



Daily Market Information Report – Tuesday January 28, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday January 27, 2020

A Grade Steers No sales or bids were reported
A Grade Heifers No sales or bids were reported

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 140 Fed Cattle, 300 cows**

	Price Range	Top
Choice fed steers and heifers	146.00-152.00	162.50
Second cut cattle	142.00-145.00	
Good Beef Cows	60.00-70.00	92.00
D1 & D2 Cows	59.00-65.00	67.50
D3 Cows	53.00-58.00	
D4 Cows	48.00-52.00	

Fed steers and heifers sold steady. Cows sold on a steady market also.

Today at **Ontario Livestock Exchange: 359 Veal & 280 Cows**

	Price Range	Top
Cows	58.00-74.00	103.00
Good Beef Veal	136.00-170.00	
Good Holstein Veal	123.00-137.00	
Medium Holstein Veal	110.00-121.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	N/T	

Veal calves sold on a steady market. Fed cows sold actively at stronger prices.

Stocker sale at: **Keady Livestock Market: January 28, 2020 – 660 Stockers, 20 cows, 107 dollar calves**

Steers	Price Range	Heifers	Price Range
1000+	181.00-189.00	900+	118.00-159.50
900-999	180.00-192.25	800-899	142.50-177.50
800-899	190.00-204.50	700-799	145.00-177.00
700-799	187.50-202.50	600-699	172.00-187.50
600-699	120.00-200.50	500-599	168.00-205.00
500-599	213.50-246.00	400-499	157.00-211.00
400-499	225.00-260.00	399-	95.00-119.00
399-	214.00-240.00	Cows	35.00-55.00

All classes of stocker and feeder cattle sold actively at steady prices. Cows sold on a barely steady market.

Dollar calves sold steady with Holstein calves from \$50.00-\$165.00 and X bred calves from \$295.00-\$600.00 per head. *Next regular sale is on February 11th @ 10:00 am. January 31st @ 5:00 pm- Special Bred Cow & Heifer Sale with already at least 10head consigned. Click on this link to view consigned cattle-*

http://www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	406	52.24-74.13	60.76	85.00
Bulls, under 1600 lbs	4	97.25-97.63	97.49	110.00
Bulls, over 1600 lbs	6	73.08-92.42	82.14	97.00
Veal calves over 600 lbs	48	99.50-122.75	111.18	130.00
Veal calves under 125 lbs	513	80.83-265.46	122.47	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

Stocker sale at **Vankleek Hill Livestock Exchange: January 27, 2020 – 86 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	184.00-233.00	213.12	233.00	500-599	166.00-180.00	174.28	180.00
500-599	206.00-235.00	222.25	235.00				
400-499	208.00-220.00	214.71	220.00				

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
January 17, 2020	2.7270	2.6350
January 10, 2020	2.7112	2.6265
January 3, 2020	2.5257	2.4096
Dec 27, 2019	2.4952	2.3589
Dec 20, 2019	2.8197	2.6495

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.74	213.09
Change (from yesterday's close):	+0.15	+2.59
Current Five Day Average:	214.58	211.58

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is larger than last week in volume with asking prices sitting around \$275.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade remains untested, however bids did surface today in Kansas at \$121.00 live, down \$3.00 from last week but sellers showed no interest. Asking prices remain unestablished and bids are generally undefined. Nervousness around the Corono Virus pressured the markets lower yesterday, however today things will a lot calmer with only slight change noted despite extended limits.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		Soybeans		Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu						
Feb	122.12	-0.10	Jan	142.05	+0.15	Mar	3.864	+6.0	Mar	8.950	-2.2	Spot	75.93	+0.07
Apr	120.70	-0.60	Mar	135.40	+0.22	May	3.920	+5.2	May	9.090	-2.0	Mar	75.92	+0.06
Jun	112.47	-0.55	Apr	137.77	-0.22	Jul	3.972	+5.0	Jul	9.222	-2.2	Jun	75.93	+0.06
Aug	110.30	-0.45	May	140.05	-0.27	Sep	3.944	+2.6	Aug	9.270	-2.2	Sep	75.93	+0.06
Oct	113.07	-0.40	Aug	147.02	+0.50	Dec	3.974	+2.2	Sep	9.264	-2.6	Dec	75.94	+0.06
Dec	117.02	-0.35	Sep	148.60	-0.22	Mar	4.072	+2.2	Nov	9.304	-3.0	Mar	75.93	+0.05

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com