



## Daily Market Information Report – Thursday February 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

**Prices reported for Tuesday February 26, 2019**

<b>A Grade Steers</b>	Not enough to establish a report
<b>A Grade Heifers</b>	Not enough to establish a report

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange**: 200 Fed Cattle, 500 Cows, 300 Stockers, 10 veal

	Price Range	Top
<b>Good Fed Steers</b>	145.00-149.50	
<b>Good Fed Heifers</b>	143.00-147.25	
<b>Holstein Steers</b>	107.00-113.00	131.00
<b>Good Cows</b>	65.00-75.00	106.00
<b>Steers 700 lbs+</b>	172.00-202.00	
<b>Lightweight steers</b>	183.00-230.00	
<b>Heifers 700 lbs+</b>	145.00-169.00	
<b>Lightweight heifers</b>	158.00-200.00	210.00

Fed cows sold on a steady trade. Fed steers and heifers sold on a steady basis, with Holstein steers trading at firm prices. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc**: 600 stockers (sale in progress, final results will be posted on Friday's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>900-999</b>	164.00-165.50	164.57	167.00	<b>900+</b>	125.00-137.50	134.93	137.50
<b>800-899</b>	154.00-190.00	175.25	190.00	<b>800-899</b>	141.00-159.00	151.06	159.00
<b>700-799</b>	190.00-210.50	205.10	210.50	<b>700-799</b>	154.00-181.00	169.99	181.00
<b>600-699</b>	205.00-230.00	219.29	230.00	<b>600-699</b>	167.00-204.00	185.39	204.00
<b>500-599</b>	220.00-246.00	234.09	251.00	<b>500-599</b>	165.00-198.00	181.04	200.00
<b>400-499</b>	202.50-245.00	229.62	245.00	<b>400-499</b>	142.00-204.00	176.71	220.00
<b>399-</b>	172.50-230.00	203.52	257.00	<b>300-399</b>	145.00-225.00	196.55	225.00
				<b>299-</b>	100.00-200.00	156.84	200.00

Replacements traded actively with prices steady to last week.

Today at **Brussels Livestock**: 215 Veal

	Price Range	Top
<b>Beef calves</b>	150.00-180.00	188.00
<b>Good Holsteins</b>	124.00-135.00	144.00
<b>Slightly Heavy Holsteins</b>	115.00-124.00	
<b>Heavy Holsteins 800 lbs+</b>	110.00-115.00	
<b>Medium Holsteins</b>	110.00-120.00	
<b>Plain Holsteins</b>	95.00-105.00	

Good veal calves sold on a steady trade.

At **Aylmer Stockyards Inc.:** February 26, 2020- 28 veal, 267 Cows, 55 fed cattle, 3 bulls, 74 stockers

	Price Range	Average	Top
<b>Fed Heifers, Dairy &amp; Dairy Cross</b>	60.99-114.99	101.60	114.99
<b>Cows</b>	41.99-94.99	68.79	105.00
<b>Veal over 600 lbs</b>	79.00-136.00	121.70	136.00

90 replacement calves sold from \$5.00 to \$360.00, averaging \$133.87 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	57	125.35-148.75	140.69	158.00
Large & Medium Frame Fed Heifers +1000 lbs	82	126.86-148.84	140.19	162.00
Fed heifers, dairy and dairy cross +1000 lbs	67	65.56-110.96	97.62	114.99
Cows	821	52.74-87.70	68.66	106.50
Bulls under 1600 lbs	9	77.11-99.89	91.68	105.00
Bulls over 1600 lbs	9	85.78-106.00	97.58	113.00
Veal over 600 lbs	37	75.78-134.16	114.99	136.00
Veal under 125 lbs	170	70.00-380.00	143.09	415.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 26, 2020- 603** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	169.50-179.00	174.78	179.00	<b>900+</b>	162.50-176.00	171.28	176.00
<b>900-999</b>	171.00-188.00	180.34	188.00	<b>800-899</b>	146.00-160.50	156.50	160.50
<b>800-899</b>	173.50-186.00	178.09	186.00				

Feeder cattle sold on a barely steady trade.

Stocker sale at **Vankleek Hill Livestock Exchange, February 26, 2020- 236** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	158.00-178.00	165.00	178.00	<b>800-899</b>	130.00-148.00	136.61	148.00
<b>700-799</b>	160.00-196.00	180.34	196.00	<b>700-799</b>	130.00-168.00	144.40	168.00
<b>600-699</b>	164.00-232.00	195.73	244.00	<b>600-699</b>	142.00-176.00	157.15	176.00
<b>500-599</b>	178.00-252.00	215.06	260.00	<b>500-599</b>	142.00-188.00	166.87	188.00
<b>400-499</b>	147.00-262.00	185.53	262.00	<b>400-499</b>	160.00-186.00	170.86	186.00

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	205.84	199.84
<b>Change</b> (from yesterday's close):	-0.50	+1.24
<b>Current Five Day Average:</b>	206.10	200.83

### ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a light test with Canfax reporting dressed sales from \$246.00-\$248.00 cwt delivered on a dressed basis, down \$7.00 cwt from last week's bids. Asking prices are currently sitting around \$255.00 cwt delivered. Canfax reports: "All three Western Canadian packer are showing interest on the cash market. Selling interest remains limited given negative feeding margins producers are fighting the market and adding additional weight to their cattle." At time of reporting, today's market is quiet.

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail	N/T
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail	N/T

### U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** on Wednesday was fairly light with live sales ranging from \$113.00-\$117.50, averaging \$115.00 which is steady to the week's decline, but \$4.00 below last week. Dressed deals ranged from \$183.00-\$187.00, mostly \$185.00 down \$5.00 from last week. Today, the market was very quiet with no bids on the table and it appears that trade for the week has been completed.

<b>Choice and Select Steers and Heifers:</b>	Live	113.00-117.50
	Rail	183.00-187.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Feb</b>	112.62 -1.45	<b>Mar</b>	132.57 -1.50	<b>Mar</b>	3.644 -6.0	<b>Mar</b>	8.862 +5.2	<b>Spot</b>	74.81 -0.27
<b>Apr</b>	110.47 -1.87	<b>Apr</b>	134.07 -1.90	<b>May</b>	3.680 -6.4	<b>May</b>	8.950 +3.0	<b>Mar</b>	74.81 -0.27
<b>Jun</b>	103.92 -1.10	<b>May</b>	135.55 -1.32	<b>Jul</b>	3.724 -6.2	<b>Jul</b>	9.046 +2.0	<b>Jun</b>	74.80 -0.27
<b>Aug</b>	104.47 -0.50	<b>Aug</b>	143.37 -0.25	<b>Sep</b>	3.726 -5.0	<b>Aug</b>	9.082 +1.2	<b>Sep</b>	74.77 -0.28
<b>Oct</b>	109.65 -0.40	<b>Sep</b>	145.25 -0.05	<b>Dec</b>	3.774 -4.0	<b>Sep</b>	9.084 +0.6	<b>Dec</b>	74.74 -0.28
<b>Dec</b>	114.20 -0.12	<b>Oct</b>	146.50 +0.17	<b>Mar</b>	3.874 -4.0	<b>Nov</b>	9.134 +0.4	<b>Mar</b>	74.72 -0.28

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