

# Daily Market Information Report – Friday March 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales today. Trade for the week was at \$245.00 dressed.

**A Grade Heifers** No bids or sales today. Trade for the week ranged from \$244.00-\$245.00 dressed.

## ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock 1,350 stockers (700 yearlings left to sell at time of reporting.)

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	122.25-157.00	144.63	157.00	900+	102.00-146.00	122.60	146.00
900-999	138.00-161.00	153.19	167.00	800-899	158.00-171.00	163.64	171.00
800-899	164.00-186.25	178.62	186.25	700-799	146.00-185.00	175.46	185.00
700-799	171.00-204.50	190.76	204.50	600-699	156.00-181.00	167.33	190.00
600-699	187.00-224.00	205.73	225.00	500-599	163.00-203.50	181.32	207.00
500-599	192.00-240.00	224.36	242.00	400-499	142.00-213.00	177.32	230.00
400-499	180.00-223.00	206.56	259.00	300-399	170.00-245.00	204.86	245.00
399-	185.00-260.00	230.67	260.00				

Calves sold actively at steady prices with top quality calves trading at a premium. Yearlings were not yet sold.

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	63	137.50-149.00	143.24	151.00
Large & Medium Frame Fed Heifers +1000 lbs	37	135.00-147.00	141.54	147.00
Fed steers, dairy and dairy cross +1250 lbs	51	104.50-115.00	110.73	116.50
Cows	714	55.96-73.37	64.16	108.00
Bulls all weights	19	75.60-113.47	99.31	120.00
Veal +600 lbs	128	104.10-131.06	118.28	185.00

### Stocker sale at Ontario Livestock Exchange: March 5, 2020 – 287 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
700-799	130.00-190.00	165.05	190.00	800-899	150.00-169.00	163.16	169.00
600-699	122.50-196.00	169.74	218.00	700-799	143.00-173.00	153.03	173.00
500-599	115.00-216.00	179.27	237.50	600-699	110.00-161.00	135.81	161.00
400-499	185.00-192.50	187.50	215.00	500-599	140.00-196.00	170.75	196.00
399-	142.50-220.00	185.68	220.00	400-499	140.00-177.50	161.18	177.50
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Stockers sold on a steady market.

#### Stocker sale at Ontario Stockyards Inc: March 5, 2020 – 788 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	110.00-142.00	128.96	142.00	900+	115.00-148.50	134.31	148.50
900-999	121.00-166.50	145.52	172.00	800-899	137.00-156.00	146.98	156.00
800-899	169.00-181.50	176.16	181.50	700-799	160.00-180.00	167.50	180.00
700-799	165.00-198.50	184.38	209.00	600-699	150.00-193.50	177.15	201.00
600-699	189.00-235.00	215.27	252.00	500-599	165.00-206.00	186.81	207.00
500-599	201.00-247.00	222.75	253.00	400-499	185.00-215.00	195.62	216.00
400-499	207.50-250.00	226.96	255.00	300-399	145.00-192.50	169.81	192.50

Replacement cattle traded fully steady.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	207.57	203.29
Change (from yesterday's close):	+0.32	+2.23
Current Five Day Average:	206.50	+201.07

#### QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

Price	Change from Last Week
241.00	-6.00

### ALBERTA DIRECT TRADE

**Alberta's direct trade** this week was light with prices reported by Canfax at \$245.00-\$247.00 cwt delivered on a dressed basis, with delivery in three weeks. On a picked up basis Canfax reported live steers at \$147.25 up \$0.50 from last week on average, while dressed steers sold from \$244.75-\$246.00 with steers averaging \$245.53 down \$0.77 from last week's weighted average price. There were not enough heifers sold to establish a price report.

Steers	Live FOB	147.25	Rail <b>FOB</b>	244.50-246.50
Heifers	Live FOB	N/T	Rail <b>FOB</b>	N/T

### U.S. TRADE (U.S. funds)

**The U.S. cash** cattle on Thursday was light to moderate trade in all feeding states with business in the south steady to Wednesday and \$2.00 below last week at \$112.00-\$115.50 live, majority \$113.00. In the north some live trade was at \$113.00, down \$2.00 from last week, while dressed deals ranged from \$180.00-\$182.00 down \$4.00-\$6.00 cwt from last week. Today the market is very quiet and it appears that business for the week has been completed. Overall prices for the week averaged \$1.50 lower on a live basis and \$4.00 lower on the rail.

Choice and Select Steers and Heifers:

Live 112.00-115.50 Rail 180.00-182.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Ca	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	105.75	-2.90	Mar	130.70	-2.92	Mar	3.772	-7.2	Mar	8.832	-5.6	Spot	74.49	-0.01
Jun	100.02	-2.62	Apr	130.05	-3.60	May	3.760	-5.6	May	8.912	-5.6	Mar	74.48	-0.01
Aug	101.07	-2.70	May	131.15	-3.30	Jul	3.792	-4.4	Jul	9.000	-5.0	Jun	74.45	-0.01
Oct	106.20	-2.72	Aug	138.50	-3.32	Sep	3.774	-2.4	Aug	9.016	-4.6	Sep	74.43	-0.02
Dec	110.47	-2.52	Sep	139.92	-3.32	Dec	3.814	-2.2	Sep	9.046	-4.0	Dec	74.39	-0.03
Feb	113.45	-2.30	Oct	140.70	-3.27	Mar	3.916	-1.6	Nov	9.054	-3.0	Mar	74.38	-0.03

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#### **OBCFPP LICENCE CHANGES**

Gord's Abattoir Ltd, 643 Hwy. 77, Leamington, ON N8H 3V8

#### UPCOMING SPRING SPECIAL SALES

Mar 10	10:00 am	Keady Livestock Market	Re
Mar 13	11:00 am	Community Livestock Exchange	Q
Mar 13	7:00 pm	Ontario Stockyards Inc	Br
Mar 21	11:00 am	Denfield Livestock Exchange	St
Mar 24	10:00 am	Keady Livestock Market	Re
Mar 25	10:00 am	Kawartha Lakes Community Sale Barn	Sp

Regular Sale Quinte Cattlemen's Association Sale Bred Cow Sale Regular Schedule Resumes Regular Schedule Resumes