

# Daily Market Information Report – Thursday January 30, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

#### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Tuesday January 29, 2019

A Grade Steers

A Grade Heifers

No bids or sales reported.

No bids or sales reported.

#### **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 185 Fed Cattle, 625 Cows, 350 Stockers, 20 veal

	Price Range	Тор
Good Fed Steers	142.00-150.00	157.00
Good Fed Heifers	144.00-153.50	
Holstein Steers	103.00-117.50	124.50
Good Cows	58.00-68.50	104.00
Steers 700 lbs+	171.00-188.00	
Lightweight Steers	186.00-227.00	
Heifers 700 lbs+	138.00-145.00	
Heifers 500-700 lbs	157.00-197.50	

Fed cows sold \$1.00-\$2.00 cwt higher than last week. Fed steers and heifers sold strong with Holstein steers trading firm to stronger. Stockers sold on a good steady trade.

Today at Ontario Stockyards Inc: 925 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Тор
800-899	187.00-193.00	189.44	194.00	900+	124.00-171.00	160.75	171.00
700-799	189.00-216.00	203.65	216.00	800-899	148.00-174.00	164.31	174.00
600-699	202.50-237.00	223.14	239.00	700-799	150.00-182.50	169.50	188.00
500-599	226.00-242.00	236.26	259.00	600-699	164.00-200.00	187.66	205.50
400-499	231.00-261.00	242.39	273.00	500-599	157.50-187.00	171.43	203.00
399-	245.00-282.00	270.10	282.00	400-499	159.00-175.00	170.45	210.00
				300-399	150 00-170 00	163.88	202 50

Replacement cattle are selling actively at steady prices.

Today at Brussels Livestock: 130 Veal

	Price Range	Тор
Beef calves	145.00-190.00	195.00
Good Holsteins	125.00-134.00	136.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	95.00-112.00	
Medium Holsteins	110.00-122.00	
Plain Holsteins	85.00-95.00	
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Veal calves sold actively at steady prices.

At Aylmer Stockyards Inc.: January 29, 2020- 60 veal, 301 Cows, 30 fed cattle, 42 bulls, 55 stockers

	Price Range	Average	Тор
Fed Heifers, Dairy & Dairy Cross	55.00-104.49	84.69	104.49
Cows	40.99-84.99	60.99	120.50
Veal over 600 lbs	70.99-153.00	115.70	153.00

187 replacement calves sold from \$5.00 to \$385.00, averaging \$101.76 per head.

#### Ontario auction sales on Tuesday and Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	30	142.00-151.50	146.20	151.50
Large & Medium Frame Fed Heifers +1000 lbs	52	126.08-148.00	139.53	152.00
Fed heifers, dairy and dairy cross +1000 lbs	33	56.82-102.92	83.51	104.49
Cows	948	46.38-76.35	59.78	120.50
Bulls under 1600 lbs	13	59.38-100.98	85.10	113.15
Bulls over 1600 lbs	19	84.63-110.81	99.36	114.50
Veal over 600 lbs	53	74.39-148.42	115.30	153.00
Veal under 125 lbs	200	85.00-275.00	126.93	315.00

To check out individual auction market results on the Ontario Beef website go to <a href="http://www.ontariobeef.com/markets/marketreports.aspx">http://www.ontariobeef.com/markets/marketreports.aspx</a>

### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange, January 29, 2020- 380 stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	174.00-194.50	187.12	194.50	900+	169.00-177.50	173.96	177.50
900-999	187.00-197.50	193.02	197.50	800-899	186.50-188.25	187.43	188.25
800-899	188.00-196.50	193.37	196.50				
700-799	146.00-191.00	176.90	191.00				

Feeder cattle sold on a good demand at stronger pricing.

### Stocker sale at Vankleek Hill Livestock Exchange, January 29, 2020- 334 stockers

Steers	<b>Price Range</b>	Average	Тор	Heifers	Price Range	Average	Top
800-899	156.00-188.00	182.15	188.00	800-899	130.00-156.00	138.47	156.00
700-799	176.00-204.00	191.15	208.00	700-799	132.00-171.00	152.96	171.00
600-699	174.00-231.00	196.08	231.00	600-699	138.00-179.00	159.71	179.00
500-599	178.00-234.00	206.56	250.00	500-599	126.00-174.00	152.71	174.00
400-499	146.00-234.00	172.81	234.00	400-499	112.00-170.00	137.12	170.00
399-	180.00-210.00	193.24	210.00				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	213.35	212.38
Change (from yesterday's close):	-0.17	+0.5
Current Five Day Average:	213.96	211.30

#### ALBERTA DIRECT TRADE

Alberta direct trade was light with live prices \$7.00 cwt lower at \$156.00 live, on a picked up basis. Canfax reports dressed deals at \$270.00 delivered for the first two weeks in February delivery which is down \$2.00-\$5.00 from last week's prices. But, as those weeks filled prices declined to \$265.00 cwt delivered on a dressed basis, down around \$10.00 from last week. Some clean up trade could still develop today but the lower prices are not encouraging sellers to move more cattle.

Steers	Live <b>FOB</b>	N/T	Rail	265.00-270.00 delivered
Heifers	Live <b>FOB</b>	156.00	Rail	265.00-270.00 delivered

## U.S. TRADE (U.S. funds)

The U.S cash cattle trade was light yesterday afternoon with sales in the south reported from \$121.00-\$124.00, majority at \$122.00 live which is down \$2.00 from last week on average. In the north yesterday a very light test was noted at \$194.00-\$196.00 delivered, mostly \$195.00 down \$4.00 from last week on average. Today, light to moderate trade has developed in the south at \$122.00 live which is steady to yesterday but \$2.00 lower than last week. In the north, a light test has surfaced at \$122.00-\$122.50 live, down \$2.00 from last week, while dressed bids are sitting at \$194.00-\$195.00 but not trade is noted. Asking prices are reported at \$\$124.00-\$125.00 live in the south and \$198.00-\$200.00 dressed in the north.

Choice and Select Steers and Heifers: Live 121.00-124.00

Rail 194.00-196.00

#### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	121.77	+0.02	Jan	142.45	+0.35	Mar	3.794	-4.6	Mar	8.762	-16.6	Spot	75.65	-0.14
Apr	120.20	-0.02	Mar	135.65	+0.67	May	3.846	-4.6	May	8.904	-16.4	Mar	75.65	-0.14
Jun	112.02	+0.02	Apr	137.12	+0.05	Jul	3.894	-5.0	Jul	9.042	-16.4	Jun	75.66	-0.14
Aug	109.95	+0.17	May	139.27	+0.07	Sep	3.872	-4.6	Aug	9.092	-16.0	Sep	75.66	-0.15
Oct	112.75	+0.20	Aug	146.32	+0.15	Dec	3.904	-4.6	Sep	9.106	-14.2	Dec	75.65	-0.16
Dec	116.87	+0.40	Sep	147.90	+0.20	Mar	4.002	-4.6	Nov	9.160	-13.4	Mar	75.63	-0.17

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