



Daily Market Information Report – Thursday March 5, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday, March 4, 2019

A Grade Steers	245.00 with limited demand and delivery week of March 23 rd
A Grade Heifers	244.00-245.00 with limited demand and delivery week of March 23 rd

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 163 Fed Cattle, 590 Cows, 286 Stockers, 10 veal**

	Price Range	Top
Good Fed Steers	143.00-149.00	151.00
Good Fed Heifers	141.00-147.00	
Holstein Steers	104.00-115.00	116.0
Good Cows	62.00-74.00	108.00
Steers 700 lbs+	154.00-190.00	
Lightweight steers	187.00-237.50	
Heifers 700 lbs+	144.00-169.00	
Lightweight heifers	161.00-196.00	

Fed cows sold on a steady trade. Fed cattle sold selectively at barely steady prices. Holstein steers sold on a steady basis. Stockers sold steady.

Today at **Ontario Stockyards Inc: 750** stockers (sale in progress, results not available, but will be posted on Friday's Report)

Replacements traded at fully steady prices. *March 13th @ 7:00 pm- Bred Cow Sale!*

Today at **Brussels Livestock: 150 Veal**

	Price Range	Top
Beef calves	150.00-180.00	185.00
Good Holsteins	120.00-130.00	131.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	110.00-120.00	
Plain Holsteins	100.00-105.00	

Good veal calves sold on a good demand at steady prices.

At **Aylmer Stockyards Inc.: February 26, 2020- 39 veal, 273 Cows, 43 fed cattle, 22 stockers**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	75.00-125.00	103.29	125.00
Cows	44.50-94.99	68.60	105.00
Veal over 600 lbs	110.00-140.99	127.29	140.99

101 replacement calves sold from \$25.00 to \$340.00, averaging \$165.69 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	17	119.85-146.32	135.36	151.00
Large & Medium Frame Fed Heifers +1000 lbs	67	122.24-146.75	133.11	156.00
Fed heifers, dairy and dairy cross +1000 lbs	58	80.64-117.91	99.64	125.00
Cows	730	49.97-84.98	66.95	112.00
Bulls under 1600 lbs	1	80.00		
Bulls over 1600 lbs	22	90.70-108.23	100.81	114.00
Veal over 600 lbs	52	99.54-134.45	116.83	140.99
Veal under 125 lbs	209	92.00-320.00	148.90	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, February 26, 2020- 666** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	170.00-185.00	175.27	185.00	900+	166.50-172.00	169.48	172.00
900-999	172.00-185.00	177.33	185.00	800-899	160.00-168.50	167.79	168.50
800-899	180.50-193.50	187.19	193.50				

Feeder cattle sold on a barely steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.25	200.81
Change (from yesterday's close):	+0.43	-0.70
Current Five Day Average:	206.16	200.79

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday remained untested. Canfax noted bids from \$245.00-\$247.00 cwt delivered on a dressed basis, steady to \$1.00 below last week but sellers were not interested. Asking prices are holding firm at \$250.00 cwt delivered on a dressed basis. Canfax reports: "Even though there is a lot of economic and demand uncertainties with the COVID-19 outbreak. It cannot be ignored there still is a lot of good news related to the to the cattle market. Western Canadian fed supplies are being worked through aggressively, carcass weights remain below last year and packer margins are profitable."

Steers	Live FOB	N/T	Rail	N/T
Heifers	Live FOB	N/T	Rail	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** on Wednesday was light to moderate in the south with sales from \$113.00-\$115.00 live, mostly \$113.00 down \$2.00 from last week. Today light trade has surfaced in all feeding states with business in the south steady to Wednesday and \$2.00 below last week at \$113.00 live. In the north some live trade is at \$113.00 live, down \$2.00 from last week while dressed deals are starting to surface from \$180.00-\$182.00 dressed, down \$3.00-\$5.00 cwt from last week.

Choice and Select Steers and Heifers:	Live	113.00-115.00
	Rail	180.00-182.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	108.65 -2.62	Mar	133.62 -1.22	Mar	3.844 -2.4	Mar	8.890 -9.6	Spot	74.48 -0.13
Apr	102.65 -1.87	Apr	133.65 -1.90	May	3.816 -3.2	May	8.970 -10.2	Mar	74.49 -0.13
Jun	103.77 -0.77	May	134.45 -1.97	Jul	3.836 -2.4	Jul	9.050 -10.2	Jun	74.47 -0.12
Aug	108.92 -0.55	Aug	141.82 -1.92	Sep	3.800 -2.0	Aug	9.064 -10.0	Sep	74.45 -0.11
Oct	113.00 -0.40	Sep	143.25 -1.77	Dec	3.836 -1.6	Sep	9.056 -9.2	Dec	74.42 -0.09
Dec	115.75 -0.55	Oct	143.97 -1.70	Mar	3.934 -2.0	Nov	9.084 -9.0	Mar	74.41 -0.05

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