

Daily Market Information Report – Friday January 31, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

- A Grade Steers No bids or sales reported.
- A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock 1,150 stockers (yearlings just starting to sell at time of reporting)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	127.50-164.00	143.67	178.00	900+	131.00-169.00	151.96	169.00
900-999	141.00-193.00	177.27	193.00	800-899	151.00-170.25	165.21	170.25
800-899	162.00-183.00	173.97	202.00	700-799	151.50-188.00	168.21	188.00
700-799	177.00-203.75	189.20	209.00	600-699	141.00-182.50	161.98	182.50
600-699	180.00-212.00	202.57	238.00	500-599	143.00-182.00	163.02	183.00
500-599	193.00-241.00	224.12	241.00	400-499	151.00-177.00	163.71	189.00
400-499	175.00-243.00	209.71	260.50	300-399	174.00-183.00	177.75	183.00
399-	167.00-245.00	194.70	260.00				

Calves sold actively at steady prices, with second cut calves under pressure. Final results will be posted on Monday's report.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	60	117.86-149.32	136.80	157.00
Large & Medium Frame Fed Heifers +1000 lbs	47	135.85-148.33	143.40	153.50
Fed steers, dairy and dairy cross +1250 lbs	77	103.00-117.50	109.00	124.50
Cows	748	52.70-66.16	59.53	104.00
Bulls 1600 lbs +	13	92.38-110.77	100.45	120.00
Veal +600 lbs	106	85.19-136.21	117.62	189.00
Veal Calves 125 lbs & under	16	22.00-50.00	36.38	125.00

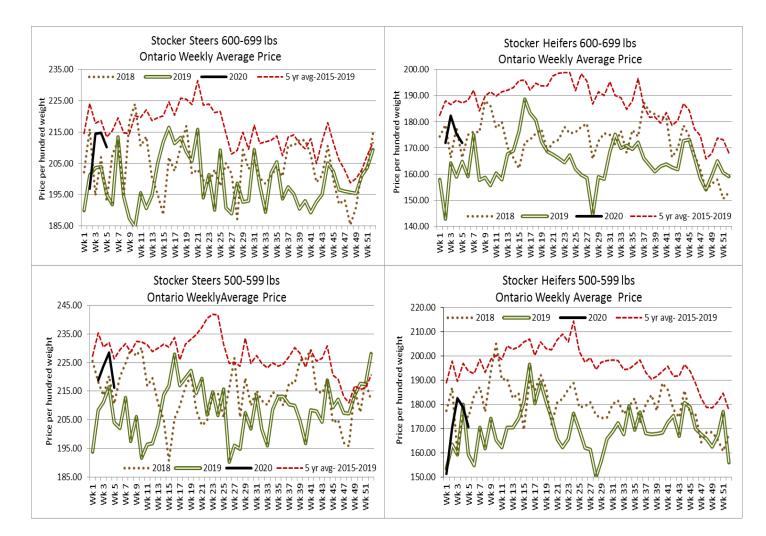
Stocker sale at Ontario Livestock Exchange: January 30, 2020 – 349 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	172.50-199.00	190.52	199.00	700-799	122.50-169.00	141.42	169.00
600-699	141.00-215.00	183.64	225.00	600-699	75.00-152.50	111.94	197.50
500-599	157.50-223.00	193.91	227.50	500-599	117.50-177.50	153.66	182.50
400-499	150.00-215.00	184.50	215.00	400-499	120.00-152.50	134.77	162.50
				300-399	135.00-180.00	158.25	180.00

Stockers sold on a good steady trade.

Stocker sale at Ottawa Livestock Exchange: January 30, 2020 – 93 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	175.00-204.00	185.33	218.00	500-599	122.00-146.00	135.40	158.00
500-599	154.00-239.00	193.40	239.00				
400-499	140.00-209.00	181.58	242.00				



Stocker sale at Ontario Stockyards Inc: January 30, 2020 - 944 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	60.00-112.00	74.51	127.00	900+	68.50-171.00	111.90	171.00
900-999	117.50-175.00	134.28	180.00	800-899	120.00-174.00	143.70	174.00
800-899	157.50-191.00	181.08	194.00	700-799	150.00-182.50	168.41	188.00
700-799	185.00-216.00	200.80	216.00	600-699	164.00-200.00	184.44	205.50
600-699	184.00-237.00	216.14	239.00	500-599	151.00-192.50	172.05	203.00
500-599	212.50-244.00	233.54	259.00	400-499	150.00-189.00	172.40	213.00
400-499	217.50-261.00	240.46	273.00	300-399	150.00-180.00	168.10	265.00
399-	227.50-282.00	256.30	282.00	299	156.00-170.00	163.90	200.00
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Replacement cattle sold actively at steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	213.34	210.90
Change (from yesterday's close):	-0.01	-0.58
Current Five Day Average:	213.56	211.36

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending January 30, 2020	249.50-250.50	+0.42

ALBERTA DIRECT TRADE

Alberta's direct trade this week started on Wednesday with light trade at prices \$7.00 cwt lower at \$156.00 live, on a picked up basis. Canfax reported dressed deals at \$270.00 delivered, for the first two weeks in February delivery, which is down \$2.00-\$5.00 from last week's prices. But, as those weeks filled prices declined to \$265.00 cwt delivered on a dressed basis, down around \$9.00 from last week. Thursday, the market was untested. Canfax reports: "Dressed bids were reported from 262.00-263.00 delivered. Bids are 7.00-8.00 lower than prices seen on Tuesday and are 12.00-13.00 lower than last week. Needless to say sellers were not motivated to sell cattle. Buyers were indicating cattle that they bought this week would not be picked until the second half of February." Prices on a picked up basis, reported by Canfax, saw live steers average \$158.00 down \$4.35 while heifers were \$156.00 down \$6.90 from last week. On the rail steers averaged \$265.03 dressed on a picked up basis, down \$8.22 from last week while heifers averaged \$263.50 down \$9.37.

Steers	Live FOB	158.00	Rail FOB	262.00-268.50
Heifers	Live FOB	156.00	Rail FOB	263.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade Thursday, was light to moderate in the south at \$122.00 live, steady to Wednesday but \$2.00 below last week's average. In the north Thursday, a light test developed at \$122.00-\$122.50 live, down \$2.00 from last week. A couple of dressed deals were noted from \$194.00-\$196.00, down \$3.00-\$5.00 from last week but not enough to establish a market. Today, some deals have surfaced in the north from \$195.00-\$195.50 dressed, down \$4.00 from last week. Business should continue in the north, but at this time it appears that the south is completed for the week. Choice and Select Steers and Heifers: Live 120.00-126.00 most 122.00

Rail 194.00-196.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

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Live C	attle		Feed	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Feb	121.37	-0.40	Mar	136.07	+0.42	Mar	3.812	+1.6	Mar	8.724	-3.6	Spot	75.57	-0.08
Apr	119.67	-0.52	Apr	137.52	+0.40	May	3.864	+1.6	May	8.866	-3.6	Mar	75.57	-0.07
Jun	111.57	-0.45	May	139.70	+0.42	Jul	3.910	+1.4	Jul	9.004	-3.6	Jun	75.58	-0.08
Aug	109.77	-0.17	Aug	146.87	+0.55	Sep	3.876	+0.4	Aug	9.054	-3.6	Sep	75.57	-0.09
Oct	12.82	+0.07	Sep	148.60	+0.70	Dec	3.906	+0.2	Sep	9.064	-4.2	Dec	75.56	-0.09
Dec	117.02	+0.15	Oct	149.60	+0.95	Mar	4.004	+0.2	Nov	9.122	-3.6	Mar	75.54	-0.08
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UPCOMING FALL STOCKER AND FEEDER SALES

Jan 31	5:00 pm	Keady Livestock Market
Feb 12	10:00 am	Kawartha Lakes Community Sale Barn
Mar 13	11:00 am	Community Livestock Exchange
Mar 21	11:00 am	Denfield Livestock Exchange
Mar 25	10:00 am	Kawartha Lakes Community Sale Barn

Special Bred Cow & Bred Heifer Sale Peterborough/Victoria Counties Stocker Sale Quinte Cattlemen' Stocker & Bred Cow, Cow/Calf Pair Sale Special Stocker Sale