



Daily Market Information Report – Friday February 21, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers 251.00-delivery next week with one packer not bidding today
A Grade Heifers 250.00-delivery next week with one packer not bidding today.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock 900** stockers (200 yearlings left to sell)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	162.00-180.50	174.08	180.50	900+	146.50-176.75	164.67	176.75
900-999	171.00-184.50	179.98	184.50	800-899	152.00-174.00	164.06	178.50
800-899	175.00-191.50	187.16	191.50	700-799	164.50-189.00	175.40	189.00
700-799	181.00-200.00	191.15	200.00	600-699	155.00-178.50	170.30	195.50
600-699	197.00-224.00	211.32	230.50	500-599	164.00-199.00	186.85	199.00
500-599	200.00-246.00	226.03	261.00	400-499	147.00-207.00	178.24	210.00
400-499	205.00-264.50	246.54	264.50				
399-	226.00-238.00	231.40	238.00				

Calves and yearlings are selling actively at steady prices. Final results will be posted on Monday's report.

Ontario auction sales on **Thursday** saw weighted prices for:

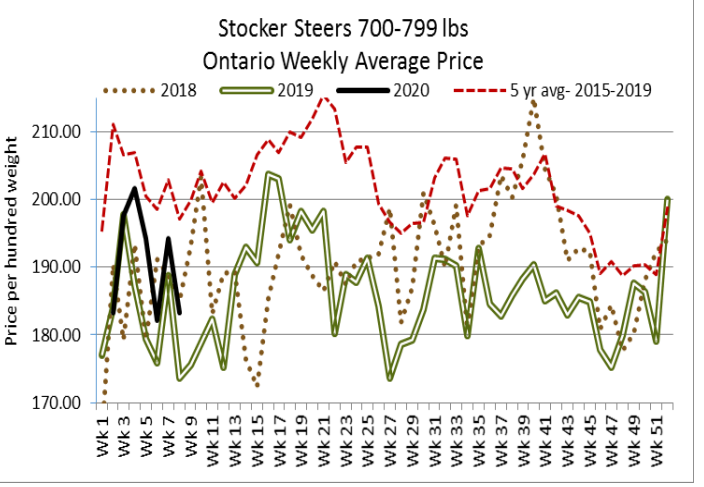
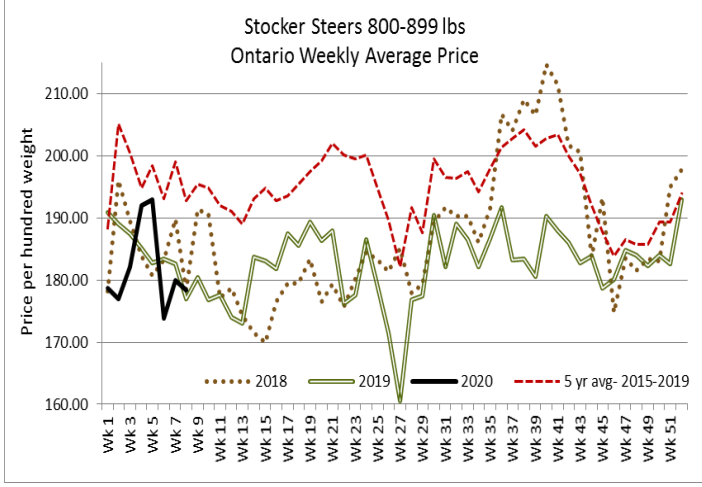
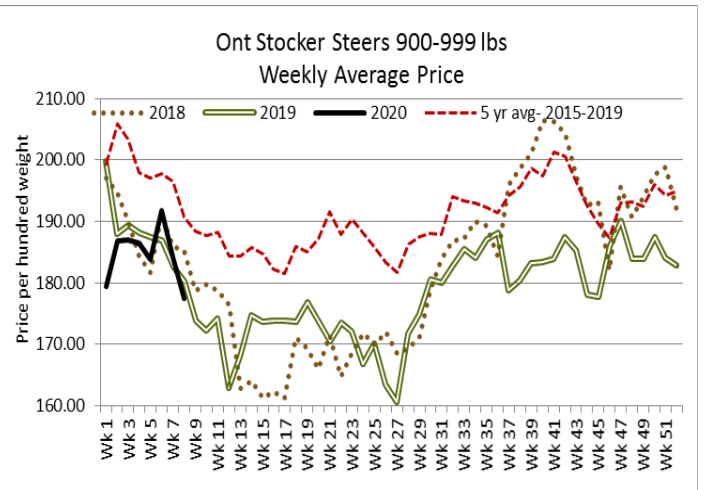
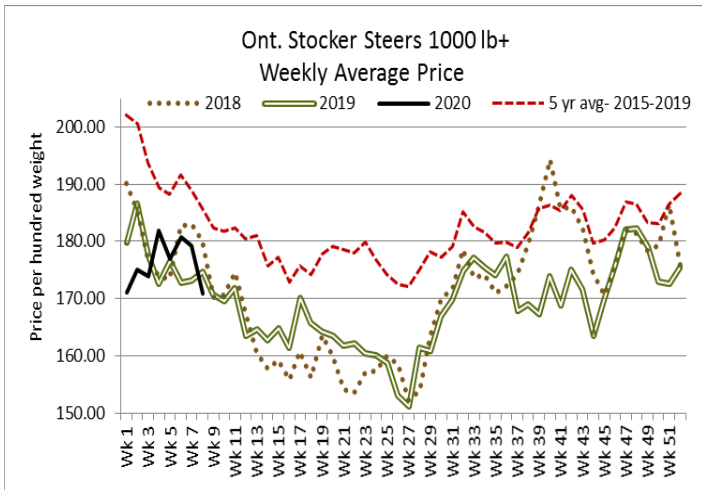
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	35	110.00-145.00	127.10	152.00
Large & Medium Frame Fed Heifers +1000 lbs	59	139.00-153.50	146.32	153.50
Fed steers, dairy and dairy cross +1250 lbs	40	109.00-116.00	112.91	116.00
Cows	636	53.53-74.06	64.44	109.00
Bulls all weights	27	71.66-109.15	93.64	120.00
Veal +600 lbs	65	108.34-146.75	22.39	188.00
Veal Calves 125 lbs & under	10	20.00-100.00	48.33	140.00

Stocker sale at **Ontario Livestock Exchange: February 20, 2020 – 185** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	197.00-234.00	213.07	234.00	600-699	145.00-175.00	162.92	175.00
500-599	192.50-225.00	211.25	225.00	500-599	115.00-192.50	147.00	192.50
400-499	107.50-222.50	192.08	222.50	400-499	155.00-175.00	160.00	175.00
3999-				300-399	167.50-185.00	174.36	185.00

Stocker sale at **Ontario Stockyards Inc: February 20, 2020 – 809** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	110.00-156.00	126.22	156.00	900+	74.00-90.00	75.61	111.00
900-999	125.00-173.00	153.23	173.00	800-899	130.00-152.50	142.07	155.00
800-899	157.00-188.00	178.93	189.00	700-799	137.50-168.00	153.31	168.00
700-799	175.00-203.00	190.92	212.00	600-699	155.00-193.00	174.84	221.50
600-699	205.00-241.00	222.74	256.00	500-599	155.00-194.00	177.93	207.50
500-599	215.00-260.00	242.30	260.00	400-499	155.00-207.50	180.40	219.00
400-499	205.00-257.00	239.31	257.00	300-399	135.00-182.50	158.70	190.00

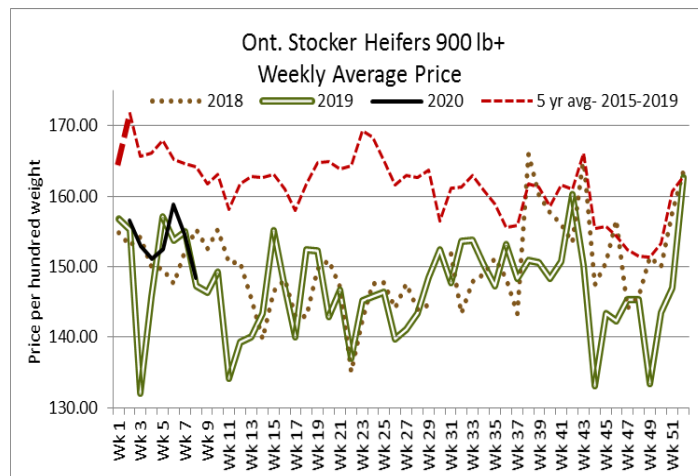


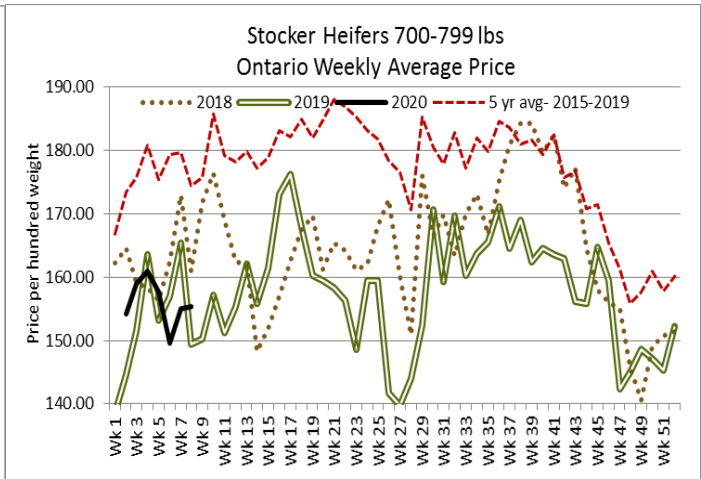
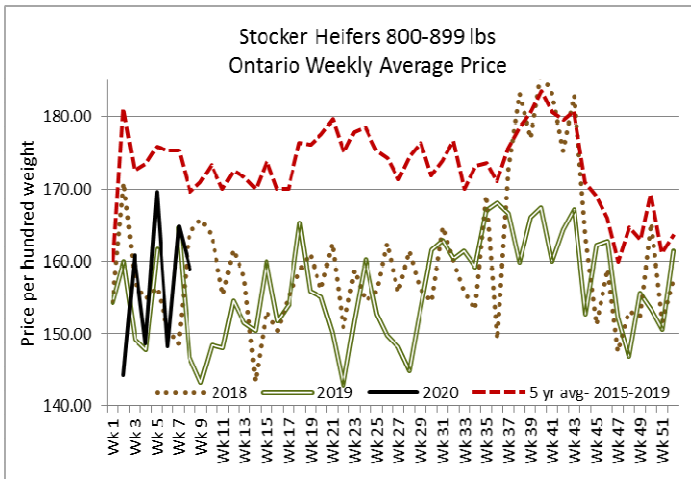
U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	204.75	201.60
Change (from yesterday's close):	+0.25	+0.00
Current Five Day Average:	206.31	203.79

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending February 20, 2020	249.00	+1.87





ALBERTA DIRECT TRADE

Alberta's direct trade this week saw a few deals reported at \$150.75 live on a picked up basis which is steady to last week, otherwise the market was untested. Bids have been reported at \$253.00-\$255.00 delivered on a dressed basis but Canfax notes that no selling interest developed. Canfax reports: "limited trade developed but the market tone is generally steady with the previous week. Dressed bids of 254.00 delivered were reported yesterday with no selling interest. Packers still remain comfortably bought out in front. Buyers were indicating cattle that they bought this week would not be picked up until the middle of March. Packers have worked through a lot of their February contract cattle and grid volumes are also on the decline."

Steers	Live FOB	150.75	Rail FOB	N/T
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. funds)

The U.S. cash cattle on Thursday was moderate trade in the north at \$117.00-\$122.00 live, mostly \$119.00-\$120.00 which is steady to \$1.00 higher, while dressed deals were reported at \$188.00-\$192.00 dressed, majority at \$190.00 which is fully steady to last week. At time of reporting, a couple of bids in Iowa are noted at \$119.00 but no sales have taken place and it appears that business for the week is completed.

Choice and Select Steers and Heifers:	Live	117.00-122.00
	Rail	188.00-192.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	119.72 -0.37	Mar	140.20 -0.60	Mar	3.770 -1.4	Mar	8.904 -2.2	Spot	75.70 +0.30
Apr	118.25 -0.90	Apr	142.10 -0.42	May	3.806 -2.0	May	8.990 -2.0	Mar	75.70 +0.31
Jun	110.27 -0.65	May	142.85 -0.72	Jul	3.834 -2.0	Jul	9.096 -1.2	Jun	75.70 +0.31
Aug	109.40 -0.45	Aug	149.67 -1.37	Sep	3.820 -2.0	Aug	9.130 -0.6	Sep	75.69 +0.30
Oct	113.27 -0.22	Sep	151.00 -1.35	Dec	3.860 -2.4	Sep	9.132 -0.2	Dec	75.68 +0.30
Dec	117.52 -0.25	Oct	151.80 -1.27	Mar	3.952 -2.6	Nov	9.174 +0.0	Mar	75.67 +0.30

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UPCOMING FALL STOCKER AND FEEDER SALES

Feb 25 10:00 am	Keady Livestock Market	Regular Sale
Mar 10 10:00 am	Keady Livestock Market	Regular Sale
Mar 13 11:00 am	Community Livestock Exchange	Quinte Cattlemen'
Mar 21 11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Mar 24 10:00 am	Keady Livestock Market	Regular Schedule Resumes
Mar 25 10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale