



Daily Market Information Report – Friday February 14, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (**Prices regardless of delivery date**).

A Grade Steers	Not enough sold to establish a market. Trade for the week ranged from \$251.00-\$255.00 with the lower end of the range for delivery early March.
A Grade Heifers	Not enough sold to establish a market. Trade for the week ranged from \$250.00-\$255.00 with the lower end of the range for delivery early March.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock 1,050** stockers (150 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	163.75-175.00	170.44	180.50	900+	146.00-176.50	171.01	176.50
900-999	173.75-185.00	179.20	189.00	800-899	147.00-176.75	166.78	179.25
800-899	174.50-190.25	184.42	190.25	700-799	133.00-183.75	168.46	183.75
700-799	169.00-203.00	186.64	203.00	600-699	149.00-184.00	168.07	184.00
600-699	206.00-240.00	224.01	240.00	500-599	155.00-178.00	165.94	192.00
500-599	215.00-236.50	227.82	260.00	400-499	122.00-167.00	150.40	167.00
400-499	200.00-252.00	229.50	252.00				
399-	195.00-207.00	201.00	207.00				

Calves sold actively with choice calves selling higher. Yearling heifers sold steady while yearling steers traded barely steady. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	34	113.00-141.0	127.30	156.50
Large & Medium Frame Fed Heifers +1000 lbs	18	122.00-147.50	135.69	152.00
Fed steers, dairy and dairy cross +1250 lbs	38	106.00-116.00	111.05	131.00
Cows	742	56.52-75.79	65.75	108.00
Bulls all weights	31	75.61-106.81	92.69	120.00
Veal +600 lbs	101	96.08-128.31	118.30	188.00
Veal Calves 125 lbs & under	17	20.00-60.00	39.00	100.00

Stocker sale at **Ontario Livestock Exchange: February 6, 2020 – 228** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	100.00-167.50	138.27	190.00	700-799	132.50-170.00	161.96	170.00
700-799	147.00-192.00	172.97	192.00	600-699	115.00-145.00	133.25	145.00
600-699	172.50-217.50	197.93	217.50	500-599	150.00-182.50	168.08	182.50
500-599	135.00-235.00	205.19	235.00	400-499	112.50-155.00	138.18	160.00
400-499	170.00-222.50	197.00	222.50				
3999-	90.00-220.00	131.25	220.00				

Stockers sold on a barely steady market.

Stocker sale at **Ontario Stockyards Inc: February 6, 2020 – 563** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	159.00-190.00	176.89	190.00	900+	74.00-130.00	111.00	130.00
700-799	184.00-216.50	201.45	216.50	800-899	139.00-169.00	151.28	169.00
600-699	201.00-251.00	226.01	254.00	700-799	122.50-175.50	153.61	175.50
500-599	226.00-246.00	236.66	256.00	600-699	165.00-216.00	193.44	216.00
400-499	217.50-260.00	236.60	262.00	500-599	160.00-203.00	182.26	223.00
399-	182.50-239.00	215.34	260.00	400-499	155.00-200.00	172.84	261.50
				300-399	140.00-202.50	174.59	212.50

Replacements traded actively at steady prices.

Price Comparison- this week's average price compared to the previous week & the same time last year.

	Weekly Avg Price	Previous week - Avg Price	Change from last week	Year Ago - Avg Price	Change from last year
	2020			2019	
Fed steer live 1250+	138.93	138.85	+0.08	146.23	-7.30
Fed heifer live 1000+	139.57	140.48	-0.91	132.17	+7.40
Rail steer	254.00	254.75	-0.75	257.50	-3.50
Rail heifer	253.75	254.50	-0.75	257.50	-3.75
Cull cow	66.19	59.78	+6.41	52.83	+13.36
Stocker Steers					
400-499	225.10	220.98	+4.12	215.33	+9.77
500-599	230.65	218.01	+12.64	212.61	+18.04
600-699	213.68	194.77	+18.91	213.44	+0.24
700-799	194.16	182.22	+11.94	188.70	+5.46
800-899	179.92	173.90	+6.02	182.61	-2.69
900-999	184.10	180.78	-1.60	182.58	+1.52
1000+	179.18	191.69	-7.59	173.20	+5.98
Heifers					
300-399	156.53	141.50	+15.03	161.36	-4.83
400-499	171.25	160.45	+10.80	169.84	+1.41
500-599	184.71	167.83	+16.88	170.40	+14.31
600-699	176.95	170.14	+6.81	174.97	+1.98
700-799	155.01	149.66	+5.35	165.39	-10.38
800-899	164.79	148.31	+16.48	164.65	+0.14
900+	154.65	158.75	-4.10	154.90	-0.25

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.98	205.90
Change (from yesterday's close):	+1.53	+2.11
Current Five Day Average:	207.92	204.24

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 6, 2020	247.00-247.50	-2.75

ALBERTA DIRECT TRADE

Alberta's direct trade this week was easier with Canfax noting sales at \$252.00 delivered on a dressed basis. On a picked up basis, Canfax reported trade from \$149.25-\$151.25 live with steers averaging \$150.23 down \$2.12 while heifers averaged 149.25 with no trade last week to compare to. On the rail, dressed prices ranged from \$249.00-\$258.50 on a picked up basis, with steers averaging \$251.46 down \$7.04 and heifers \$250.42 down \$6.23 from last week. Canfax reports: "Some of the cattle that traded this week would not be picked up until mid-March. All three western Canadian packers were showing interest on the cash market but competition was limited. For the first seven weeks of this year fed prices are following an almost identical price trend compared to last year."

Steers	Live FOB	149.25-151.25	Rail FOB	250.50-258.50
Heifers	Live FOB	149.25	Rail FOB	249.00-253.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle was light on Thursday with most business in the north, while the south was busy on Wednesday. Trade ranged from \$117.00-\$120.50 live, mostly \$119.00, and \$188.00-\$192.00 dressed with majority at \$190.00, down \$3.00 from last week. The top prices developed later in the afternoon, at \$120.50 live and \$192.00 dressed. Bids of \$118.00 were noted with delivery in March but sellers were not interested given the slight show of strength in the futures. Today, the market was very quiet with business for the week completed. Cattle futures were up triple digits today which should encourage higher asking prices next week.

Choice and Select Steers and Heifers:	Live	117.00-120.50
	Rail	188.00-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Feb	120.82	+1.37	Mar	138.52	+2.20	Mar	3.776	-1.6	Mar	8.936	-2.4	Spot	75.45	+0.04
Apr	120.32	+1.80	Apr	141.37	+2.42	May	3.820	-2.6	May	9.032	-2.6	Mar	75.45	+0.04
Jun	112.00	+1.37	May	143.20	+2.37	Jul	3.854	-3.2	Jul	9.154	-2.4	Jun	75.45	+0.04
Aug	110.47	+1.40	Aug	150.20	+2.15	Sep	3.842	-3.2	Aug	9.192	-2.4	Sep	75.44	+0.04
Oct	113.65	+1.10	Sep	151.50	+2.15	Dec	3.886	-3.2	Sep	9.190	-2.0	Dec	75.43	+0.04
Dec	118.10	+0.92	Oct	152.35	+2.40	Mar	3.980	-3.0	Nov	9.224	-1.2	Mar	75.41	+0.04

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UPCOMING FALL STOCKER AND FEEDER SALES

Feb 25	10:00 am	Keady Livestock Market	Regular Sale
Mar 10	10:00 am	Keady Livestock Market	Regular Sale
Mar 13	11:00 am	Community Livestock Exchange	Quinte Cattlemen'
Mar 21	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Mar 24	10:00 am	Keady Livestock Market	Regular Schedule Resumes