



Daily Market Information Report - Wednesday, January 29, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 415 stockers

Steers	Price Range	Heifers	Price Range
1000+	175.00-194.50	800+	172.00-188.25
800-1000	188.00-197.50		

Feeder cattle sold on a good demand at stronger pricing.

Today at **Ontario Stockyards Inc.:** 90 fed steers & heifers, 320 Cows, 16 Bulls & 6 Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	144.00-149.00	151.50
Fancy Fed Heifers	144.00-149.00	152.00
Good to choice fed steers & heifers	138.00-143.00	
Aged & medium steers & heifers	N/T	
Good Beef Cows	47.00-70.00	87.00
Good Dairy Cows	45.00-60.00	65.00
Export Cows	43.00-53.00	62.00
Bulls	80.00-100.00	108.00

Fed steers and heifers are currently selling on a steady market. Cows and bulls traded actively with prices steady to stronger. Veal sold steady to Monday. *800 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., January 21, 2020: 64 Fed Cattle, 51 Veal, 6 Bulls, 127 Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	137.00-153.00	146.72	160.00
Large & Medium Frame Fed Heifers +1000 lbs	69.00-142.00	109.38	147.25
Cows	43.00-66.50	53.99	94.50
Veal over 600 lbs	105.00-123.50	113.05	129.00

A light offering of fed cattle sold fully steady. Cows traded \$4.00-\$5.00 cwt higher. Veal sold slightly higher on a good demand. Drop calves sold under pressure with little demand. *March 21st @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	66	133.64-151.88	145.68	162.50
Large & Medium Frame Fed Heifers +1000 lbs	83	106.78-147.20	132.84	155.00
Cows	907	48.11-70.66	57.98	106.00
Bulls under 1600 lbs	19	69.78-104.63	86.73	148.19
Bulls over 1600 lbs	30	65.43-98.08	77.20	119.00
Veal 600 lbs and over	402	102.95-136.69	121.23	170.00
Veal 125 & less	89	24.63-163.72	77.78	412.04

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: January 28, 2020 – 133** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	164.99-188.00	182.80	187.00	600-699	125.00-179.00	139.10	179.00
600-699	170.99-218.99	201.79	218.99	500-599	119.99-188.99	153.89	188.99
500-599	125.00-229.99	191.99	229.99	400-499	169.99-189.99	184.80	189.99
400-499	185.00-258.99	243.39	258.99				

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh with over 900 head expected!

Stocker sale at: **Keady Livestock Market: January 28, 2020 – 659** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	181.00-189.00	185.83	189.00	900+	118.00-159.50	143.73	159.50
900-999	180.00-192.25	189.32	192.25	800-899	142.50-177.50	161.03	177.50
800-899	190.00-204.50	198.70	204.50	700-799	145.00-177.00	163.87	177.00
700-799	190.00-204.50	198.63	212.00	600-699	172.00-187.50	183.92	187.50
600-699	209.00-220.50	214.52	220.50	500-599	168.00-205.00	191.33	205.00
500-599	213.50-246.00	226.77	246.00	400-499	157.00-211.00	176.43	223.00
400-499	225.00-260.00	242.05	260.00				
399-	214.00-240.00	228.10	240.00				

All classes of stocker and feeder cattle sold actively at steady prices. *Next regular sale is on February 11th @ 10:00 am. January 31st @ 5:00 pm- Special Bred Cow & Heifer Sale with already at least 100 head consigned. Click on this link to view consigned cattle-http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: January 28, 2020 – 296** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	132.49-206.99	200.30	206.99	600-699	131.00-188.99	172.19	188.99
700-799	162.00-208.49	198.59	208.49	500-599	112.50-170.50	158.09	170.50
600-699	150.00-235.99	213.30	235.99	400-499	131.00-148.99	138.50	148.99
500-599	135.00-243.99	213.79	243.99				
400-499	181.00-249.00	228.69	249.00				
399-	150.00-227.49	177.69	227.49				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	213.83	212.03
Change (from yesterday's close):	+0.98	-0.13
Current Five Day Average:	214.24	211.32

ALBERTA DIRECT TRADE

Alberta direct trade remained untested, however some scattered trade is possible this afternoon. Canfax reports bids around \$270.00 delivered on a dressed basis, but there were no sales reported. Asking prices are holding around \$275.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle saw a light test yesterday afternoon in Iowa at prices \$2.00-\$3.00 cwt lower at \$122.00 live and \$195.00-\$196.00 dressed, but not enough sold to establish a market. Today, bids are reported in the south at \$121.00 live while northern bids are sitting at \$194.00-\$195.00 dressed, but no selling interest has developed at these prices. Asking prices are reported at \$125.00 plus live in the south and \$198.00-\$201.00 dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 477 head on offer, in 3 lots with delivery in 1-9 days, all from the south. The asking price on all three lots was at \$123.00 live, down \$1.00 from last week's market, but no cattle were sold.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	121.75 -0.40	Jan	142.10 +0.05	Mar	3.842 -2.2	Mar	8.930 -2.0	Spot	75.80 -0.13
Apr	120.22 -0.47	Mar	134.97 -0.42	May	3.894 -2.4	May	9.070 -2.0	Mar	75.79 -0.12
Jun	112.00 -0.47	Apr	137.07 -0.70	Jul	3.944 -2.6	Jul	9.206 -1.4	Jun	75.80 -0.12
Aug	109.77 -0.52	May	139.20 -0.85	Sep	3.920 -2.4	Aug	9.252 -1.6	Sep	75.81 -0.12
Oct	112.55 -0.52	Aug	146.17 -0.85	Dec	3.852 -2.2	Sep	9.250 -1.4	Dec	75.81 -0.12
Dec	116.47 -0.55	Sep	147.70 -0.90	Mar	4.050 -2.2	Nov	9.294 -1.0	Mar	75.80 -0.12

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