



Daily Market Information Report - Wednesday, March 11, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, *regardless of delivery date.*

A Grade Steers	No trade. The market was quiet with no bids or sales reported.
A Grade Heifers	No trade. The market was quiet with no bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 583** stockers

Steers	Price Range	Heifers	Price Range
1000+	162.00-180.00	900+	163.00 – 1 lot
800-1000	175.00-189.00		

Feeder cattle sold on a steady trade.

Today at **Ontario Stockyards Inc.: 71** fed steers & heifers, **247** Cows, **17** Bulls & **25** Veal (still in progress)

	Price Range	Top
Fancy Fed Steers	135.00-142.00	145.00
Fancy Fed Heifers	135.00-142.00	152.00
Good to choice fed steers & heifers	125.00-130.00	
Aged & medium steers & heifers	110.00-130.00	
Good Beef Cows	62.00-83.00	99.00
Good Dairy Cows	62.00-75.00	83.00
Export Cows	52.00-65.00	67.00
Bulls	88.00-105.00	118.00

Cows and bulls traded actively at steady prices. Fed steers and heifers traded at easier prices with quality considered. Veal sold steady to Monday. *800 stockers are expected for Thursday's sale. March 13th @ 5:00 pm- Bred Cow Sale!*

Denfield Livestock Exchange Inc., March 10, 2020: 175 Fed Cattle, **15** Veal, **1** Bull, **91** Cows, **6** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	132.00-151.25	144.72	151.75
Large & Medium Frame Fed Heifers +1000 lbs	140.00-147.75	144.05	168.50
Cows	55.00-79.50	68.71	95.50
Veal over 600 lbs	114.00-132.00	124.79	153.00

The fed cattle market was fully steady. Cull cows sold very strong at higher prices. Veal traded slightly higher. Drop calves traded slightly higher. *March 21st @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	85	131.11-145.33	141.10	151.75
Large & Medium Frame Fed Heifers +1000 lbs	183	135.16-146.54	141.54	168.50
Cows	777	54.78-78.02	66.38	111.00
Bulls under 1600 lbs	10	68.40-107.70	87.10	123.00
Bulls over 1600 lbs	21	87.90-106.76	96.74	123.00
Veal 600 lbs and over	430	109.89-135.88	124.83	176.00
Veal 125 & less	91	64.67-210.19	16.79	386.36

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 10, 2020 – 122** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	110.00-189.99	149.10	189.99	600-699	107.49-183.00	166.59	183.00
600-699	102.00-176.00	162.50	176.00	500-599	120.99-175.00	151.60	175.00
500-599	150.00-235.99	188.70	235.99	400-499	127.49-200.00	164.99	200.00
400-499	189.99-235.00	217.30	235.00				

March 13, 2020 @ 11:00 am- Quinte Cattlemen's - 90% Vaccinated, catalogued & farm fresh! (475 already consigned, 600 head expected.)

Stocker sale at: **Keady Livestock Market: March 10, 2020 – 875** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	165.00-169.00	167.85	169.50	900+	125.00-156.50	150.71	156.50
900-999	164.00-177.75	173.52	177.75	800-899	157.00-172.25	166.40	175.00
800-899	184.00-195.00	190.03	195.00	700-799	152.50-176.00	161.70	177.00
700-799	184.00-212.50	198.56	212.50	600-699	160.00-196.00	173.10	196.00
600-699	201.00-227.00	220.40	227.00	500-599	167.00-195.00	183.95	224.00
500-599	222.00-253.50	240.16	253.50	400-499	183.00-209.00	197.66	217.50
400-499	210.00-273.00	241.48	273.00	300-399	172.50-200.00	186.00	217.50

Light weight grass type cattle sold actively while heavier short keep types sold under pressure. *Regular schedule resumes March 24th @ 10:00 am. March 20th @ 5:00 pm- Special Bred Cow & Heifer Sale, view cattle already consigned at: http://www.keadylivestock.com/auction/special_livestock.html*

Stocker sale at: **Renfrew Pontiac Livestock: March 10, 2020 – 223** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	165.99-200.49	184.40	200.49	700-799	148.99-176.00	163.79	176.00
600-699	165.99-225.00	193.19	225.00	600-699	137.50-193.99	171.19	193.99
500-599	179.00-237.99	201.10	237.99	500-599	135.00-200.00	159.69	200.00
400-499	176.00-233.00	211.20	233.00	400-499	138.99-212.00	170.19	212.00
399-	229.99-241.00	235.49	241.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	207.64	197.00
Change (from yesterday's close):	+0.55	-1.71
Current Five Day Average:	207.20	201.23

ALBERTA DIRECT TRADE

Alberta direct trade remains untested, however some deals could start to surface this afternoon. Canfax reports that asking prices are sitting around \$250.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade is light to moderate today in all feeding states. Business in the south is at \$110.00 live, steady to Monday and \$3.00 below last week's trade. In the north, sales are sitting at \$110.00 live, down \$3.00 from last week, and \$175.00-\$176.00 dressed, mostly \$175.00 down \$5.00-\$6.00 from last week on average. Cattle futures closed the day with triple digit to limit lower losses as the World Health Organization declared the Covid-19 virus a pandemic, causing pressure on markets worldwide.

At the Fed Cattle Exchange online auction today there were 460 head on offer, in 3 lots with delivery in 1-9 days on two southern lots and 1-17 days on one northern lot. All three lots sold at asking prices of \$110.00 live, down \$3.00 from last week on average.

Choice and Select Steers and Heifers:	Live	110.00
	Rail	175.00-176.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	103.07 -2.37	Mar	123.32 -4.42	Mar	3.792 -0.6	Mar	8.676 -5.2	Spot	72.60 -0.18
Jun	97.25 -2.27	Apr	123.52 -4.42	May	3.744 -3.0	May	8.732 -3.0	Mar	72.61 -0.16
Aug	96.67 -3.00	May	125.25 -4.50	Jul	3.764 -3.0	Jul	8.804 -3.6	Jun	72.60 -0.15
Oct	101.30 -3.00	Aug	132.42 -4.50	Sep	3.734 -3.4	Aug	8.824 -4.0	Sep	75.60 -0.15
Dec	106.20 -3.00	Sep	133.52 -4.50	Dec	3.770 -3.4	Sep	8.826 -4.2	Dec	72.60 -0.13
Feb	109.30 -3.00	Oct	134.17 -4.50	Mar	3.870 -3.6	Nov	8.866 -4.9	Mar	75.60 -0.12

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