



Daily Market Information Report – Monday, February 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported today.
A Grade Heifers No bids or sales reported today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 63 veal on offer

	Price Range	Top
Veal 600 lbs plus	110.00-140.00	173.00

Good light weight calves sold stronger. Heavy and plainer types sold steady. *March 3rd @ 11:00 am- All Vaccinated Spring Stocker Sale. March 13th @ 7:00 pm- Bred Cow Sale!*

At **Kawartha Lakes Community Sale Barn, February 22, 2020 – 206 cows, 5 bulls, 18 stockers, 57 veal, 4 fed cattle**

	Price Range	Avg.	Top
Cows	60.00-83.50	69.37	99.00
Veal 600 lbs and over	105.00-142.50	113.53	142.50
Veal 126- 300 lbs	55.00-215.00	75.85	215.00
Veal 125 lbs and under	45.00-180.00	96.76	180.00

Veal sold on a strong demand, stockers traded strong and cows and bulls sold on a good demand. *March 25th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: February 21, 2020 – 860 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	152.75-180.50	169.43	180.50	900+	145.00-176.75	158.47	176.75
900-999	160.00-182.75	173.89	184.50	800-899	152.00-174.00	164.06	178.50
800-899	175.00-191.50	187.16	191.50	700-799	164.50-189.00	175.40	189.00
700-799	181.00-200.00	191.15	200.00	600-699	155.00-178.50	170.30	195.50
600-699	197.00-224.00	211.32	230.50	500-599	164.00-199.00	186.85	199.00
500-599	200.00-246.00	226.03	261.00	400-499	147.00-207.00	178.24	210.00
400-499	205.00-264.50	246.54	264.50	300-399	211.00-220.00	215.50	220.00
399-	226.00-238.00	231.40	238.00				

Calves and yearlings sold actively at steady prices.

LIVE CATTLE EXPORTS-ONTARIO

	Week ending Feb 8, 2020	Week ending Feb 1, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	3,477	3,766	19,671
Steers & Heifers & Cows	3,279	3,468	17,896
Bulls	198	298	1,775

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending February 15, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,967	-229	395,002	-0%	+0%
Western Slaughter	46,187	+270	307,468	+1%	+2%
Eastern Slaughter	12,780	-499	87,534	-4%	-6%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
February 15, 2020	913	843
February 8, 2020	910	837
February 16, 2019	918	842

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	February 22, 2020		
Grand Total	628,000	620,000	581,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.69	201.20
Change (from yesterday's close):	+1.60	-0.50
Current Five Day Average:	205.71	202.99

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate from Tuesday to Thursday with a few clean up deals on Friday, at steady to \$1.00 cwt higher. Trade overall for the week was reported by the USDA Mandatory Price Report ranging from \$116.00-\$122.00 live, with steers averaging \$119.71 up \$0.81 from the previous week, while heifers averaged \$119.67 up \$0.64. On the rail, trade ranged from \$188.00-\$192.00 dressed, with steers averaging \$190.07 down \$0.20 and heifers \$190.14 up \$0.05.

Today, the cash market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as larger in volume in the south and lighter in the north. The fast paced spread of the Corona virus has all commodities under pressure today, with the cattle futures closing sharply lower to limit lower. Agcenter.com reports "Global trade worries concerning the spread of the Corona virus continued to plague the market. The latest news stories on the virus will drive the cattle futures market, rather than market fundamentals or signals." There are rumours that bids were noted at \$116.00 live today, but no trade is confirmed.

Choice and Select Steers and Heifers:	Live	N/T	
	Rail	N/T	

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$			
Feb	117.00 -2.72	Mar	136.02 -4.17	Mar	3.722 -4.6	Mar	8.742 -16.2	Spot	75.24	-0.46	
Apr	115.25 -3.00	Apr	137.60 -4.50	May	3.762 -4.4	May	8.824 -16.4	Mar	75.24	-0.46	
Jun	107.37 -2.90	May	138.35 -4.50	Jul	3.794 -4.0	Jul	8.940 -15.6	Jun	75.24	-0.46	
Aug	106.72 -2.67	Aug	145.17 -4.50	Sep	3.776 -4.2	Aug	8.980 -15.0	Sep	75.23	-0.46	
Oct	110.70 -2.57	Sep	146.50 -4.50	Dec	3.822 -3.6	Sep	8.996 -13.4	Dec	75.21	-0.47	
Dec	114.82 -2.70	Oct	147.30 -4.50	Mar	3.916 -3.4	Nov	9.050 -12.4	Mar	75.19	-0.47	

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