



Daily Market Information Report – Tuesday February 25, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday February 24, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 135 Fed Cattle, 350 cows

| | Price Range | Top |
|--------------------------------------|---------------|--------|
| Choice fed steers and heifers | 155.00-164.00 | 165.00 |
| Second cut cattle | 145.00-154.00 | |
| Good Beef Cows | 72.00-82.00 | 94.00 |
| D1 & D2 Cows | 67.00-77.00 | 80.00 |
| D3 Cows | 60.00-66.00 | |
| D4 Cows | 50.00-59.00 | |

Fed steers and heifers sold actively at prices \$3.00-\$5.00 cwt higher. Cows sold on a strong active trade at steady prices.

Today at **Ontario Livestock Exchange**: 308 Veal & 300 Cows

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Cows | 68.00-81.00 | 115.00 |
| Good Beef Veal | 130.00-179.00 | 188.00 |
| Good Holstein Veal | 125.00-140.00 | 144.00 |
| Medium Holstein Veal | 108.00-124.00 | |
| Plain Holstein Veal | 80.00-90.00 | |
| Heavy Holstein Veal | 100.00-118.00 | |

Veal calves sold on a barely steady market. Fed cows sold on a strong active trade.

Stocker sale at: **Keady Livestock Market**- 754 Stockers, 42 cows, 85 dollar calves

Cows 50.00-75.00

All weights and classes of stocker and feeder cattle sold fully steady. Cows sold at prices \$3.00-\$5.00 cwt higher. Dollar calves sold higher on a good demand, with Holstein calves from \$40.00-\$170.00 and X bred calves from \$205.00-\$515.00 per head. *Next regular sale is March 10th @ 10:00 am. March 24th @ 10:00 am-regular sale schedule resumes.*

Ontario auction sales on **Monday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|----------------------------------|--------|---------------|---------|--------|
| Cows | 390 | 54.50-75.98 | 63.03 | 90.00 |
| Bulls, under 1600 lbs | 6 | 66.00-102.17 | 81.78 | 118.00 |
| Bulls, over 1600 lbs | 5 | 80.00-103.60 | 95.97 | 112.00 |
| Veal calves over 600 lbs | 76 | 100.79-134.11 | 115.70 | 173.00 |
| Veal calves under 125 lbs | 532 | 78.39-272.33 | 130.74 | 330.00 |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice 600-900 | Select 600-900 |
|---|---------------------------|---------------------------|
| Cutout Values (noon estimate): | 20727 | 201.85 |
| Change (from yesterday's close): | +0.20 | -0.52 |
| Current Five Day Average: | 205.67 | 202.23 |

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected to develop today. Canfax reports that this week's offering is steady to last week in volume, despite limited trade last week. Canfax notes that asking prices are sitting around \$260.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw an extremely light test in parts of the north yesterday at \$116.00-\$119.00 live which is down \$1.00-\$4.00 from last week with a couple of dressed deals at \$187.00, down \$3.00 from last week, however not enough sold to establish a market. Today, a light test is developing in the south at \$115.00 live down \$4.00-\$5.00 from last week, while a few sales in Nebraska are noted at \$186.00-\$187.00 dressed, down \$3.00-\$4.00. Cattle futures and other markets were under continued pressure today as worries about the coronavirus linger.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 115.00-119.00 |
| | Rail | 186.00-187.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | Soybeans | | Canadian \$ | | | | |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-----------------|------------|--------------------|------|-------------|-------|-------|
| \$/cwt US | | | \$/cwt US | | | \$/bu US | ¢/bu | \$/bu US | ¢/bu | | | | | |
| Feb | 115.02 | -1.97 | Mar | 132.97 | -3.05 | Mar | 3.724 | +0.2 | Mar | 8.790 | +4.6 | Spot | 75.34 | +0.10 |
| Apr | 112.95 | -2.30 | Apr | 134.12 | -3.47 | May | 3.764 | +0.2 | May | 8.882 | +5.6 | Mar | 75.34 | +0.10 |
| Jun | 105.80 | -1.57 | May | 135.80 | -2.55 | Jul | 3.800 | +0.4 | Jul | 8.996 | +5.6 | Jun | 75.34 | +0.10 |
| Aug | 105.40 | -1.32 | Aug | 143.47 | -1.70 | Sep | 3.780 | +0.2 | Aug | 9.036 | +5.6 | Sep | 75.32 | +0.09 |
| Oct | 109.80 | -0.90 | Sep | 145.20 | -1.30 | Dec | 3.822 | +0.0 | Sep | 9.050 | +5.2 | Dec | 75.30 | +0.08 |
| Dec | 114.17 | -0.65 | Oct | 146.45 | -0.85 | Mar | 3.920 | +0.2 | Nov | 9.104 | +5.4 | Mar | 75.27 | +0.08 |

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