



Daily Market Information Report – Tuesday March 3, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 2, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 100 Fed Cattle, 260 cows

	Price Range	Top
Choice fed steers and heifers	150.00-154.00	155.00
Second cut cattle	140.00-150.00	
Good Beef Cows	72.00-82.00	94.00
D1 & D2 Cows	67.00-77.00	78.00
D3 Cows	60.00-66.00	
D4 Cows	50.00-59.00	

Fed steers and heifers sold actively at barely steady prices. Cows sold steady.

Today at **Ontario Livestock Exchange**: 314 Veal & 246 Cows

	Price Range	Top
Cows	68.83-83.00	103.00
Good Beef Veal	135.00-176.00	
Good Holstein Veal	125.00-143.00	
Medium Holstein Veal	105.00-124.00	
Plain Holstein Veal	85.00-95.00	
Heavy Holstein Veal	111.00-123.00	

Veal calves sold on a slightly stronger trade. Fed cows sold on a strong active trade.

Today at **Ontario Stockyards Inc**: 1,150 stockers (sale in progress, final results will be posted on Wed's Report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-157.50	156.24	157.50	900+	146.00-161.00	156.98	161.00
900-999	165.00-176.50	170.22	178.50	800-899	165.00-170.50	168.89	175.00
800-899	178.00-193.00	184.57	193.00	700-799	172.50-183.50	177.12	191.00
700-799	189.00-207.00	199.09	215.00	600-699	190.00-207.50	199.88	207.50
600-699	210.50-253.00	230.35	253.00	500-599	208.00-215.00	211.72	216.00
500-599	236.00-259.00	253.02	259.00	400-499	172.50-219.00	200.48	225.00
400-499	261.00-270.00	265.08	270.00	300-399	177.50-187.50	181.91	187.50

Special All Vaccinated Stocker Sale – A good quality offering of vaccinated replacement cattle traded actively at steady to stronger prices. *March 13th @ 7:00 pm- Bred Cow Sale!*

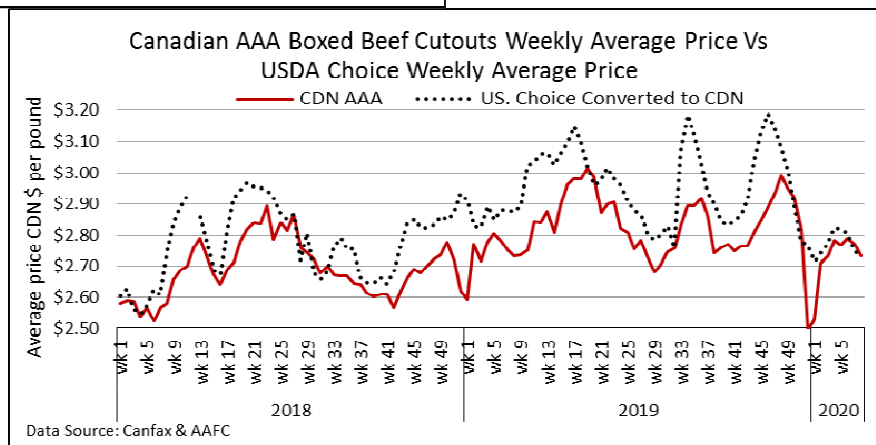
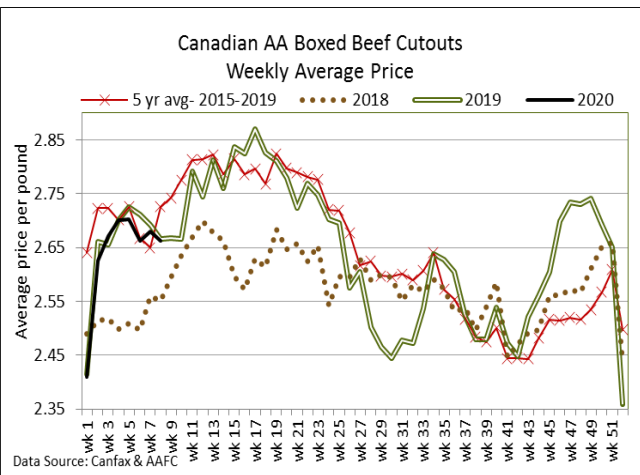
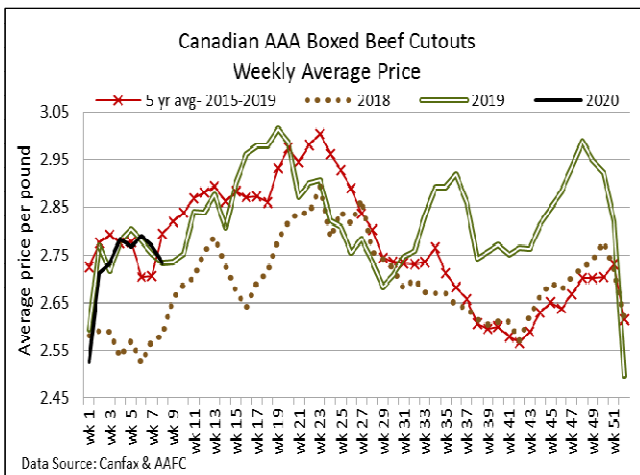
Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	298	56.19-80.97	64.57	92.50
Bulls, under 1600 lbs	5	87.30-102.30	97.21	119.00
Bulls, over 1600 lbs	4	93.75-118.50	106.01	125.00
Veal calves over 600 lbs	27	100.56-116.85	107.07	170.00
Veal calves under 125 lbs	493	80.11-272.49	128.48	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

CANADIAN BOXED BEEF CUT-OUT VALUES

Week Ending	AAA	AA
February 21, 2020	2.7337	2.6792
February 14, 2020	2.7692	2.6792
February 7, 2020	2.7906	2.6625
January 31, 2020	2.7678	2.7023
January 24, 2020	2.7847	2.7003
January 17, 2020	2.7336	2.6711



U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.78	203.23
Change (from yesterday's close):	+1.25	+2.07
Current Five Day Average:	206.24	199.65

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's offering is larger than last week in volume. Asking prices are reported by Canfax around the low \$250's delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw the cattle futures start out the morning stronger, but as the day progressed the prices started to slide ending the day steady to easier than yesterday's close. The cash market was very quiet again today with no bids on the table. Asking price remain unestablished and any trade activity is not expected to surface until Wednesday at the earliest.

Choice and Select Steers and Heifers: Live N/T
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	110.10 -0.05	Mar	133.52 -0.20	Mar	3.816 +7.0	Mar	8.930 +2.4	Spot	74.76 -0.11
Jun	103.37 -0.60	Apr	133.77 -1.27	May	3.812 +5.6	May	9.034 +2.4	Mar	74.76 -0.11
Aug	103.55 -0.80	May	134.05 -1.92	Jul	3.836 +5.2	Jul	9.134 +2.6	Jun	74.72 -0.14
Oct	108.25 -0.95	Aug	141.67 -2.10	Sep	3.806 +4.0	Aug	9.160 +2.2	Sep	74.69 -0.14
Dec	112.60 -1.27	Sep	143.12 -2.37	Dec	3.844 +3.6	Sep	9.154 +1.6	Dec	74.64 -0.16
Feb	115.75 -1.47	Oct	143.97 -2.50	Mar	3.944 +4.0	Nov	9.192 +1.4	Mar	74.59 -0.18

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com