



## Daily Market Information Report – Tuesday February 4, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday February 3, 2020*

<b>A Grade Steers</b>	254.00-255.00
<b>A Grade Heifers</b>	254.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 90 Fed Cattle, 400 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	142.00-145.00	149.50
<b>Second cut cattle</b>	138.00-142.00	
<b>Good Beef Cows</b>	68.00-88.00	90.00
<b>D1 &amp; D2 Cows</b>	65.00-70.00	
<b>D3 Cows</b>	58.00-62.00	
<b>D4 Cows</b>	50.00-55.00	

Fed steers and heifers sold steady with quality considered. Cows sold actively at higher prices.

Today at **Ontario Livestock Exchange**: 300 Veal & 350 Cows

	Price Range	Top
<b>Cows</b>	55.00-68.00	102.00
<b>Good Beef Veal</b>	126.00-157.00	
<b>Good Holstein Veal</b>	126.00-141.00	
<b>Medium Holstein Veal</b>	110.00-123.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	110.00-120.00	

Veal calves sold on an active trade at stronger prices. Fed cows sold at barely steady pricing.

**Keady Livestock Market**- No regular sale today. The next sale is scheduled on Tuesday February 11<sup>th</sup> @ 10:00 am.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Cows</b>	315	51.91-71.37	60.07	84.00
<b>Bulls, under 1600 lbs</b>	13	66.73-118.92	95.75	130.00
<b>Bulls, over 1600 lbs</b>	5	81.00-105.00	95.00	105.00
<b>Veal calves over 600 lbs</b>	23	96.57-108.30	103.07	122.00
<b>Veal calves under 125 lbs</b>	488	74.60-246.63	117.07	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.06	207.33
Change (from yesterday's close):	-0.50	-0.09
Current Five Day Average:	212.86	210.73

### ALBERTA DIRECT TRADE

Alberta direct trade remains untested with business not expected to develop today. Canfax reports this week's offering is steady to last week in volume.

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of scattered deals yesterday in parts of the north at \$120.00-\$121.00 live down \$1.00-\$2.00 from last week, but not enough to establish a market. Today, the market was very quiet with no bids on the table and asking prices undefined. Active trade is not expected to develop until the second half of the week.

Choice and Select Steers and Heifers:	Live	120.00-121.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Feb</b>	121.62	-0.05	<b>Mar</b>	137.50	+0.85	<b>Mar</b>	3.822	+3.4	<b>Mar</b>	8.794	+2.4	<b>Spot</b>	75.26	+0.05
<b>Apr</b>	120.65	-0.07	<b>Apr</b>	138.92	+0.57	<b>May</b>	3.880	+3.4	<b>May</b>	8.930	+2.2	<b>Mar</b>	75.26	+0.05
<b>Jun</b>	111.75	-0.25	<b>May</b>	141.30	+0.50	<b>Jul</b>	3.926	+3.2	<b>Jul</b>	9.062	+1.6	<b>Jun</b>	75.27	+0.05
<b>Aug</b>	109.75	-0.40	<b>Aug</b>	148.62	+0.67	<b>Sep</b>	3.894	+2.6	<b>Aug</b>	9.114	+2.0	<b>Sep</b>	75.27	+0.06
<b>Oct</b>	112.97	-0.37	<b>Sep</b>	150.35	+0.67	<b>Dec</b>	3.926	+3.2	<b>Sep</b>	9.124	+2.0	<b>Dec</b>	75.25	+0.05
<b>Dec</b>	117.50	-0.15	<b>Oct</b>	151.42	+0.75	<b>Mar</b>	4.022	+3.2	<b>Nov</b>	9.182	+1.6	<b>Mar</b>	75.23	+0.05

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