



Daily Market Information Report – Monday, January 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or trade reported
A Grade Heifers No bids or trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 37 veal on offer

	Price Range	Top
Veal 600 lbs plus	110.00-128.00	130.00

Veal calves sold on a steady market.

At **Kawartha Lakes Community Sale Barn, January 25, 2020** – 183 cows, 6 bull, 45 stockers, 33 veal, 81 fed cattle

	Price Range	Avg.	Top
Fed Steers, 1250 lbs and over	111.00-149.50	145.58	149.50
Cows	48.00-73.00	58.21	89.00
Veal 600 lbs and over	74.00-150.00	93.43	150.00
Veal 125 lbs and under	20.00-275.00	63.12	275.00

Veal sold on a steady market. Stockers sold strong with cows and bulls trading on a good demand. *February 12th @ 10:00 am Peterborough/Victoria Counties Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: January 24, 2020** – 1,053 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.50-188.00	176.64	188.00	900+	169.50-182.50	176.08	182.50
900-999	171.75-195.75	187.22	195.75	800-899	162.00-187.00	176.33	187.00
800-899	173.00-197.50	190.24	197.50	700-799	109.00-167.00	141.47	180.00
700-799	175.00-211.00	196.39	211.00	600-699	151.00-180.00	165.58	180.50
600-699	200.50-227.75	215.43	236.00	500-599	155.00-196.00	179.14	196.00
500-599	205.00-250.00	227.53	259.00	400-499	145.00-181.00	163.20	209.00
400-499	196.00-267.00	236.44	270.00	300-399	145.00-165.00	154.60	168.00
399-	165.00-225.0	205.31	252.00				

Calves and yearlings sold actively at fully steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Denfield Livestock Exchange: January 25, 2020** – 389 Stockers-

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	194.00-195.00	194.22	195.00	900+	163.00-175.00	166.00	175.00
700-799	175.00-217.00	193.69	217.00	800-899	174.00-185.75	179.52	187.50
600-699	184.00-225.00	204.54	225.00	700-799	130.00-193.00	173.90	193.00
500-599	187.00-197.00	190.00	206.00	600-699	169.00-195.00	186.71	195.00
399-	178.00-192.50	187.63	210.00	500-599	150.00-180.00	170.43	180.00
				300-399	165.00-181.00	175.08	181.00

Yearlings sold strong, while light cattle sold under pressure with little demand.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 11, 2020	Week ending Jan 4, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	3,244	2,191	5,534
Steers & Heifers & Cows	2,680	1,930	4,610
Bulls	564	261	825

FEDERALLY INSPECTED CANADIAN PROCESSING - 2020

	Week Ending January 18, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,131	+3,425	162,176	+6%	+2%
Western Slaughter	47,810	+4,322	126,411	+10%	+4%
Eastern Slaughter	12,321	-897	35,765	-7%	-6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
January 18, 2020	914	833
January 11, 2020	912	834
January 19, 2019	944	862

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending January 25, 2020	Previous Week	Year Ago
Grand Total	647,000	631,000	608,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	214.04	211.54
Change (from yesterday's close):	-0.45	+0.84
Current Five Day Average:	214.79	212.17

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was fully steady to the week before. The USDA Mandatory price report for the week saw live sales ranged from \$119.00-\$127.00, with steers averaging \$124.30 up \$0.27 and heifers \$124.18 up \$0.15. On the rail trade ranged from \$196.00-\$199.50 dressed, with steers averaging \$198.79 down \$0.25 on average, while heifers were up \$0.42 at \$199.02 dressed.

Today the market was very quiet as new show lists were distributed. This week's offering is larger in the north in volume but smaller in the south. No bids were noted and asking prices are unestablished as both sides kept a close eye on the board today, which was under pressure. Ag commodities took a hit as traders fear the economic fall-out from the coronavirus in china.

Choice and Select Steers and Heifers:	Live	119.00-127.00
	Rail	196.00-199.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Feb 122.25 -2.60	Jan 141.90 +0.05	Mar 3.804 -6.6	Mar 8.972 -4.6	Spot 75.85 -0.23
Apr 121.30 -3.00	Mar 135.17 -4.50	May 3.866 -6.0	May 9.110 -4.6	Mar 75.85 -0.24
Jun 113.02 -3.00	Apr 138.00 -4.50	Jul 3.922 -5.4	Jul 9.244 -5.0	Jun 75.86 -0.24
Aug 110.75 -2.87	May 140.32 -4.15	Sep 3.916 -4.0	Aug 9.292 -5.0	Sep 75.87 -0.24
Oct 113.47 -2.67	Aug 147.52 -3.77	Dec 3.952 -3.0	Sep 9.292 -5.0	Dec 75.88 -0.24
Dec 117.37 -2.07	Sep 148.82 -3.55	Mar 4.050 -2.6	Nov 9.334 -5.2	Mar 75.87 -0.24