



Daily Market Information Report – Monday, February 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers	253.00-255.00
A Grade Heifers	252.00-255.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 40 veal on offer

	Price Range	Top
Veal 600 lbs plus	106.00-129.00	
Veal 451-600 lbs	60.00-102.00	125.00

Veal calves sold steady.

At **Kawartha Lakes Community Sale Barn, February 8, 2020** – 145 cows, 13 bulls, 24 stockers, 53 veal, 2 fed cattle

	Price Range	Avg.	Top
Cows	55.00-79.50	62.19	91.00
Veal 600 lbs and over	73.00-134.00	99.39	134.00
Veal 125 lbs and under	40.00-160.00	89.84	160.00

Stockers traded actively. Beef cows sold strong with dairy cows trading fully steady. *February 12th @ 10:00 am Peterborough/Victoria Counties Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 7, 2020** – 1,096 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	147.00-185.25	174.36	185.25	900+	142.00-178.75	162.62	192.00
900-999	172.00-194.00	181.72	194.00	800-899	147.00-176.00	169.16	176.00
800-899	176.50-194.00	185.99	199.00	700-799	134.00-168.00	154.09	178.00
700-799	160.00-211.50	187.59	211.50	600-699	159.00-185.00	176.60	194.00
600-699	177.00-230.00	206.34	234.00	500-599	163.00-208.00	188.04	208.00
500-599	220.00-267.00	244.82	267.00	400-499	133.00-202.00	169.50	210.00
400-499	175.00-252.00	221.80	255.00	300-399	87.00-175.00	132.27	175.00
399-	172.00-229.00	199.89	232.00	299-	150.00-167.00	158.50	167.00

Calves and yearlings sold actively at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Jan 25, 2020	Week ending Jan 18, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	3,413	3,580	12,428
Steers & Heifers & Cows	3,148	3,391	11,149
Bulls	265	189	1,279

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending February 1, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,302	+3,941	276,839	+7%	+1%
Western Slaughter	45,732	+2,511	215,364	+6%	+4%
Eastern Slaughter	13,570	+1,430	61,475	12%	-6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
February 1, 2020	903	832
January 25, 2020	904	832
February 2, 2019	935	852

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending February 8, 2020	Previous Week	Year Ago
Grand Total	631,000	640,000	625,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	209.10	203.99
Change (from yesterday's close):	-1.02	+0.10
Current Five Day Average:	210.85	206.54

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was moderate last Friday with easier prices. Trade in the south was generally at \$121.00 live down \$1.00 while dressed deals in the north were mostly \$193.00 down \$1.00-\$2.00. Overall, business for the week reported by the USDA Mandatory Price Report saw live sales ranged from \$118.00-\$124.00, with steers averaging \$121.05 down \$0.99 on average, while heifers averaged \$120.98 down \$1.04 from last week. On the rail cattle sold from \$191.00-\$194.00 dressed, with steers averaging \$193.18 down \$1.54 and heifers \$193.00 down \$1.76 from the previous week on average.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported to be larger in volume in Texas but smaller in all other feeding states. Bids and asking prices are unestablished and could stay that way until mid-week.

Choice and Select Steers and Heifers:	Live	118.00-124.00
	Rail	191.00-194.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Feb 120.30 -1.02	Mar 135.70 +0.50	Mar 3.816 -1.6	Mar 8.842 +2.2	Spot 75.08 -0.10
Apr 118.67 -1.12	Apr 137.52 +0.02	May 3.864 -2.0	May 8.972 +2.2	Mar 75.09 -0.09
Jun 110.45 -0.82	May 139.45 -0.12	Jul 3.906 -1.4	Jul 9.102 +2.2	Jun 75.08 -0.09
Aug 109.30 -0.57	Aug 146.77 -1.10	Sep 3.890 -0.4	Aug 9.146 +2.2	Sep 75.07 -0.09
Oct 112.55 -0.55	Sep 148.35 -1.12	Dec 3.934 -0.4	Sep 9.146 +1.4	Dec 75.06 -0.08
Dec 116.97 -0.62	Oct 149.12 -1.22	Mar 4.026 +0.0	Nov 9.192 +0.6	Mar 75.04 -0.09

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