



Daily Market Information Report - Tuesday, February 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. *(Prices for today regardless of delivery date).*

A Grade Steers	251.00 (early March delivery)
A Grade Heifers	250.00 (early March delivery)

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 115 Fed Cattle & 275 Cows

	Price Range	Top
Choice Steers & Heifers	143.00-148.00	152.50
Second Cut Cattle	139.00-143.00	
Good Beef Cows	70.00-78.00	93.00
D1 & D2	68.00-78.00	79.00
D3	60.00-67.00	
D4	52.00-60.00	

Fed steers and heifers sold actively at prices \$1.00-\$2.00 cwt higher. Cows sold steady.

Today at **Ontario Livestock Exchange**: 325 Veal & 263 Cows

	Price Range	Top
Top quality Cows	67.00-80.00	101.00
Beef Veal	132.00-167.50	
Good Holstein	126.00-147.00	
Medium Holstein	111.00-126.00	
Heavy Holstein	117.00-130.00	

Veal sold on a strong active trade at higher prices. Fed cows continue to sell at strong prices.

Today at **Ontario Stockyards Inc.** - there were too few calves to quote a report.

At **Kawartha Lakes Co-op Auction Market**: February 15, 2020 – 75 cows, 3 bulls, 36 veal, 33 stockers, 4 fed cattle

	Price Range	Average	Top
Cows	57.50-82.00	68.15	89.50
Veal 126-300 lbs	88.00-127.50	103.32	127.50

Light receipts of cattle sold actively at steady prices, with cull cows trading at higher prices. *March 25th @ 10:00 am – Special Stocker Sale!*

Ontario auction sales on **Friday, Saturday and Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	465	53.68-77.06	63.95	93.00
Bulls, under 1600 lbs	10	83.15-117.60	101.20	125.00
Bulls over 1600 lbs	5	86.80-93.60	90.70	96.50
Veal Calves 600+	26	84.88-127.10	102.94	127.50
Veal Calves under 125 lbs	519	76.63-273.01	126.45	330.00

Stocker sale at **Brussels Livestock: February 14, 2020 – 892 Stockers**

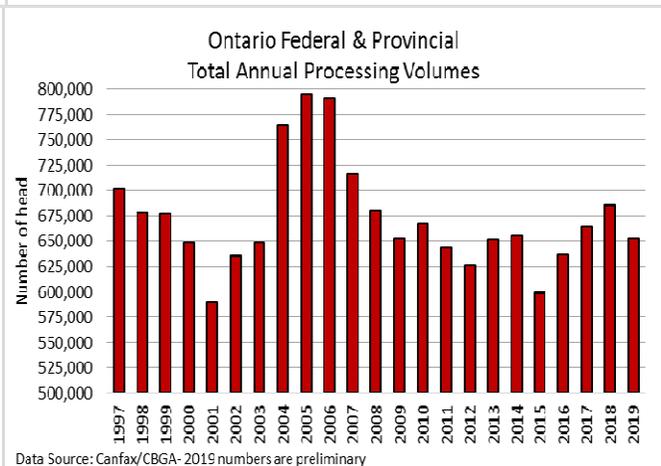
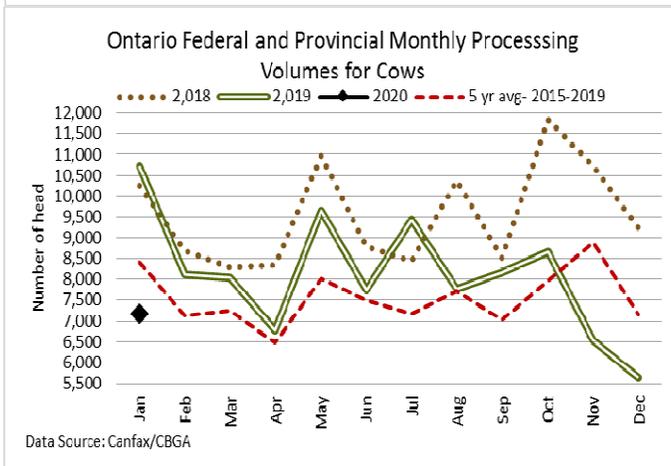
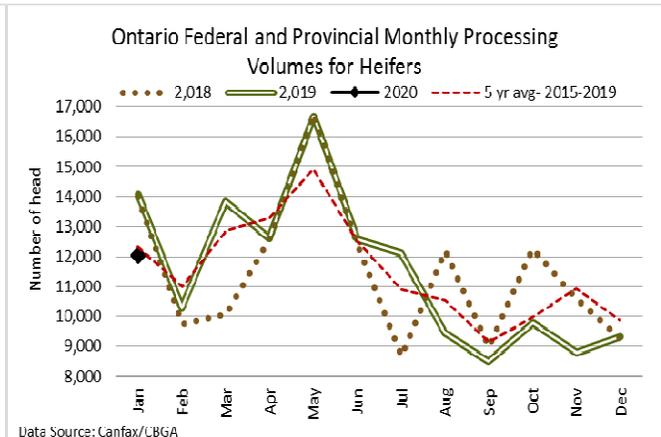
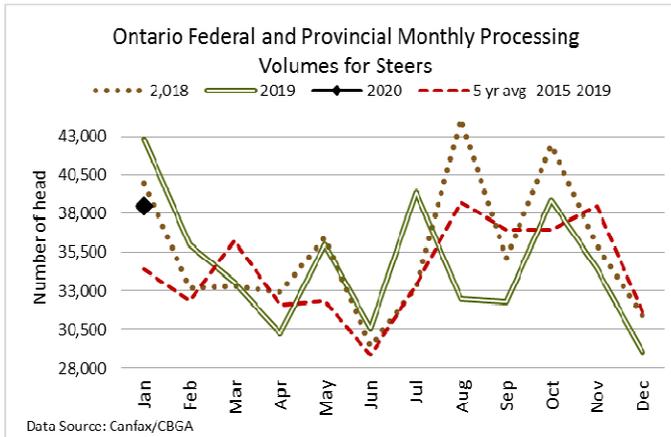
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	164.50-180.50	171.86	180.50	900+	145.50-182.50	168.20	182.50
900-999	175.00-185.00	179.37	189.00	800-899	147.00-176.75	166.88	179.25
800-899	174.50-190.25	184.42	190.25	700-799	133.00-183.75	168.46	183.75
700-799	169.00-203.00	186.64	203.00	600-699	149.00-184.00	168.07	184.00
600-699	206.00-240.00	224.01	240.00	500-599	155.00-178.00	165.94	192.00
500-599	215.00-236.50	227.82	260.00	400-499	122.00-167.00	150.40	167.00
400-499	200.00-252.00	229.50	252.00	300-399	136.00-152.00	144.00	152.00
399-	195.00-207.00	201.00	207.00				

Calves sold actively with choice calves selling higher. Yearling heifers sold steady, while yearling steers traded barely steady.

LIVE CATTLE EXPORTS-ONTARIO

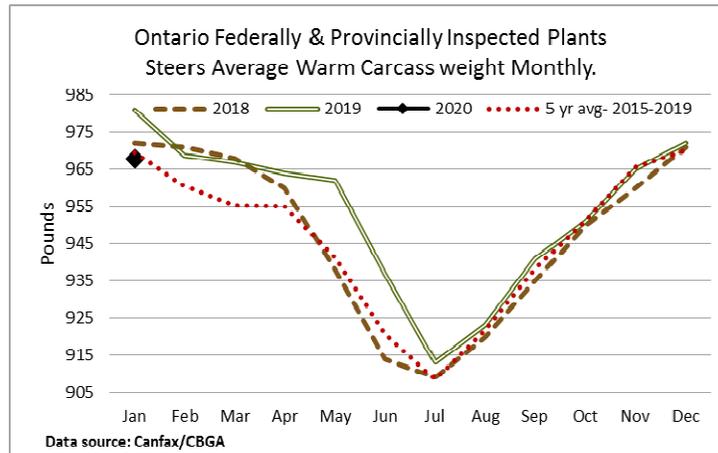
Week ending Feb 1, 2020 Week ending Jan 25, 2020 Year to Date 2020

Total live slaughter cattle exported from Ontario to the U.S.	3,766	3,413	16,194
Steers & Heifers & Cows	3,468	3,148	14,617
Bulls	298	265	1,577



FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending February 8, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,196	-106	336,035	-0%	+1%
Western Slaughter	45,917	+185	261,281	+0%	+3%
Eastern Slaughter	13,279	-291	74,754	-2%	-7%



AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
February 8, 2020	910	837
February 1, 2020	903	832
February 9, 2019	930	861

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	February 15, 2020		
Grand Total	620,000	631,000	608,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.40	204.58
Change (from yesterday's close):	-0.86	-1.60
Current Five Day Average:	207.19	205.10

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week developed early with trade surfacing as early as Tuesday. Trade was light to moderate in volume with prices \$2.00-\$3.00 cwt lower. The USDA Mandatory Price Report listed live sales for the week ranging from \$117.00-\$120.50 with steers averaging \$118.90 down \$2.15 from the previous week, while heifers averaged \$119.03 down \$1.95 on average. On the rail trade ranged from \$188.00-\$192.00 dressed with steers averaging \$190.27 and heifers \$190.09 both down \$2.91 from the previous week on average. On Monday, a light test was noted in Iowa at \$119.00 live and \$190.00-\$191.00 dressed which is steady, but not enough to establish a market. Today, the market is very quiet with no bids on the table. Asking prices are unestablished with the exception of a few lots in Texas asking \$122.00 live. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	121.42 +0.60	Mar	139.30 +0.77	Mar	3.830 +5.2	Mar	8.922 -1.4	Spot	75.45 -0.10
Apr	120.60 +0.27	Apr	141.77 +0.40	May	3.874 +5.4	May	9.022 -1.0	Mar	75.45 +0.00
Jun	112.20 +0.20	May	143.77 +0.57	Jul	3.904 +5.0	Jul	9.140 -1.4	Jun	75.45 +0.00
Aug	110.70 +0.22	Aug	151.30 +1.10	Sep	3.884 +4.2	Aug	9.174 -1.6	Sep	75.45 +0.00
Oct	113.97 +0.32	Sep	152.57 +1.07	Dec	3.932 +4.4	Sep	9.174 -1.4	Dec	75.44 +0.01
Dec	118.47 +0.37	Oct	153.35 +1.00	Mar	4.024 +4.4	Nov	9.212 -1.2	Mar	75.42 +0.01