



Daily Market Information Report - Wednesday, February 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	Not enough to establish a price report. (few at \$244.00)
A Grade Heifers	Not enough to establish a price report.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 603** stockers

Steers	Price Range	Heifers	Price Range
1000+	170.00-179.00	800+	160.00-176.00
800-1000	175.00-188.00		

Feeder cattle sold on a barely steady trade.

Today at **Ontario Stockyards Inc.: 144** fed steers & heifers, **257** Cows, **11** Bulls & **17** Veal

	Price Range	Top
Fancy Fed Steers	148.00-154.00	158.00
Fancy Fed Heifers	148.00-156.00	162.00
Good to choice fed steers & heifers	138.00-144.00	
Aged & medium steers & heifers	N/T	
Good Beef Cows	63.00-83.00	98.00
Good Dairy Cows	62.00-73.00	78.00
Export Cows	52.00-64.00	67.00
Bulls	88.00-100.00	115.00

Fed steers and heifers traded steady with top quality cattle selling higher. Cows and bulls traded actively at stronger prices, with fancy cows bringing a premium. Veal sold steady to Monday. *700 stockers are expected for Thursday's sale. March 3rd @ 11:00 am- Spring All Vaccinated Stocker Sale. March 13th @ 7:00 pm- Bred Cow Sale!*

Denfield Livestock Exchange Inc., February 25, 2020: 215 Fed Cattle, **31** Veal, **4** Bulls, **110** Cows, **18** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.25-155.25	147.42	155.25
Large & Medium Frame Fed Heifers +1000 lbs	138.00-150.75	146.38	169.00
Cows	54.00-85.50	71.31	97.00
Veal over 600 lbs	103.00-124.00	114.84	138.00

Fed cattle sold slightly lower this week. Cull cows sold higher. Veal traded stronger and drop calves sold steady and higher in some areas. *March 21st @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	134	135.04-158.31	147.26	165.00
Large & Medium Frame Fed Heifers +1000 lbs	150	135.21-149.29	144.28	169.00
Cows	948	57.31-81.21	69.01	115.00
Bulls under 1600 lbs	12	78.92-117.25	98.78	153.00
Bulls over 1600 lbs	20	82.47-101.43	91.07	121.00
Veal 600 lbs and over	373	109.02-139.14	124.09	188.00
Veal 125 & less	72	41.04-113.33	71.06	443.97

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: February 25, 2020 – 175 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	137.50-220.99	179.00	220.99	700-799	112.50-159.00	137.59	159.00
500-599	157.49-239.00	214.69	239.00	600-699	122.50-160.00	144.30	160.00
400-499	160.00-245.99	212.09	245.99	500-599	117.50-182.00	148.79	182.00
				400-499	102.49-172.50	146.59	172.50

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh with over 900 head expected!

Stocker sale at: **Keady Livestock Market: February 25, 2020 – 763 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	105.00-186.00	157.23	186.00	900+	141.00-155.00	146.75	155.00
800-899	184.00-194.00	187.77	194.00	800-899	117.00-190.50	163.74	190.50
700-799	190.00-202.00	197.20	220.00	700-799	170.00-181.00	172.84	186.50
600-699	227.00-259.00	246.65	259.00	600-699	179.00-203.00	193.06	205.00
500-599	248.00-265.00	252.13	265.00	500-599	202.50-219.00	210.31	219.00
400-499	237.50-252.50	243.54	252.50	400-499	199.00-224.00	210.28	226.00
399-	222.50-252.50	236.83	272.50	300-399	195.00-211.00	198.20	211.00

All classes of stocker and feeder cattle sold at prices \$3.00-\$5.00 cwt higher. *March 10th @ 10:00 am- Next regular sales. Regular schedule resumes on March 24th @ 10:00 am! March 20th @ 5:00 pm- Special Bred Cow & Heifer Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: February 25, 2020 – 259 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	134.00-206.00	196.19	206.00	700-799	137.99-153.00	143.50	153.00
600-699	163.99-222.50	205.69	222.50	600-699	109.00-191.99	169.19	191.99
500-599	162.00-247.99	221.09	247.99	500-599	137.99-200.00	179.20	200.00
400-499	169.99-254.00	223.39	254.00	400-499	150.00-212.99	182.09	212.99
300-399	137.99-239.99	199.79	239.99				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
Cutout Values (noon estimate):	600-900 206.32	600-900 199.02
Change (from yesterday's close):	-1.15	-0.88
Current Five Day Average:	205.94	201.46

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however there is a chance trade will develop this afternoon. Asking prices are sitting at \$260.00 cwt delivered but Canfax notes: "Technical price levels have eased since Monday. Some cattle have been carried over for the past couple of weeks and there could be pressure to move some cattle this week. One big positive is that fed cattle supplies are being worked through at a quick pace, YTD Western Canadian fed slaughter volumes are up 6% compared to last year."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light to moderate in all areas yesterday with live trade from \$114.00-\$118.00 live, mostly \$115.00 down \$4.00 from last week on average. On the rail trade ranged from \$184.00-\$187.00 dressed, majority at \$185.00-\$186.00 down \$3.00-\$4.00 from last week. Today, bids in the north are reported at \$115.00 live and \$184.00-\$188.00 dressed but no sales have surfaced. Asking prices on the remaining cattle are sitting at \$117.00 live in the south and \$187.00 dressed in the north. Clean up trade could still develop but the bulk of trade for the week is completed.

At the Fed Cattle Exchange online auction today there were 755 head on offer, in 5 lots with delivery in 1-17 days. All lots were asking \$115.00 live, with four lots selling at \$115.25, with the fifth lot receiving no bid.

Choice and Select Steers and Heifers:	Live	114.00-118.00
	Rail	184.00-187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	114.07 -0.95	Mar	134.07 +1.10	Mar	3.704 -2.0	Mar	8.810 +2.0	Spot	75.08 -0.26
Apr	112.35 -0.60	Apr	135.97 +1.85	May	3.744 -2.0	May	8.920 +3.6	Mar	75.08 -0.25
Jun	105.02 -0.77	May	136.87 +1.07	Jul	3.786 -1.2	Jul	9.026 +3.0	Jun	75.08 -0.26
Aug	104.97 -0.42	Aug	143.62 +0.15	Sep	3.776 -0.2	Aug	9.070 +3.2	Sep	75.05 -0.26
Oct	110.05 +0.25	Sep	145.30 +0.10	Dec	3.814 -0.6	Sep	9.076 +2.6	Dec	75.03 -0.27
Dec	114.32 +0.15	Oct	146.32 -0.12	Mar	3.914 -0.4	Nov	9.130 +2.4	Mar	75.00 -0.27

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