



Daily Market Information Report - Wednesday, March 4, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	245.00 with limited demand and delivery the week of March 23 rd
A Grade Heifers	244.00-245.00 with limited demand and delivery the week of March 23 rd

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 666** stockers

Steers	Price Range	Heifers	Price Range
1000+	172.00-185.00	800+	162.00-172.00
800-1000	176.00-193.50		

Feeder cattle sold on a barely steady market.

Today at **Ontario Stockyards Inc.: 130** fed steers & heifers, **225** Cows, **15** Bulls & **10** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	145.00-149.00	151.00
Fancy Fed Heifers	145.00-156.00	159.00
Good to choice fed steers & heifers	138.00-144.00	
Aged & medium steers & heifers	110.00-130.00	
Good Beef Cows	63.00-83.00	95.00
Good Dairy Cows	62.00-72.00	78.00
Export Cows	52.00-65.00	67.00
Bulls	88.00-100.00	112.00

Finished cattle sold at steady prices. Cows and bulls traded on a good demand at steady prices. Veal sold steady to Monday. *700 stockers are expected for Thursday's sale. March 13th @ 5:00 pm- Bred Cow Sale!*

Denfield Livestock Exchange Inc., March 3, 2020: 180 Fed Cattle, **39** Veal, **4** Bulls, **109** Cows, **4** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	138.00-150.00	145.81	183.00
Large & Medium Frame Fed Heifers +1000 lbs	142.00-151.00	145.86	160.50
Cows	51.00-78.00	65.55	88.00
Veal over 600 lbs	114.00-131.50	125.33	134.00

A good offering of well fed cattle sold \$2.00-\$3.00 cwt lower this week. Cull cows sold slightly lower. With quality considered, veal sold steady. Drop calves traded steady to last week. *March 21st @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	88	137.50-150.25	145.41	183.00
Large & Medium Frame Fed Heifers +1000 lbs	142	138.45-149.08	143.19	160.50
Cows	710	56.90-79.65	68.49	115.99
Bulls under 1600 lbs	10	98.70-106.20	103.02	118.00
Bulls over 1600 lbs	22	81.32-107.98	95.42	114.00
Veal 600 lbs and over	343	110.44-137.81	126.07	176.00
Veal 125 & less	55	69.99-130.00	107.49	350.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 3, 2020 – 117** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	179.00-218.00	194.70	218.00	600-699	117.50-189.99	169.39	189.99
500-599	164.99-220.99	200.00	220.99	500-599	142.50-198.99	182.09	198.99
400-499	187.50-239.99	217.20	239.99	400-499	107.49-237.99	177.00	237.99

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh!

Stocker sale at: **Renfrew Pontiac Livestock: March 3, 2020 – 220** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	140.99-182.49	162.50	182.49	800-899	119.99-153.00	14.99	153.00
700-799	137.99-185.00	172.10	185.00	700-799	107.45-158.00	145.30	158.00
600-699	172.99-225.99	217.79	225.99	600-699	144.99-193.99	166.90	193.99
500-599	164.99-254.00	242.09	254.00	500-599	142.99-201.50	184.09	201.50
400-499	200.00-254.99	231.00	254.99	400-499	131.00-197.99	176.09	197.99

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALE

Stocker sale at: **Ontario Stockyards Inc: March 3, 2020 – 1,156** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-157.50	156.24	157.50	900+	146.00-161.00	156.98	161.00
900-999	165.00-176.50	170.22	178.50	800-899	165.00-170.50	168.89	175.00
800-899	177.00-193.00	183.88	193.00	700-799	169.00-183.50	176.88	191.00
700-799	187.00-207.00	197.28	215.00	600-699	188.00-207.50	197.54	207.50
600-699	204.00-247.00	223.76	253.00	500-599	185.00-216.00	202.17	216.00
500-599	232.00-259.00	245.55	259.00	400-499	170.00-219.00	190.21	225.00
400-499	215.00-270.00	240.55	270.00	300-399	155.00-187.50	169.79	187.50
399-	205.00-259.00	234.05	259.00				

A good offering of vaccinated replacement cattle sold actively at steady to stronger prices. *March 13th @ 7:00 pm- Bred Cow Sale.*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	206.83	201.65
Change (from yesterday's close):	+0.21	-1.05
Current Five Day Average:	206.07	200.21

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some deals could start to surface this afternoon. Canfax reports asking prices holding firm at \$250.00 plus cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw a couple of deals yesterday at \$113.00 live, down \$2.00 from last week but not enough to establish a market. Today, a light trade developed in the south at \$113.00 live, steady to yesterday but \$2.00 below last week's weighted average price. The north saw bids of \$113.00 live but no trade developed. Asking prices remain undefined in the north with active trading not expected to develop today.

At the Fed Cattle Exchange online auction today there were 566 head on offer, in 3 lots with delivery in 1-17 days. All three lots were asking \$114.00 live with no packer interest, leaving all cattle unsold.

Choice and Select Steers and Heifers:	Live	113.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	111.27	+1.17	Mar	134.85	+1.32	Mar	3.870	+5.2	Mar	8.986	+5.6	Spot	74.61	-0.15
Jun	104.52	+1.15	Apr	135.55	+1.77	May	3.850	+3.6	May	9.072	+3.6	Mar	74.62	-0.14
Aug	104.55	+1.00	May	136.42	+2.37	Jul	3.862	+2.4	Jul	9.152	+1.6	Jun	74.59	-0.13
Oct	109.47	+1.22	Aug	143.75	+2.07	Sep	3.820	+1.2	Aug	9.164	+0.4	Sep	74.56	-0.13
Dec	113.40	+0.80	Sep	145.02	+1.90	Dec	3.854	+1.0	Sep	9.150	-0.4	Dec	74.51	-0.13
Feb	116.30	+0.55	Oct	145.67	+1.70	Mar	3.954	+1.0	Nov	9.174	-1.6	Mar	74.47	-0.12

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