



Daily Market Information Report - Wednesday, February 19, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	251.00 - delivery early March
A Grade Heifers	250.00 - delivery early March

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 500** stockers

Steers	Price Range	Heifers	Price Range
1000+	172.00-190.00	900+	156.00-174.50
800-1000	185.00-194.50		

Feeder cattle sold under pressure with prices \$3.00-\$5.00 cwt lower.

Today at **Ontario Stockyards Inc.: 79** fed steers & heifers, **292** Cows, **7** Bulls & **24** Veal

	Price Range	Top
Fancy Fed Steers	145.00-150.00	152.00
Fancy Fed Heifers	145.00-150.00	154.50
Good to choice fed steers & heifers	138.00-144.00	
Aged & medium steers & heifers	110.00-130.00	
Good Beef Cows	62.00-82.00	95.00
Good Dairy Cows	60.00-72.00	78.00
Export Cows	48.00-64.00	70.00
Bulls	88.00-98.00	110.00

Fed steers and heifers sold barely steady on a medium offering. Cows and bulls sold on a good demand at strong prices. Veal sold steady on the maily dairy offering. *600 stockers are expected for Thursday's sale.*

Denfield Livestock Exchange Inc., February 11, 2020: 153 Fed Cattle, **14** Veal, **3** Bulls, **94** Cows

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.00-151.00	147.48	152.00
Large & Medium Frame Fed Heifers +1000 lbs	140.00-150.00	146.17	157.50
Cows	54.50-75.00	63.66	85.50
Veal over 600 lbs	117.00-129.00	124.50	129.00

Fed cattle sold slightly higher. Cull cows sold strong and slightly higher than last week. Veal also traded slightly higher, with drop calves selling \$20.00-\$30.00 per head stronger. *March 21st @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	98	136.93-151.00	145.16	152.50
Large & Medium Frame Fed Heifers +1000 lbs	135	132.18-149.35	143.76	157.50
Cows	707	58.046-79.56	68.31	101.00
Bulls under 1600 lbs	9	98.56-110.33	104.50	128.00
Bulls over 1600 lbs	11	96.50-109.95	102.08	112.00
Veal 600 lbs and over	342	112.65-142.53	126.96	167.50
Veal 125 & less	51	62.50-135.00	96.19	257.50

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 18, 2020 – 86 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	162.50-220.50	209.69	220.50				
500-599	131.00-243.00	214.40	243.00				
400-499	152.49-245.00	211.29	245.00				

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh with over 900 head expected!

Stocker sale at: **Renfrew Pontiac Livestock: February 18, 2020 – 140 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	120.99-176.00	158.09	176.00	600-699	125.00-188.99	175.00	188.99
600-699	132.49-210.00	192.10	210.00	500-599			
500-599	163.99-239.99	216.90	239.99	400-499			
400-499	187.99-250.00	222.69	250.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.99	203.23
Change (from yesterday's close):	-0.14	-0.50
Current Five Day Average:	206.85	204.94

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some scattered trade could develop this afternoon. Canfax reports that asking prices are around \$255.00-\$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw a handful of cattle sell yesterday at \$119.50 live, up \$0.50 from last week on average, but not nearly enough to establish a market trend. Today, a light test is developing in parts of Texas at \$120.00 live up \$1.00 from last week on average, while the rest of the country is untested. A few bids in Nebraska are sitting at \$119.00 live, but not getting any cattle bought. Asking prices are reported at \$122.00 live in the south and \$195.00-\$197.00 dressed in the north. Active trade is not expected to develop until Thursday or Friday.

At the Fed Cattle Exchange online auction there were 422 head on offer, in 3 lots, all from the south. One lot asking \$119.00 live was bid \$119.75 up \$0.75 from last week's trade, but the sellers passed the bid. The other two lots asking \$121.00 live received no bids.

Choice and Select Steers and Heifers:	Live	120.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	121.30 -0.12	Mar	140.77 +1.47	Mar	3.804 -2.4	Mar	8.972 +5.0	Spot	75.60 +0.15
Apr	120.80 +0.20	Apr	143.02 +1.25	May	3.852 -2.2	May	9.054 +3.2	Mar	75.60 +0.14
Jun	112.30 +0.10	May	144.37 +0.60	Jul	3.882 -2.2	Jul	9.154 +1.4	Jun	75.60 +0.14
Aug	111.00 +0.30	Aug	151.77 +0.47	Sep	3.864 -2.0	Aug	9.1896 +1.2	Sep	75.59 +0.14
Oct	114.32 +0.35	Sep	153.07 +0.50	Dec	3.906 -2.4	Sep	9.186 +1.2	Dec	75.58 +0.14
Dec	118.47 +0.00	Oct	153.90 +0.55	Mar	4.000 -2.4	Nov	9.230 +1.6	Mar	75.56 +0.14

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com