



Daily Market Information Report – Monday, March 9, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales reported today
A Grade Heifers No bids or sales reported today

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 59 veal on offer

| | Price Range | Top |
|--------------------------|---------------|--------|
| Veal 600 lbs plus | 113.00-127.00 | 136.00 |

Good calves traded barely steady. *March 13th @ 7:00 pm- Bred Cow Sale!*

At **Kawartha Lakes Community Sale Barn, March 7, 2020** – 182 cows, 15 bulls, 13 veal, 5 fed cattle

| | Price Range | Avg. | Top |
|----------------------------|--------------|--------|--------|
| Cows | 58.50-87.00 | 68.09 | 97.50 |
| Bulls over 1600 lbs | 93.00-119.00 | 107.00 | 119.00 |

Cull cows sold actively at higher prices, all other cattle sold at steady prices. *March 25th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 6, 2020** – 1,328 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 149.00-173.00 | 164.86 | 173.00 | 900+ | 144.50-170.00 | 157.59 | 172.75 |
| 900-999 | 156.00-172.50 | 164.29 | 177.00 | 800-899 | 148.00-171.00 | 162.48 | 171.00 |
| 800-899 | 170.00-186.50 | 178.99 | 186.50 | 700-799 | 155.00-185.00 | 175.18 | 185.00 |
| 700-799 | 175.00-207.25 | 195.42 | 207.25 | 600-699 | 156.00-181.00 | 167.22 | 190.00 |
| 600-699 | 187.00-224.00 | 204.93 | 225.00 | 500-599 | 163.00-203.50 | 181.32 | 207.00 |
| 500-599 | 192.00-242.00 | 224.63 | 242.00 | 400-499 | 142.00-213.00 | 177.32 | 230.00 |
| 400-499 | 180.00-223.00 | 206.56 | 259.00 | | | | |

Calves sold actively at steady prices with choice calves bringing a premium. Yearlings sold actively at barely steady prices.

LIVE CATTLE EXPORTS-ONTARIO

| | Week ending Mar 7, 2020 | Week ending Feb 15, 2020 | Year to Date 2020 |
|---|-------------------------|--------------------------|-------------------|
| Total live slaughter cattle exported from Ontario to the U.S. | 3,413 | 2,994 | 26,078 |
| Steers & Heifers & Cows | 3,106 | 2,787 | 23,789 |
| Bulls | 307 | 207 | 2,289 |

FEDERALLY INSPECTED CANADIAN PROCESSING

| | Week Ending February 29, 2020 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------------|----------------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 60,908 | +11,333 | 505,485 | +23% | +0% |
| Western Slaughter | 48,380 | +10,038 | 394,190 | +26% | +2% |
| Eastern Slaughter | 12,528 | +1,262 | 11,295 | +12% | -6% |

AVERAGE CARCASS WEIGHTS – CANADA

| | Steers | Heifers |
|-------------------|---------------|----------------|
| February 29, 2020 | 905 | 843 |
| February 22, 2020 | 909 | 840 |
| Mar 2, 2019 | 912 | 843 |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending | Previous Week | Year Ago |
|-------------|--------------------------|----------------------|-----------------|
| | February 29, 2020 | | |
| Grand Total | 647,000 | 627,000 | 607,000 |

CANADIAN BOXED BEEF CUT-OUT VALUES

| Week Ending | AAA | AA |
|--------------------|------------|-----------|
| February 21, 2020 | 2.7337 | 2.6792 |
| February 14, 2020 | 2.7692 | 2.6792 |
| February 7, 2020 | 2.7906 | 2.6625 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

| | Choice | Select |
|----------------------------------|----------------|----------------|
| | 600-900 | 600-900 |
| Cutout Values (noon estimate): | 207.24 | 202.31 |
| Change (from yesterday's close): | -0.23 | -0.26 |
| Current Five Day Average: | 206.94 | 201.80 |

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was under pressure last week with prices declining. The USDA Mandatory Price report listed live steers at \$113.17 on average, down \$1.68 while heifers averaged \$112.83 down \$1.91 from the previous week. On the rail, steers averaged \$180.80 down \$3.98, while heifers averaged \$180.56 down \$4.19 from the previous week on average.

Today, the market was quiet. Asking prices were noted around \$112.00-\$113.00 live and \$180.00 dressed, but there are no bids on the table. Active trade is not expected to develop until later in the week.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

| Live Cattle | | Feeder Cattle | | Corn | | Soybeans | | Canadian \$ | |
|--------------------|--------------|----------------------|--------------|-------------|------------|-----------------|-------------|--------------------|-------------|
| Apr | 102.85 -2.90 | Mar | 126.20 -4.50 | Mar | 3.742 -3.0 | Mar | 8.634 -19.6 | Spot | 73.36 -1.13 |
| Jun | 97.10 -2.92 | Apr | 125.55 -4.50 | May | 3.726 -3.2 | May | 8.700 -21.2 | Mar | 73.37 -1.10 |
| Aug | 98.07 -3.00 | May | 126.65 -4.50 | Jul | 3.750 -4.2 | Jul | 8.790 -21.0 | Jun | 73.35 -1.10 |
| Oct | 103.20 -3.00 | Aug | 134.00 -4.50 | Sep | 3.724 -5.0 | Aug | 8.814 -20.2 | Sep | 73.33 -1.09 |
| Dec | 107.57 -2.90 | Sep | 135.42 -4.50 | Dec | 3.762 -5.2 | Sep | 8.822 -19.4 | Dec | 73.32 -1.06 |
| Feb | 110.77 -2.67 | Oct | 136.20 -4.50 | Mar | 3.870 -4.6 | Nov | 8.862 -19.2 | Mar | 73.30 -1.08 |

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