



Daily Market Information Report – Thursday March 12, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday, March 11, 2019

A Grade Steers	No trade. The market was quiet with no bids or sales reported.
A Grade Heifers	No trade. The market was quiet with no bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 190 Fed Cattle, 575 Cows, 300 Stockers**

	Price Range	Top
Good Fed Steers	135.00-142.00	
Good Fed Heifers	135.00-142.00	148.00
Holstein Steers	106.00-122.00	123.50
Good Cows	67.00-79.00	110.00
Steers 700 lbs+	156.00-188.00	
Lightweight steers	195.00-235.00	
Heifers 700 lbs+	149.00-181.00	
Lightweight heifers	187.00-220.00	245.00

Fed cows continued to sell at prices firm to \$1.00 stronger. Fed steers and heifers sold \$2.00-\$3.00 easier while Holstein steers sold higher. Stockers sold on a steady market.

Today at **Ontario Stockyards Inc: 1,000** stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	112.00-155.00	139.90	155.00	900+	85.15-91.00	88.87	91.00
800-899	163.00-184.00	174.42	184.00	800-899	112.50-147.00	129.70	147.00
700-799	174.00-195.50	185.94	196.00	700-799	150.00-173.00	162.78	173.00
600-699	195.00-229.00	213.60	233.00	600-699	168.00-202.00	182.37	202.50
500-599	197.50-233.00	220.76	237.00	500-599	169.00-197.00	182.88	208.00
400-499	210.00-239.00	224.72	245.00	400-499	162.50-191.00	179.08	215.00
399-	202.50-225.00	215.98	245.00	300-399	155.00-180.00	165.70	182.50

Replacements steady to easier. *March 13th @ 7:00 pm- Bred Cow Sale!*

Today at **Brussels Livestock: 175 Veal**

	Price Range	Top
Beef calves	150.00-180.00	
Good Holsteins	125.00-133.00	
Slightly Heavy Holsteins	115.00-125.00	
Heavy Holsteins 800 lbs+	105.00-115.00	
Medium Holsteins	117.00-123.00	

Veal sold on a strong active trade up \$1.00-\$2.00 cwt.

At **Aylmer Stockyards Inc.: March 11, 2020- 40 veal, 312 Cows, 59 fed cattle, 46 stockers, 2 bulls**

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	57.99-125.49	95.29	125.49
Cows	45.50-90.00	69.99	103.00
Veal over 600 lbs	85.99-148.99	121.79	148.99

152 replacement calves sold from \$5.00 to \$410.00, averaging \$80.15 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	36	110.39-142.08	131.28	145.00
Large & Medium Frame Fed Heifers +1000 lbs	40	110.56-139.65	128.94	152.00
Fed heifers, dairy and dairy cross +1000 lbs	43	63.04-122.96	95.16	125.49
Cows	772	51.67-84.11	68.47	109.00
Bulls under 1600 lbs	5	76.20-94.60	89.02	119.00
Bulls over 1600 lbs	18	102.06-115.50	108.37	118.00
Veal over 600 lbs	54	82.88-137.88	111.27	148.99
Veal under 125 lbs	211	112.00-340.00	160.68	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 11, 2020- 583** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	158.00-180.00	168.74	180.00	900+	163.00- 19 head		
900-999	168.50-181.50	177.47	181.50				
800-899	175.00-189.00	183.23	189.00				

Feeder cattle sold on a barely steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.51	197.77
Change (from yesterday's close):	-0.66	+1.28
Current Five Day Average:	207.27	200.23

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday saw a very light test with prices down \$2.00-\$5.00 cwt notes Canfax, from \$242.00-\$243.00 delivered. Today a couple of deals are noted at \$240.00 delivered on a dressed basis, down \$5.00-\$7.00 cwt from last week reports Canfax. Asking prices are around \$250.00 cwt delivered but it appears that trade for the week is completed. Financial markets continue under severe pressure again today and the cattle futures followed suit with contracts opening limit lower and staying limit lower the entire day.

Steers	Live FOB	N/T	Rail	240.00-243.00
Heifers	Live FOB	N/T	Rail	240.00-243.00

U.S. TRADE (U.S. funds)

The U.S cash cattle trade on Wednesday was moderate in all feeding states, with live sales reported from \$108.00-\$111.00 averaging \$110.00 down \$3.00 from last week. On the rail trade ranged from \$170.00-\$176.00 dressed, averaging \$174.00-\$175.00 down \$5.00-\$6.00 cwt from last week. Today a couple of deals were reported from \$170.00-\$172.00 dressed and at \$105.00 live, down \$5.00 from early week trade, but volumes were extremely light. Asking prices on the remaining cattle are sitting at \$110.00 live in the south and \$177.00 dressed in the north, but it appears that the bulk of trade for this week has concluded.

Choice and Select Steers and Heifers: Live 170.00-177.00- weekly spread
Rail 108.00-112.00- weekly spread

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Feb	100.07 -3.00	Mar	118.82 -4.50	Mar	3.696 -9.4	Mar	8.550 -12.6	Spot	72.18 -0.42
Apr	94.25 -3.00	Apr	119.02 -4.50	May	3.656 -8.6	May	8.594 -13.6	Mar	72.21 -0.40
Jun	93.67 -3.00	May	120.75 -4.50	Jul	3.686 -7.6	Jul	8.656 -14.6	Jun	72.21 -0.39
Aug	98.30 -3.00	Aug	127.92 -4.50	Sep	3.674 -6.0	Aug	8.682 -14.2	Sep	72.23 -0.37
Oct	103.20 -3.00	Sep	129.02 -4.50	Dec	3.716 -5.2	Sep	8.690 -13.6	Dec	72.24 -0.35
Dec	106.30 -3.00	Oct	129.67 -4.50	Mar	3.816 -5.2	Nov	8.730 -13.6	Mar	72.22 -0.38