



Daily Market Information Report – Friday February 28, 2020

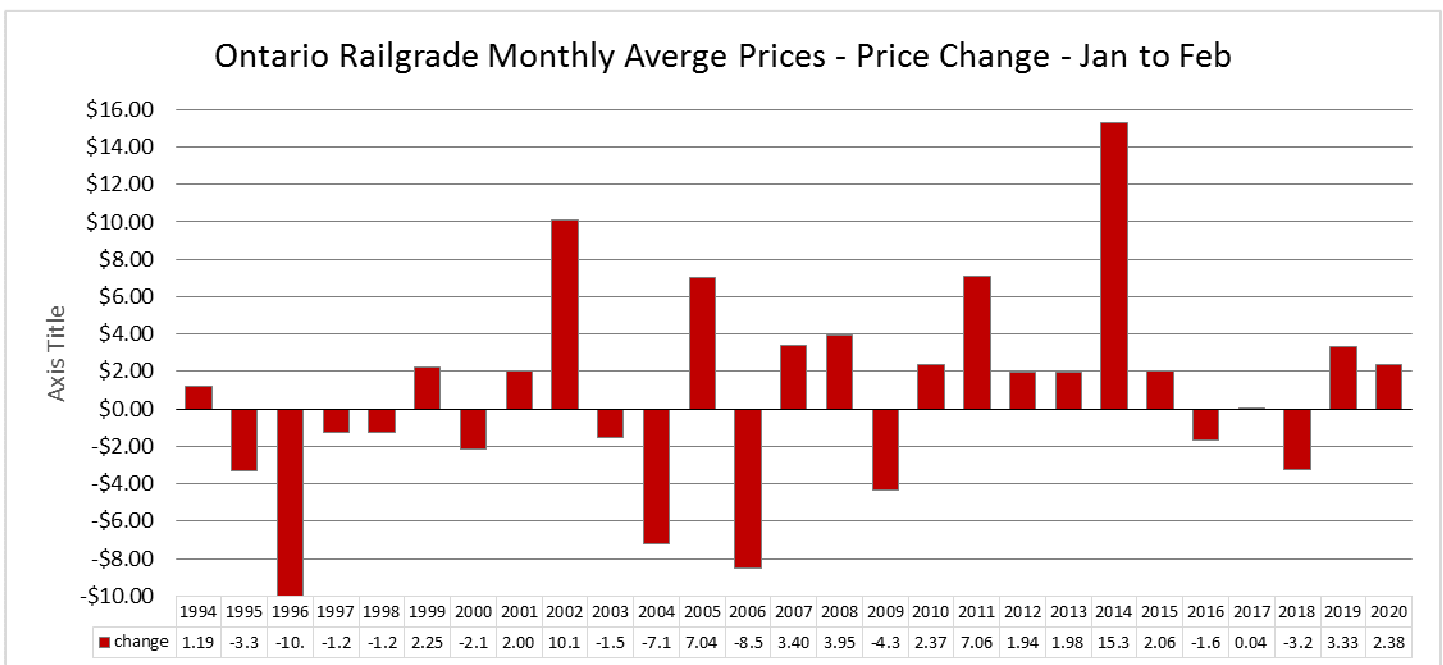
The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

A Grade Steers 244.00-245.00 on light receipts with delivery mid to late March

A Grade Heifers 244.00-245.00 on light receipts with delivery mid to late March



ONTARIO LIVE CATTLE TRADE

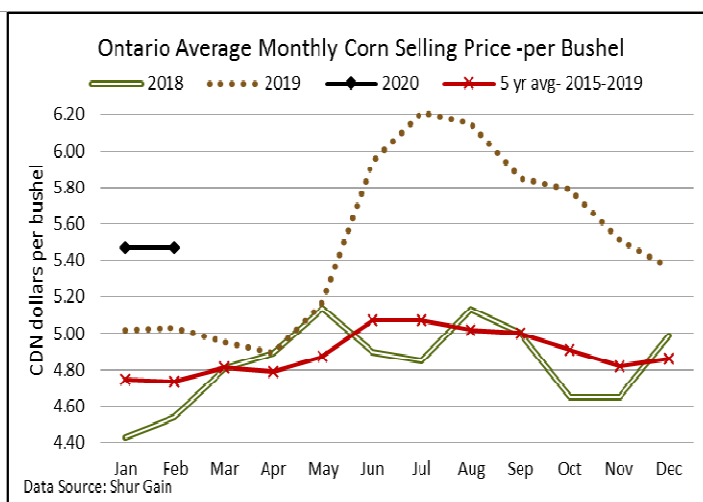
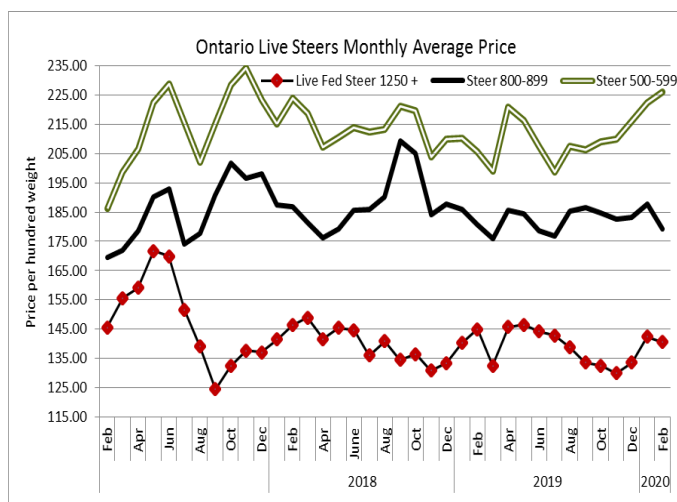
Today at **Brussels Livestock** 546 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	156.00-164.50	16.25	169.00	900+	137.00-161.00	149.41	161.00
900-999	171.00-185.00	176.70	185.00	800-899	141.00-173.75	166.59	173.75
800-899	167.00-183.25	178.68	183.25	700-799	156.00-178.50	166.43	178.50
700-799	176.00-195.75	188.66	195.75	600-699	149.00-164.50	160.81	175.00
600-699	171.00-219.00	196.91	219.00	500-599	173.00-190.00	181.00	210.00
500-599	207.00-250.00	221.23	250.00	300-399	197.00-215.00	212.00	215.00
400-499	175.00-232.00	214.00	250.00				
399-	165.00-223.00	203.83	226.00				

A light run of stockers due to the weather saw calves and yearlings trade actively at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	62	108.50-149.50	139.19	149.50
Large & Medium Frame Fed Heifers +1000 lbs	37	143.25-147.25	144.87	147.25
Fed steers, dairy and dairy cross +1250 lbs	74	102.96-112.59	107.76	131.00
Cows	558	58.50-74.87	65.92	106.00
Bulls all weights	16	85.63-98.37	92.37	105.50
Veal +600 lbs	162	101.94-126.74	117.01	188.00
Veal Calves 125 lbs & under	7	30.00-95.00	54.17	140.00



Stocker sale at **Ontario Livestock Exchange: February 27, 2020 – 241 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	100.00-170.00	160.88	170.00	800-899	150.00-165.00	156.10	165.00
800-899	167.50-175.00	169.97	175.00	700-799	119.00-164.00	148.64	169.00
700-799	167.00-194.00	179.76	202.00				
600-699	137.50-205.00	182.75	205.00				
500-599	137.50-230.00	190.71	230.00				
400-499	142.50-190.00	170.75	230.00				
399-	187.50-217.50	201.43	230.00				

Stockers sold on a steady market.

Stocker sale at **Ontario Stockyards Inc: February 27, 2020 – 596 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	164.00-165.50	164.57	167.00	900+	130.00-137.50	135.88	137.50
800-899	154.00-190.00	175.25	190.00	800-899	141.00-159.00	151.37	159.00
700-799	188.00-210.50	203.95	210.50	700-799	154.00-181.00	167.96	181.00
600-699	196.00-226.00	214.02	230.00	600-699	160.00-203.00	181.36	204.00
500-599	205.00-251.00	232.61	251.00	500-599	167.50-200.00	181.22	200.00
400-499	200.00-245.00	226.24	245.00	400-499	145.00-204.00	173.60	220.00
399-	152.50-230.00	202.03	257.00	300-399	140.00-220.0	175.94	225.00

Replacement cattle traded actively with prices steady to last week.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	205.30	200.55
Change (from yesterday's close):	-0.24	+0.86
Current Five Day Average:	206.30	200.45

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending February 27, 2020

Price
247.00

Change from Last Week
-2.00

ALBERTA DIRECT TRADE

Alberta's direct trade this week ****

Steers	Live FOB	146.75	Rail FOB	244.50-246.50
Heifers	Live FOB	N/T	Rail FOB	244.50-246.50

U.S. TRADE (U.S. funds)

The U.S. cash cattle on Thursday was very light with prices easing from earlier in the week. Trade started on Monday from \$116.00-\$119 live and were down to \$112.00-\$115.00 live by Thursday. On the rail business started Monday at \$187.00 dressed but declined to \$180.00-\$186.00 dressed by Thursday. The week started out \$1.00-\$3.00 cwt lower but by Thursday the sales were down \$5.00-\$7.00 on a live basis and \$4.00-\$10.00 on the rail from the previous week on average. Today the market was very quiet with no bids on the table with business for the week completed.

Downward pressure on all markets worldwide continues as they react to daily news about the Coronavirus.

Choice and Select Steers and Heifers: Live 112.00-119.00
 Rail 180.00-187.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	107.57	-2.90	Mar	131.27	-1.30	Mar	3.664	+2.0	Mar	8.834	-2.6	Spot	74.60	-0.21
Jun	101.20	-2.72	Apr	132.70	-1.37	May	3.682	+0.2	May	8.926	-2.2	Mar	74.61	-0.20
Aug	102.27	-2.20	May	133.52	-2.02	Jul	3.724	+0.0	Jul	9.014	-3.2	Jun	74.60	-0.20
Oct	107.52	-2.12	Aug	141.55	-1.82	Sep	3.724	-0.2	Aug	9.040	-4.2	Sep	74.58	-0.19
Dec	112.27	-1.92	Sep	143.52	-1.72	Dec	3.770	-0.4	Sep	9.042	-4.2	Dec	74.54	-0.20
Feb	115.62	-1.55	Oct	144.82	-1.67	Mar	3.874	+0.0	Nov	9.082	-5.2	Mar	74.51	-0.21

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UPCOMING SPRING SPECIAL SALES

Mar 3	11:00 am	Ontario Stockyards Inc	Spring All Vaccinated Stocker Sale
Mar 10	10:00 am	Keady Livestock Market	Regular Sale
Mar 13	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Association Sale
Mar 13	7:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Mar 21	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Mar 24	10:00 am	Keady Livestock Market	Regular Schedule Resumes
Mar 25	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale