



## Daily Market Information Report – Thursday February 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

#### Prices reported for Tuesday February 12, 2019

<b>A Grade Steers</b>	251.00-255.00 with the lower end of the ranged for delivery the first week in March
<b>A Grade Heifers</b>	250.00-255.00 with the lower end of the ranged for delivery the first week in March

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 100 Fed Cattle, 670 Cows, 228 Stockers, 10 veal

	Price Range	Top
<b>Good Fed Steers</b>	141.00-144.00	156.50
<b>Good Fed Heifers</b>	130.00-145.50	152.00
<b>Holstein Steers</b>	106.00-116.00	
<b>Good Cows</b>	64.00-77.00	108.00
<b>Steers 700 lbs+</b>	130.00-192.00	
<b>Steers 500-700 lbs</b>	195.00-235.00	
<b>Heifers 700 lbs+</b>	120.00-170.00	
<b>Heifers 500-700 lbs</b>	140.00-182.50	

Fed cows sold slightly easier than Tuesday's higher market. Fed steers and heifers sold steady with Holstein steers also trading on a steady market. Stockers sold on a barely steady market.

Today at **Ontario Stockyards Inc**: 575 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	95.00-110.00	103.01	110.00	<b>900+</b>	104.00-130.00	118.96	130.00
<b>900-999</b>	172.00-178.00	174.91	178.00	<b>800-899</b>	139.00-169.00	15.60	169.00
<b>800-899</b>	176.00-190.00	184.06	190.00	<b>700-799</b>	143.00-175.50	167.11	175.50
<b>700-799</b>	185.50-215.50	201.69	216.50	<b>600-699</b>	181.00-204.00	194.34	216.00
<b>600-699</b>	214.00-254.00	231.73	254.00	<b>500-599</b>	158.00-202.00	81.55	223.00
<b>500-599</b>	221.00-246.00	234.30	256.00	<b>400-499</b>			
<b>400-499</b>	217.50-262.00	238.00	262.00	<b>300-399</b>			
<b>399-</b>	155.00-229.00	209.91	260.00				

Replacement cattle are selling actively at steady prices.

Today at **Brussels Livestock**: 100 Veal

	Price Range	Top
<b>Beef calves</b>	150.00-180.00	189.00
<b>Good Holsteins</b>	125.00-132.00	136.00
<b>Slightly Heavy Holsteins</b>	115.00-125.00	
<b>Heavy Holsteins 800 lbs+</b>	105.00-115.00	
<b>Medium Holsteins</b>	110.00-120.00	
<b>Plain Holsteins</b>	100.00-110.00	

Veal calves sold actively at steady prices.

At **Aylmer Stockyards Inc.:** February 12, 2020- 29 veal, 335 Cows, 40 fed cattle, 5 bulls, 10 stockers

	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	40.99-93.00	67.60	93.00
<b>Cows</b>	40.99-93.00	67.60	93.00
<b>Veal over 600 lbs</b>	101.00-133.00	125.60	133.00

164 replacement calves sold from \$7.00 to \$290.00, averaging \$72.85 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	21	122.00-157.50	145.78	157.50
Large & Medium Frame Fed Heifers +1000 lbs	31	115.48-152.00	136.58	154.00
Fed heifers, dairy and dairy cross +1000 lbs	55	66.51-109.36	93.21	112.50
Cows	869	50.68-85.50	67.57	115.50
Bulls under 1600 lbs	9	72.50-92.89	85.40	128.00
Bulls over 1600 lbs	24	86.81-103.14	95.80	119.00
Veal over 600 lbs	33	103.12-129.18	121.56	133.00
Veal under 125 lbs	208	80.00-300.00	132.09	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 12, 2020- 545** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	174.00-188.00	180.45	188.00	<b>900+</b>	177.50-20 hd		
<b>900-999</b>	180.00-194.00	191.02	194.00				
<b>800-899</b>	187.00-196.00	194.69	196.00				
<b>700-799</b>	176.00-199.00	183.88	199.00				

Feeder cattle sold at barely steady prices.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, February 12, 2020 - 729** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	145.00-163.50	161.65	16.50	<b>800-899</b>	142.50-172.50	156.25	172.50
<b>900-999</b>	174.00-183.00	179.53	183.0	<b>700-799</b>	137.50-183.00	164.06	183.00
<b>800-899</b>	136.00-197.00	177.70	197.00	<b>600-699</b>	159.00-195.00	180.12	201.50
<b>700-799</b>	178.00-206.50	194.77	217.50	<b>500-599</b>	162.50-199.00	183.62	209.00
<b>600-699</b>	192.50-241.00	215.75	243.00	<b>400-499</b>	150.00-192.50	174.31	192.50
<b>500-599</b>	210.00-239.50	227.40	243.00				
<b>400-499</b>	220.00-252.50	226.75	252.50				
<b>399-</b>	183.00-242.50	225.31	242.50				

Peterborough/Victoria Counties Special Stocker Sale- All classes of cattle sold on a steady market.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.32	203.66
Change (from yesterday's close):	+0.01	-1.64
Current Five Day Average:	208.82	204.68

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with Canfax reporting live sales down \$1.00 at \$151.25. A couple of dressed deals were also reported at \$252.00 delivered on a dressed basis, down \$7.50 from last week on average. Canfax notes that feedlots are not moving many cattle at the lower prices resulting in lower sales volumes this week due to the lower prices. Canfax reports: "It has been a tough few weeks for the fed cattle market as dressed prices have dropped over 20.00 since the middle of January. Canadian fed prices are currently at a discount to the Nebraska market but no US packing interest has been noted on the Western Canadian fed market so far this week."

<b>Steers</b>	Live <b>FOB</b>	151.25	Rail	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail	252.00

### **U.S. TRADE (U.S. funds)**

The U.S cash cattle trade on Wednesday was light to moderate in the south with sales from \$117.00-\$120.00 live, mostly \$118.00-\$119.00, down \$2.00-\$3.00 cwt with the \$118.00 price for delivery in early March. A couple of deals in the north were noted at \$119.00 live and \$190.00-\$191.00 dressed, down \$2.00-\$3.00 cwt from last week. Today, trade in the north is sitting at \$118.00 live and \$190.00 dressed, steady to yesterday but \$3.00 below last week's weighted average prices. The south is quiet today and it appears that business for the week has been completed.

<b>Choice and Select Steers and Heifers:</b>	Live	118.00-119.00
	Rail	190.00

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
<b>Feb</b>	119.45	+0.50	<b>Mar</b>	136.32	+1.27	<b>Mar</b>	3.794	-3.4	<b>Mar</b>	8.962	+3.6	<b>Spot</b>	75.41	+0.00
<b>Apr</b>	118.52	+0.67	<b>Apr</b>	138.95	+1.77	<b>May</b>	3.846	-2.4	<b>May</b>	9.060	+2.4	<b>Mar</b>	75.41	+0.01
<b>Jun</b>	110.62	+0.70	<b>May</b>	140.82	+1.77	<b>Jul</b>	3.886	-1.4	<b>Jul</b>	9.180	+3.2	<b>Jun</b>	75.41	+0.01
<b>Aug</b>	109.07	+0.40	<b>Aug</b>	148.05	+1.20	<b>Sep</b>	3.874	-1.2	<b>Aug</b>	9.216	+2.6	<b>Sep</b>	75.40	+0.01
<b>Oct</b>	112.55	+0.42	<b>Sep</b>	149.35	+1.15	<b>Dec</b>	3.920	-1.0	<b>Sep</b>	9.210	+3.0	<b>Dec</b>	75.38	+0.01
<b>Dec</b>	117.17	+0.70	<b>Oct</b>	149.95	+1.12	<b>Mar</b>	4.010	-1.4	<b>Nov</b>	9.236	+2.4	<b>Mar</b>	75.36	+0.01

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