



Daily Market Information Report – Thursday February 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday February 5, 2019

A Grade Steers	255.00
A Grade Heifers	254.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 174 Fed Cattle, 630 Cows, 357 Stockers, 20 veal**

	Price Range	Top
Good Fed Steers	142.00-148.00	150.50
Good Fed Heifers	143.00-150.50	153.50
Holstein Steers	101.50-109.00	
Good Cows	58.00-70.00	106.00
Steers 700 lbs+	148.00-192.50	
Lightweight Steers	169.00-249.00	
Heifers 700 lbs+	139.00-184.00	
Heifers 500-700 lbs	151.00-252.50	

Fed cows sold actively at steady to slightly stronger prices. Fed steers and heifers sold at steady prices. Holstein steers also traded steady and stockers sold on a steady note.

Today at **Ontario Stockyards Inc: 800 stockers** (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	161.00-175.00	168.27	175.00	900+	110.00-150.00	129.92	150.00
900-999	170.00-182.50	177.56	182.50	800-899	146.00-182.00	164.35	182.00
800-899	165.00-196.25	184.72	196.25	700-799	147.50-192.00	165.58	192.00
700-799	170.00-207.00	191.76	207.00	600-699	170.00-206.50	193.15	206.50
600-699	196.00-235.50	218.48	235.50	500-599	157.50-194.00	178.79	203.00
500-599	202.50-246.00	221.91	255.00	400-499	152.50-198.00	171.18	200.00
400-499	231.00-263.00	250.21	270.00	300-399	122.50-192.50	151.28	205.00
399-	227.50-260.00	246.81	267.50				

A medium quality offering of mainly calves traded at fully steady prices.

Today at **Brussels Livestock: 125 Veal**

	Price Range	Top
Beef calves	146.00-180.00	190.00
Good Holsteins	125.00-132.00	134.00
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	95.00-110.00	
Medium Holsteins	110.00-120.00	
Plain Holsteins	80.00-90.00	

Veal calves sold steady.

At **Aylmer Stockyards Inc.: February 5, 2020- 21 veal, 276 Cows, 42 fed cattle, 4 bulls, 16 stockers**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	78.00-111.00	98.89	111.00
Cows	36.99-83.99	60.89	107.49
Veal over 600 lbs	94.99-131.00	119.19	131.00

159 replacement calves sold from \$5.00 to \$360.00, averaging \$86.43 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	120.55-141.35	136.43	150.00
Large & Medium Frame Fed Heifers +1000 lbs	69	133.13-148.12	140.52	159.00
Fed heifers, dairy and dairy cross +1000 lbs	42	70.92-109.79	93.11	111.00
Cows	732	45.38-80.21	61.83	107.49
Bulls under 1600 lbs	11	55.36-94.73	74.53	107.00
Bulls over 1600 lbs	9	93.89-101.67	98.13	104.00
Veal over 600 lbs	21	95.28-129.57	118.32	131.00
Veal under 125 lbs	208	85.00-285.00	122.78	310.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 5, 2020- 550** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	180.50-196.00	187.24	196.00	900+	155.00-168.00	164.96	168.00
900-999	193.00-198.00	195.20	198.00				
800-899	185.00-196.00	190.74	196.00				
700-799	151.00-214.00	176.20	214.00				

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	211.80	206.80
Change (from yesterday's close):	+1.08	-1.14
Current Five Day Average:	211.91	209.00

ALBERTA DIRECT TRADE

Alberta direct trade was reported as light yesterday with easier prices. Canfax notes that dressed trade was reported from \$258.00-\$260.00 delivered on a dressed basis which is \$5.00-\$10.00 below last week's market. Business could continue today but Canfax reports: "Sellers do not seem motivated to market cattle at lower money. Buying interest on the cash market remains light"

Steers	Live FOB	N/T	Rail	260.00 delivered
Heifers	Live FOB	N/T	Rail	258.00-260.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** saw a few cattle trade in Iowa yesterday afternoon with sales from \$120.00-\$124.00 live, mostly \$120.00 down \$2.00 from last week. Dressed deals were also light from \$192.00-\$193.00 dressed, down \$2.00-\$3.00 from last week but not enough to establish a market. Today, bids have surfaced in most feeding states at \$120.00 live and \$192.00-\$193.00 dressed, down \$2.00-\$3.00 from last week's weighted averages. Asking prices are reported at \$123.00 live in the south and \$196.00-\$198.00 dressed in the north. Active trade could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	120.00-124.00
	Rail	192.00-193.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	121.12 +0.37	Mar	135.90 +0.22	Mar	3.792 -1.4	Mar	8.810 +1.0	Spot	75.23 +0.01
Apr	119.75 +0.57	Apr	137.57 +0.32	May	3.844 -2.0	May	8.946 +1.2	Mar	75.23 +0.01
Jun	111.17 +0.35	May	140.05 +0.50	Jul	3.880 -3.0	Jul	9.076 +0.4	Jun	75.22 +0.00
Aug	109.67 +0.52	Aug	148.27 +1.35	Sep	3.854 -3.2	Aug	9.124 +0.2	Sep	75.22 +0.00
Oct	112.97 +0.52	Sep	150.05 +1.37	Dec	3.896 -2.6	Sep	9.134 -0.2	Dec	75.21 +0.00
Dec	117.57 +0.47	Oct	151.27 +1.40	Mar	.990 -2.6	Nov	9.200 -0.2	Mar	75.20 +0.01

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com