



## Daily Market Information Report – Tuesday February 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

*Prices reported for Monday February 10, 2020*

<b>A Grade Steers</b>	253.00-255.00
<b>A Grade Heifers</b>	252.00-255.00

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 135 Fed Cattle, 300 cows**

	<b>Price Range</b>	<b>Top</b>
<b>Choice fed steers and heifers</b>	142.00-145.00	150.00
<b>Second cut cattle</b>	138.00-142.00	
<b>Good Beef Cows</b>	70.00-78.00	94.00
<b>D1 &amp; D2 Cows</b>	68.00-78.00	90.00
<b>D3 Cows</b>	60.00-67.00	
<b>D4 Cows</b>	52.00-62.00	

Fed steers and heifers sold on a steady market. Cows sold strong at prices \$3.00-\$5.00 cwt higher.

Today at **Ontario Livestock Exchange: 332 Veal & 300 Cows**

	<b>Price Range</b>	<b>Top</b>
<b>Cows</b>	68.00-84.00	110.00
<b>Good Beef Veal</b>	140.00-162.50	
<b>Good Holstein Veal</b>	124.00-136.00	
<b>Medium Holstein Veal</b>	111.00-125.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	95.00-118.00	

Veal calves sold barely steady while fed cows traded sharply higher.

Stocker sale at: **Keady Livestock Market: January 28, 2020 – 464 Stockers, 22 cows, 107 dollar calves**

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	183.25-189.00	<b>900+</b>	120.00-179.50
<b>900-999</b>	192.75	<b>800-899</b>	184.50-185.00
<b>800-899</b>	179.00-196.00	<b>700-799</b>	145.00-163.00
<b>700-799</b>	213.50-220.75	<b>600-699</b>	185.00-193.00
<b>600-699</b>	213.00-235.50	<b>500-599</b>	181.00-224.50
<b>500-599</b>	237.00-261.50	<b>400-499</b>	188.00-224.00
<b>400-499</b>	236.00-263.00		
<b>399-</b>	150.00-210.00	<b>Cows</b>	39.00-70.50

All classes of stocker and feeder cattle sold \$3.00-\$5.00 cwt higher. Cows sold up to \$5.00 cwt higher. Dollar calves sold easier, with Holstein calves from \$5.00-\$170.00 and X bred calves from \$200.00-\$285.00 per head.

*Next regular sales are on February 25<sup>th</sup> & March 10<sup>th</sup> @ 10:00 am. March 24<sup>th</sup> @ 10:00 am- regular sale schedule resumes.*

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	290	51.64-70.31	59.38	107.50
<b>Bulls, under 1600 lbs</b>	4	84.88-113.75	95.13	125.00
<b>Bulls, over 1600 lbs</b>	5	78.60-107.40	93.07	138.00
<b>Veal calves over 600 lbs</b>	40	102.95-127.93	117.49	158.00
<b>Veal calves under 125 lbs</b>	440	77.66-273.25	120.63	315.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	208.41	203.70
<b>Change</b> (from yesterday's close):	-0.50	+0.00
<b>Current Five Day Average:</b>	210.32	205.80

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested with little business expected to develop today. Canfax notes that this week's offering is larger than last week in volume, with asking prices in the low 260's delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** trade is seeing a light test develop in parts of the north this afternoon at \$120.00 live, down \$1.00 from last week's weighted average. In the south bids are sitting at \$118.00-\$119.00 live but sellers are not showing any interest in the lower prices. Asking prices are generally undefined with just a few reported at \$122.00-\$123.00 live in the south. Active trade is not expected to develop today.

<b>Choice and Select Steers and Heifers:</b>	Live	120.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>				
\$/cwt US			\$/cwt US			\$/bu US	¢/bu	\$/bu US	¢/bu					
<b>Feb</b>	119.07	-1.22	<b>Mar</b>	134.67	-1.02	<b>Mar</b>	3.796	-2.0	<b>Mar</b>	8.846	+0.4	<b>Spot</b>	75.24	+0.15
<b>Apr</b>	117.17	-1.50	<b>Apr</b>	136.72	-0.80	<b>May</b>	3.842	-2.2	<b>May</b>	8.972	+0.0	<b>Mar</b>	75.23	+0.14
<b>Jun</b>	109.12	-1.32	<b>May</b>	138.47	-0.97	<b>Jul</b>	3.882	-2.4	<b>Jul</b>	9.102	+0.0	<b>Jun</b>	75.22	+0.14
<b>Aug</b>	108.10	-1.20	<b>Aug</b>	145.70	-1.07	<b>Sep</b>	3.874	-1.4	<b>Aug</b>	9.146	+0.0	<b>Sep</b>	75.21	+0.14
<b>Oct</b>	111.40	-1.15	<b>Sep</b>	147.12	-1.22	<b>Dec</b>	3.920	-1.4	<b>Sep</b>	9.150	+0.2	<b>Dec</b>	75.20	+0.14
<b>Dec</b>	115.90	-1.07	<b>Oct</b>	147.77	-1.35	<b>Mar</b>	4.012	-1.4	<b>Nov</b>	9.192	+0.0	<b>Mar</b>	75.18	+0.15

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