



## Daily Market Information Report - Wednesday, February 12, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

<b>A Grade Steers</b>	251.00-255.00- lower end for delivery the first week in March
<b>A Grade Heifers</b>	250.00-255.00- lower end for delivery the first week in March

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 545** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	175.00-188.00	<b>800+</b>	175.00-177.50
<b>800-1000</b>	182.00-196.00		

Feeder cattle sold at barely steady prices.

Today at **Ontario Stockyards Inc.: 74** fed steers & heifers, **276** Cows, **18** Bulls & **14** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	145.00-153.00	157.50
<b>Fancy Fed Heifers</b>	145.00-153.00	154.00
<b>Good to choice fed steers &amp; heifers</b>	138.00-144.00	
<b>Aged &amp; medium steers &amp; heifers</b>	103.00-130.00	
<b>Good Beef Cows</b>	55.00-80.00	95.00
<b>Good Dairy Cows</b>	50.00-64.00	75.00
<b>Export Cows</b>	47.00-60.00	64.00
<b>Bulls</b>	88.00-98.00	110.00

Fed steers and heifers traded fully steady. Cows and bulls traded on a good demand at stronger prices. Veal sold steady to Monday. *600 stockers are expected for Thursday's sale.*

**Denfield Livestock Exchange Inc., February 11, 2020: 178** Fed Cattle, **28** Veal, **1** Bull, **142** Cows

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	130.00-154.25	142.60	184.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	133.50-150.00	144.25	158.00
<b>Cows</b>	46.00-74.50	61.31	90.00
<b>Veal over 600 lbs</b>	93.00-115.00	106.43	129.00

With quality considered, fed cattle sold steady to last week's strong sale. Cull cows sold considerably higher. Veal and drop calves traded steady. *March 21<sup>st</sup> @ 11:00 am- Special Stocker Sale!*

**Ontario auction sales on Tuesday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
Large & Medium Frame Fed Steers +1250 lbs	134	120.30-152.21	140.81	184.50
Large & Medium Frame Fed Heifers +1000 lbs	137	129.69-149.40	141.79	158.00
Cows	759	56.67-79.92	68.42	110.00
Bulls under 1600 lbs	12	70.38-106.99	89.49	114.99
Bulls over 1600 lbs	17	93.47-104.18	99.61	120.00
Veal 600 lbs and over	362	112.63-133.29	123.62	162.50
Veal 125 & less	89	26.57-148.09	74.19	355.86

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 11, 2020 – 93** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	114.99-225.00	183.89	225.00	<b>700-799</b>	114.99-135.00	127.89	135.00
<b>500-599</b>	134.00-229.99	203.20	229.99	<b>600-699</b>	97.49-180.00	148.19	180.00
<b>400-499</b>	180.00-250.00	222.50	250.00	<b>500-599</b>	127.00-175.00	158.29	175.00
				<b>400-499</b>	142.50-183.00	174.39	183.00

*March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh with over 900 head expected!*

Stocker sale at: **Keady Livestock Market: February 11, 2020 – 472** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	183.25-189.00	184.94	191.00	<b>900+</b>	120.00-179.50	171.00	179.50
<b>900-999</b>	192.75-31 hd			<b>800-899</b>	184.50-185.00	184.75	185.00
<b>800-899</b>	179.00-196.00	185.91	196.00	<b>700-799</b>	145.00-163.00	153.39	174.00
<b>700-799</b>	213.50-220.75	217.55	220.75	<b>600-699</b>	185.00-193.00	187.00	193.00
<b>600-699</b>	213.00-235.50	229.13	235.50	<b>500-599</b>	181.00-224.50	211.48	224.50
<b>500-599</b>	237.00-261.50	255.29	261.50	<b>400-499</b>	188.00-224.00	207.09	225.00

All classes of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. *February 25 & March 10th @ 10:00 am- Next regular sales. Regular schedule resumes on March 24th @ 10:00 am!*

Stocker sale at: **Renfrew Pontiac Livestock: February 11, 2020 – 139** Stockers

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>700-799</b>	157.00-192.99	180.49	192.99	<b>600-699</b>	121.99-192.50	169.70	192.50
<b>600-699</b>	171.99-220.99	191.90	220.99	<b>500-599</b>	136.00-182.49	161.09	182.49
<b>500-599</b>	171.99-237.99	208.59	237.99	<b>400-499</b>	131.00-191.99	177.49	191.99
<b>400-499</b>	225.00-240.49	238.20	240.49				
<b>399-</b>	139.99-194.99	164.39	194.99				

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	206.68	205.38
<b>Change</b> (from yesterday's close):	-1.15	+0.85
<b>Current Five Day Average:</b>	209.70	205.20

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested, however some deals could start to surface this afternoon. Canfax reports: "This weeks cash offering includes significant carryover but generally remains manageable."

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** was very light in the south yesterday with prices from \$119.00-\$120.00 live down \$1.00-\$2.00 from last week. A couple of deals at \$190.00 dressed were noted but not enough to establish a market. Today, a light trade developed in the south at \$119.00 live down \$2.00 from last week while bids were sitting at \$119.00 live and \$190.00 dressed in the north with no sales noted. Asking prices are sitting at \$122.00 plus live in the south and \$194.00 plus dressed in the north. Active trade is not expected to develop today, especially in the north.

**At the Fed Cattle Exchange** online auction today there were 413 head on offer, in 4 lots. Asking prices were set at \$119.00 live on all cattle, with three lots selling at \$119.00 in the south, while the fourth lot in the north received no bids.

<b>Choice and Select Steers and Heifers:</b>	Live	119.00
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	118.95 -0.12	Mar	135.05 +0.37	Mar	3.830 +3.2	Mar	8.924 +7.6	Spot	75.05 +0.17
Apr	117.85 +0.67	Apr	137.17 +0.45	May	3.872 +3.0	May	9.034 +6.2	Mar	75.40 +0.17
Jun	109.92 +0.80	May	139.05 +0.57	Jul	3.902 +2.0	Jul	9.146 +4.4	Jun	75.40 +0.17
Aug	108.67 +0.57	Aug	146.85 +1.15	Sep	3.886 +1.2	Aug	9.190 +4.2	Sep	75.39 +0.17
Oct	112.12 +0.72	Sep	148.20 +1.07	Dec	3.930 +1.0	Sep	9.180 +3.0	Dec	75.37 +0.17
Dec	116.47 +0.57	Oct	148.82 +1.05	Mar	4.024 +1.2	Nov	9.212 +2.0	Mar	75.35 +0.17

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