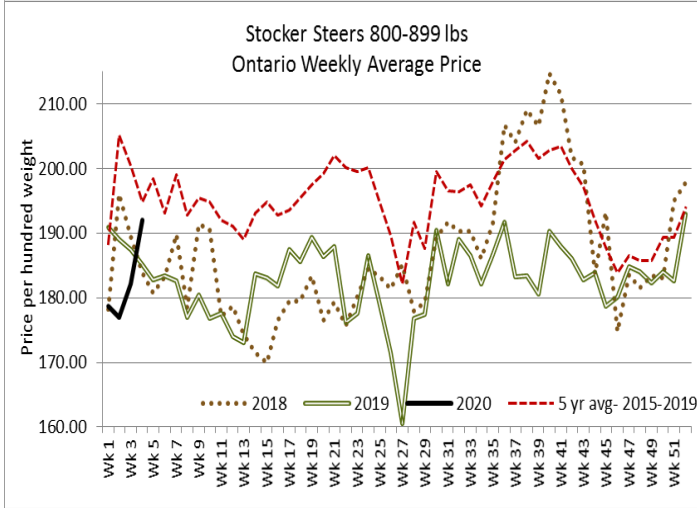
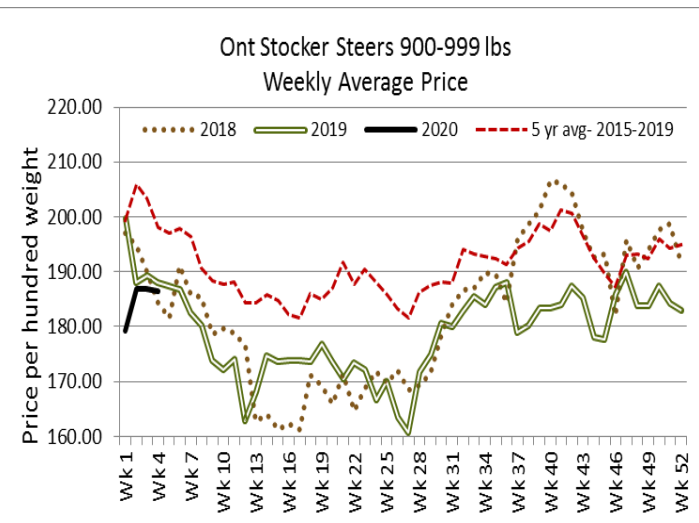
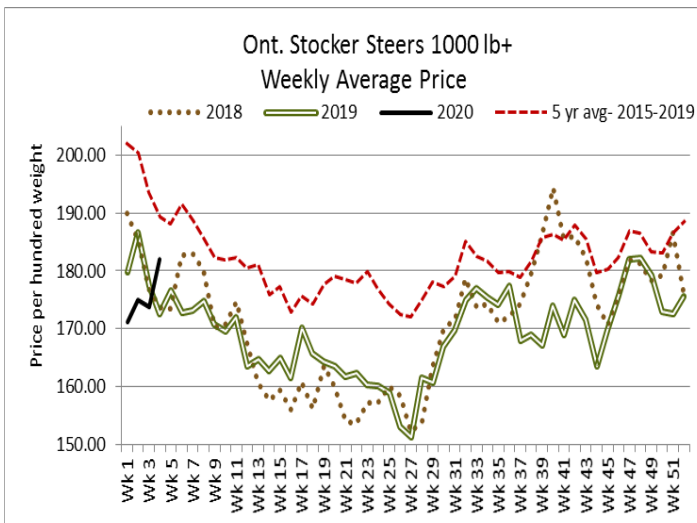
Stocker sale at **Ontario Livestock Exchange: January 23, 2020 – 223** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	152.50-170.00	165.36	170.00	500-599	140.00-190.00	166.25	190.00
600-699	184.00-195.00	188.69	195.00	400-499	140.00-172.50	160.56	172.50
500-599	175.00-190.00	185.21	212.50	300-399	130.00-180.00	173.70	200.00
400-499	180.00-220.00	206.04	220.00				

Stockers sold on a steady basis.

Stocker sale at **Ottawa Livestock Exchange: January 23, 2020 – 126** Stockers

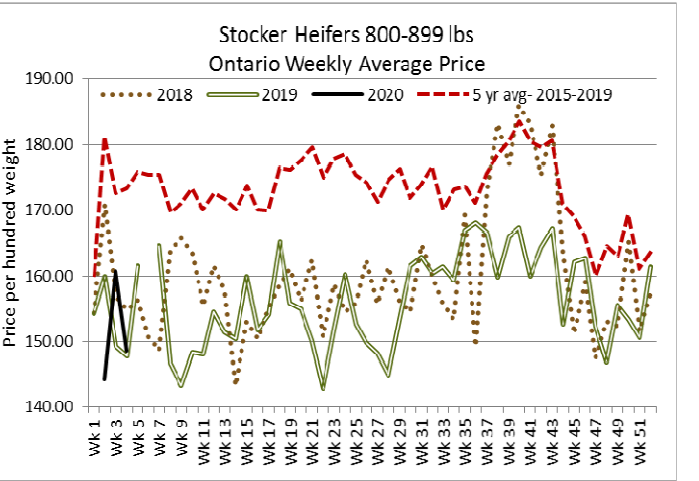
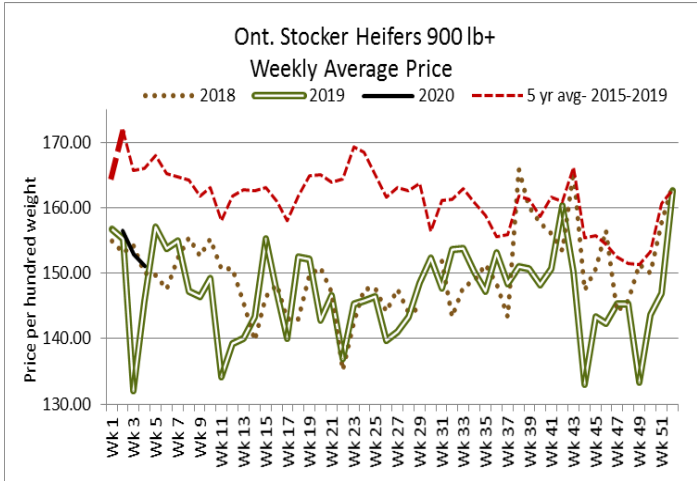
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	178.00-222.00	199.40	222.00	600-699	128.00-158.00	148.00	158.00
500-599	160.00-216.00	194.31	240.00	500-599	116.00-176.00	146.00	184.00
400-499	156.00-230.00	199.25	230.00	400-499	112.00-162.00	142.14	180.00

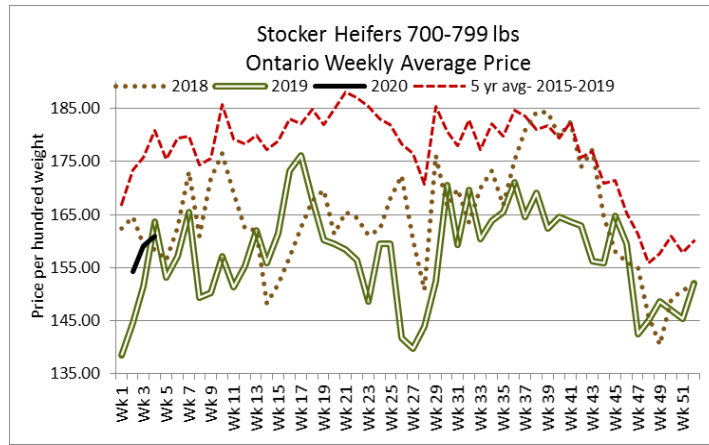


Stocker sale at Ontario Stockyards Inc: January 23, 2020 – 836 Stockers

Stegers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	183.00-223.50	207.57	223.50	700-799	152.50-194.00	176.75	199.00
600-699	198.00-238.00	222.25	242.50	600-699	157.50-209.00	177.83	223.00
500-599	195.00-249.50	228.07	253.00	500-599	150.00-195.00	173.94	219.00
400-499	199.00-264.00	235.45	264.00	400-499	147.50-195.00	172.40	224.00
399-	185.00-278.00	233.72	278.00	300-399	142.50-170.00	155.96	197.50

All classes of replacement cattle traded actively at prices fully steady to stronger.





U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.78	210.44
Change (from yesterday's close):	-0.54	-0.78
Current Five Day Average:	214.72	212.58

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 24, 2020	248.00-251.00	-1.30

ALBERTA DIRECT TRADE

Alberta's direct trade this week was light on Wednesday with prices fully steady to last week at \$275.00 cwt delivered on a dressed basis. By Thursday, trade continued at the \$275.00 delivered price which is steady, for cattle being delivered early February. Canfax noted cattle that sold for delivery late February were \$2.00-\$3.00 lower around \$272.50-\$273.00. On a picked up basis, Canfax reported live sales from \$162.25-\$163.00 with steers averaging \$162.35 down \$1.36 on average, while heifers averaged \$163.00 down \$0.39. Dressed deals on a picked up basis ranged from \$269.50-\$273.50 with steers averaging \$273.25 up \$0.15 and heifers \$272.87 up \$0.05.

Steers	Live FOB	162.25	Rail FOB	269.50-273.50
Heifers	Live FOB	163.00	Rail FOB	269.50-273.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade this week was light to moderate both Wednesday and Thursday afternoons, with trade holding fully steady to last week. In the south, business ranged from \$119.00-\$127.00 live this week with most sales at \$124.00. In the north a few live sales were steady at \$124.00, while dressed deals ranged from \$198.00-\$199.50, steady to \$1.00 lower. Today, the market is quiet and it appears the bulk of this week's trade has been completed.

Choice and Select Steers and Heifers:	Live	119.00-127.00
	Rail	198.00-199.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	124.85 +0.17	Jan	141.85 -0.92	Mar	3.872 -6.4	Mar	9.020 -7.4	Spot	76.09 -0.07
Apr	124.30 +0.12	Mar	139.67 -0.85	May	3.926 -5.6	May	9.156 -7.4	Mar	76.09 -0.07
Jun	116.02 -0.30	Apr	142.50 -0.97	Jul	3.976 -5.4	Jul	9.294 -7.4	Jun	76.10 -0.08
Aug	113.62 -0.22	May	144.47 -0.67	Sep	3.956 -5.0	Aug	9.342 -7.4	Sep	76.11 -0.08
Oct	116.15 -0.37	Aug	151.30 -0.42	Dec	3.982 -5.0	Sep	9.342 -7.6	Dec	76.12 -0.08
Dec	119.45 -0.17	Sep	152.37 -0.57	Mar	4.076 -5.2	Nov	9.386 -8.4	Mar	76.11 -0.07

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UPCOMING FALL STOCKER AND FEEDER SALES

Jan 31	5:00 pm	Keady Livestock Market	Special Bred Cow & Bred Heifer Sale
Feb 12	10:00 am	Kawartha Lakes Community Sale Barn	Peterborough/Victoria Counties Stocker Sale