



Daily Market Information Report - Wednesday, February 5, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	255.00
A Grade Heifers	254.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 550 stockers

Steers	Price Range	Heifers	Price Range
1000+	181.00-196.00	900+	157.00-168.00
800-1000	186.00-198.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.:** 84 fed steers & heifers, 249 Cows, 9 Bulls & 1 Veal

	Price Range	Top
Fancy Fed Steers	145.00-149.00	150.00
Fancy Fed Heifers	145.00-157.00	159.00
Good to choice fed steers & heifers	138.00-144.00	
Aged & medium steers & heifers	115.00-130.00	
Good Beef Cows	52.00-64.00	94.00
Good Dairy Cows	48.00-62.00	68.00
Export Cows	45.00-55.00	63.00
Bulls	85.00-100.00	110.00

Fed steers and heifers sold on a steady market with the fancy cattle trading at higher prices. Cows and bulls traded on a good demand at steady prices. Veal sold steady to Monday. *700 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., February 4, 2020: 130 Fed Cattle, 19 Veal, 2 Bulls, 88 Cows, 15 stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	144.00-157.00	150.44	157.00
Large & Medium Frame Fed Heifers +1000 lbs	145.75-153.75	149.79	160.00
Cows	48.50-65.00	56.25	84.00
Veal over 600 lbs	103.00-126.50	114.34	126.50

Fed cattle sold \$4.00-\$5.00 cwt higher with a good demand. Cull cows also traded \$5.00 higher. Veal traded steady and drop calves sold higher with a better demand. *March 21st @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	103	130.20-151.05	143.33	157.00
Large & Medium Frame Fed Heifers +1000 lbs	103	130.88-149.76	141.89	160.00
Cows	868	47.57-68.99	57.57	103.00
Bulls under 1600 lbs	22	88.41-112.29	97.30	127.49
Bulls over 1600 lbs	26	80.42-102.52	90.05	107.20
Veal 600 lbs and over	311	104.72-137.75	122.80	157.00
Veal 125 & less	50	45.20-95.79	74.28	200.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 4, 2020 – 104** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-200.00	165.79	200.00	600-699	122.50-188.99	168.39	188.99
600-699	151.00-210.00	187.70	210.00	500-599	115.99-185.00	153.40	185.00
500-599	167.50-250.00	223.89	250.00	400-499	142.50-168.99	153.00	168.99
400-499	164.99-260.00	220.40	260.00				

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh with over 900 head expected!

Stocker sale at: **Renfrew Pontiac Livestock: February 4, 2020 – 341** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	135.00-208.00	178.89	208.00	600-699	114.99-188.99	162.20	188.99
600-699	119.99-214.99	190.30	214.99	500-599	119.99-192.99	166.10	192.99
500-599	157.49-241.00	216.19	241.00	400-499	125.00-183.00	162.29	183.00
400-499	162.50-245.00	228.10	245.00	300-399	105.00-159.00	135.29	159.00
399-	147.50-237.99	178.89	237.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.44	208.62
Change (from yesterday's close):	+0.51	+1.11
Current Five Day Average:	212.47	209.80

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however business could start to surface today. Canfax reports that asking prices are poorly defined but are sitting around \$270.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** saw a couple of deals yesterday afternoon in Iowa at \$192.00-\$193.00 dressed, down \$2.00-\$3.00 from last week, but not nearly enough to establish a market trend for the week. Today, a few bids have surfaced in Nebraska at \$120.00 live but sellers are showing no interest. Asking prices are holding at \$124.00 live in the south and \$198.00 dressed in the north. Active trade is not expected to develop until Thursday at the earliest.

At the Fed Cattle Exchange online auction today there were 627 head on offer, in 3 lots with delivery in 1-9 days. All three lots were priced at \$122.00 live, with no bids offered and all cattle unsold.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	120.75 -0.87	Mar	135.67 -1.82	Mar	3.806 -1.4	Mar	8.800 +0.4	Spot	75.22 -0.04
Apr	119.17 -1.47	Apr	137.25 -1.67	May	3.864 -1.4	May	8.934 +0.4	Mar	75.22 -0.04
Jun	110.82 -0.92	May	139.55 -1.75	Jul	3.910 -1.6	Jul	9.072 +1.0	Jun	75.22 -0.05
Aug	109.15 -0.60	Aug	146.92 -1.70	Sep	3.886 -0.6	Aug	9.122 +0.6	Sep	75.22 -0.05
Oct	112.45 -0.52	Sep	148.67 -1.67	Dec	3.924 -0.2	Sep	9.136 +1.2	Dec	75.21 -0.04
Dec	117.10 -0.40	Oct	149.87 -1.55	Mar	4.016 -0.4	Nov	9.202 +2.0	Mar	75.19 -0.04

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