



Daily Market Information Report – Tuesday March 10, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 9, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock: 120 Fed Cattle, 275 cows**

	Price Range	Top
Choice fed steers and heifers	150.00-152.00	
Second cut cattle	140.00-150.00	
Good Beef Cows	71.00-81.00	94.00
D1 & D2 Cows	63.00-76.00	
D3 Cows	58.00-62.00	
D4 Cows	48.00-57.00	

Fed steers and heifers sold actively on an easier market. Cows sold steady.

Today at **Ontario Livestock Exchange: 428 Veal & 250 Cows**

	Price Range	Top
Cows	65.00-80.00	111.00
Good Beef Veal	139.00-176.00	
Good Holstein Veal	125.00-140.00	144.00
Medium Holstein Veal	105.00-123.00	
Plain Holstein Veal	80.00-100.00	
Heavy Holstein Veal	105.00-118.00	

Veal calves sold on a steady trade. Fed cows sold actively at strong pricing.

Today at **Keady Livestock Market: 845 stockers, 20 cows, 84 dollar calves**

Steers	Price Range	Heifers	Price Range
1000+	<i>Results will be available tomorrow!</i>	900+	

Grass cattle sold actively while heavier, short-keep cattle sold under pressure. Cows sold \$2.00-\$4.00 cwt lower. Dollar calves are selling steady with strong demand. Holstein calves sold from \$90.00-\$180.00 and X bred calves from \$240.00-\$450.00 per head. *Regular schedule resumes March 24th @ 10:00 am. March 20th @ 5:00 pm-*

Special Bred Cow & Heifer Sale, view cattle already consigned at:

http://www.keadylivestock.com/auction/special_livestock.html

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	335	56.40-81.74	65.60	91.00
Bulls, over 1600 lbs	11	80.32-92.68	89.01	103.00
Veal calves over 600 lbs	69	109.77-128.61	117.26	181.00
Veal calves under 125 lbs	420	104.52-293.86	150.39	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.44	200.46
Change (from yesterday's close):	+0.08	-1.86
Current Five Day Average:	207.10	202.03

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax reports that this week's showlist is larger in volume than last week's and 7% larger than last year.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade saw some light activity develop yesterday. According to the USDA Mandatory Price Report, dressed deals ranged from \$175.00-\$177.00, and live trade was priced at \$110.00. Canfax noted that live sales are about \$3.00/cwt lower than the previous week while dressed sales are roughly \$5.00/cwt lower. Today, asking prices were seen around \$112.00 live and \$180.00 dressed. A few bids have been noted at \$108.00 live and \$175.00 dressed.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$				
\$/cwt US			\$/cwt US			\$/bu US		¢/bu		\$/bu US		¢/bu				
Apr	105.45	+2.60	Mar	127.75	+1.55	Mar	3.800	+5.6	Mar	8.730	+9.4	Spot	72.78	-0.57		
Jun	99.52	+2.42	Apr	127.95	+2.40	May	3.774	+4.6	May	8.762	+6.2	Mar	72.77	-0.60		
Aug	99.67	+1.60	May	129.75	+3.10	Jul	3.794	+4.4	Jul	8.842	+5.2	Jun	72.75	-0.60		
Oct	104.30	+1.10	Aug	136.92	+2.92	Sep	3.770	+4.4	Aug	8.864	+5.0	Sep	72.75	-0.58		
Dec	109.20	+1.62	Sep	138.02	+2.60	Dec	3.804	+4.2	Sep	8.870	+4.6	Dec	72.73	-0.59		
Feb	112.30	+1.52	Oct	138.67	+2.47	Mar	3.906	+3.6	Nov	8.914	+5.2	Mar	72.73	-0.57		

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