



Daily Market Information Report – Thursday February 20, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Tuesday February 19, 2019

A Grade Steers	251.00 delivery early March
A Grade Heifers	250.00-251.00 delivery early March

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange:** 143 Fed Cattle, 564 Cows, 185 Stockers, 10 veal

	Price Range	Top
Good Fed Steers	136.00-149.00	152.00
Good Fed Heifers	142.00-149.50	153.50
Holstein Steers	109.00-116.00	
Good Cows	63.00-74.00	108.00
Steers 700 lbs+	148.00-170.00	
Lightweight steers	200.00-225.00	
Heifers 700 lbs+	138.00-165.00	
Lightweight heifers	147.00-192.50	

Fed steers and heifers sold at steady prices, considering quality. Fed cows sold firm at strong prices. Stockers sold steady to Wednesday's softer trade.

Today at **Ontario Stockyards Inc:** 800 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	115.00-129.00	121.76	129.00	800-899	152.00-155.00	152.49	155.00
900-999	129.00-173.00	162.54	173.00	700-799	147.50-168.00	158.21	168.00
800-899	178.00-188.00	184.68	189.00	600-699	158.00-190.00	175.45	221.50
700-799	184.00-206.00	196.16	212.00	500-599	175.00-195.00	185.66	207.50
600-699	201.00-231.00	218.91	256.00	400-499	176.00-219.00	199.89	219.00
500-599	233.00-260.00	245.54	260.00	300-399	150.00-182.50	165.90	182.50
400-499	234.00-257.00	245.70	257.00				
399-	162.50-242.50	203.66	267.50				

Grass type calves traded actively at steady prices. Heavier and fleshier types sold barely steady.

Today at **Brussels Livestock:** 100 Veal

	Price Range	Top
Beef calves	150.00-180.00	188.00
Good Holsteins	125.00-130.00	137.00
Slightly Heavy Holsteins	115.00-120.00	
Heavy Holsteins 800 lbs+	105.00-110.00	
Medium Holsteins	110.00-120.00	

Veal calves sold on an active trade with steady prices.

At **Aylmer Stockyards Inc.:** February 12, 2020- 27 veal, 256 Cows, 56 fed cattle, 4 bulls, 32 stockers

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	63.50-112.00	101.60	112.00
Cows	41.99-94.49	69.09	94.49
Veal over 600 lbs	102.00-138.99	127.09	138.99

127 replacement calves sold from \$5.00 to \$570.00, averaging \$98.80 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	42	129.65-143.37	138.55	152.00
Large & Medium Frame Fed Heifers +1000 lbs	37	133.09-149.34	140.48	154.50
Fed heifers, dairy and dairy cross +1000 lbs	63	69.00-110.50	97.03	112.00
Cows	757	51.08-84.76	67.47	122.00
Bulls under 1600 lbs	5	76.60-112.40	97.53	119.50
Bulls over 1600 lbs	9	87.89-100.11	94.80	112.99
Veal over 600 lbs	46	104.28-134.89	123.42	138.99
Veal under 125 lbs	288	80.00-255.00	122.59	280.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 12, 2020- 500** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	172.00-190.00	175.86	190.00	900+	151.00-174.50	169.14	174.50
900-999	176.00-194.50	182.07	194.50				
800-899	182.00-194.00	189.75	194.00				

Feeder cattle sold under pressure with prices \$3.00-\$5.00 cwt lower.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	204.78	201.34
Change (from yesterday's close):	-0.79	-0.42
Current Five Day Average:	206.70	204.23

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a few deals reported at \$150.75 live on a picked up basis which is steady to last week, otherwise the market was untested. Bids have been reported at \$253.00-\$255.00 delivered on a dressed basis but Canfax notes that no selling interest has developed. Asking prices are sitting at \$255.00-\$260.00 delivered on a dressed basis but Canfax states that "feedlot managers are not motivated sellers."

Steers	Live FOB	150.75	Rail	N/T
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** on Wednesday was up \$1.00 on average from last week with sales from \$117.00-\$120.00 live, majority at \$120.00, with a few deals at \$190.00-\$191.00 dressed in the north which is steady to \$1.00 higher, but volumes were extremely light. Today, trade has developed in the north at \$119.00-\$120.00 live, steady to \$1.00 higher while a few dressed deals have developed at \$190.00 which is fully steady. Asking prices are holding at \$122.00 live in the south and \$195.00 plus dressed in the north, however it appears that the bulk of trade in the south was completed yesterday.

Choice and Select Steers and Heifers:	Live	117.00-120.00
	Rail	190.00-191.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	120.10 -1.20	Mar	140.80 +0.02	Mar	3.784 -2.0	Mar	8.926 -4.4	Spot	75.40 -0.20
Apr	119.15 -1.65	Apr	142.52 -0.50	May	3.826 -2.4	May	9.010 -4.4	Mar	75.39 -0.20
Jun	110.92 -1.37	May	143.57 -0.80	Jul	3.854 -2.6	Jul	9.110 -4.4	Jun	75.39 -0.20
Aug	109.85 -1.15	Aug	151.05 -0.72	Sep	3.840 -2.4	Aug	9.136 -5.0	Sep	75.39 -0.20
Oct	113.50 -0.82	Sep	152.35 -0.72	Dec	3.884 -2.2	Sep	9.134 -5.2	Dec	75.38 -0.20
Dec	117.77 -0.70	Oct	153.07 -0.82	Mar	3.980 -2.0	Nov	9.174 -5.4	Mar	75.36 -0.20

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: markets@ontariobeef.com