

Daily Market Information Report – Friday March 13, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales today.
A Grade Heifers No bids or sales today.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock 1,450 stockers - sale in progress

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	120.00-151.00	132.13	151.00	900+	133.00-156.00	145.64	156.00
900-999	150.50-164.00	159.27	164.00	800-899	132.00-157.00	149.04	157.00
800-899	147.00-178.50	162.97	181.50	700-799	141.00-163.00	150.61	166.00
700-799	165.00-200.00	186.52	200.00	600-699	153.00-184.00	170.27	184.00
600-699	175.00-224.00	198.84	226.00	500-599	144.00-209.00	172.32	218.00
500-599	176.00-236.50	205.80	240.00	400-499	141.00-204.00	169.61	215.00
400-499	173.00-226.00	194.59	243.00	300-399	80.00-175.00	141.20	175.00
399-	182.00-240.00	216.13	240.00	399-	135.00-215.00	188.33	215.00

Calves sold actively at steady prices with plainer, non-vaccinated calves trading at easier prices. Yearlings were not yet sold.

Today at Community Livestock Exchange- 1,450 stockers – Quinte Cattlemen's Stocker Sale

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
1000+	151.00-170.19	167.90	170.19	800-899	110.00-142.99	125.20	142.99
900-999	165.99-169.99	168.39	169.99	700-799	112.50-161.00	147.59	161.00
800-899	166.99-181.49	177.00	181.49	600-699	114.99-204.00	177.09	204.00
700-799	160.00-210.00	196.19	210.00	500-599	125.00-218.99	188.79	218.99
600-699	194.99-241.99	219.70	241.99	400-499	132.49-218.99	174.70	218.99
500-599	133.00-254.99	215.70	254.99	300-399	144.99-181.00	160.00	181.00
400-499	169.99-250.99	228.39	250.99				
399-	207.50-243.99	226.9.0	243.99				

Ontario auction sales on Thursday saw weighted prices for:

	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	34	117.00-140.50	131.89	142.00
Large & Medium Frame Fed Heifers +1000 lbs	66	120.00-148.00	137.91	148.00
Fed steers, dairy and dairy cross +1250 lbs	55	106.00-122.00	116.02	123.50
Cows	642	61.17-80.13	70.00	110.50
Bulls all weights	12	100.83-128.59	110.88	140.00
Veal +600 lbs	141	109.79-129.92	122.14	180.00

Stocker sale at Ontario Livestock Exchange: March 12, 2020 – 239 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
800-899	127.50-162.50	139.77	162.50	900+	87.50-121.00	104.35	125.00
700-799	149.00-188.00	172.50	188.00	800-899	121.00-135.00	129.22	135.00
600-699	202.50-216.00	205.88	216.00	700-799	140.00-151.00	146.81	154.00
500-599	180.000-220.00	204.00	220.00	600-699	130.00-162.00	147.17	162.00
400-499	212.50-235.00	227.73	235.00	500-599	122.50-177.50	153.50	177.50
399-	190.00-220.00	205.56	245.00	400-499	125.00-185.00	170.83	185.00

Stockers sold on a steady market.

Stocker sale at Ontario Stockyards Inc: March 12, 2020 – 1,028 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
1000+	92.50-120.00	104.75	145.00	900+	85.15-110.00	91.19	130.00
900-999	110.00-155.00	135.49	155.00	800-899	77.50-112.50	89.39	147.00
800-899	145.00-184.00	170.56	184.00	700-799	117.50-173.00	149.85	173.00
700-799	147.50-196.00	182.26	196.00	600-699	160.00-189.00	176.66	202.50
600-699	191.00-233.00	212.79	233.00	500-599	164.00-197.00	177.01	208.00
500-599	197.50-233.00	218.83	237.00	400-499	160.00-191.00	174.78	215.00
400-499	180.00-239.00	213.13	245.00	300-399	137.50-165.00	152.07	182.50
399-	202.50-230.00	220.27	245.00				

Replacement cattle traded steady to easier.

Stocker sale at Ottawa Livestock Exchange: March 12, 2020 – 79 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Top
700-799	150.00-176.00	157.63	186.00	600-699	118.00-154.00	145.83	154.00
600-699	118.00-180.00	155.25	184.00	500-599	140.00-188.00	172.89	188.00
500-599	125.00-214.00	169.57	236.00				
400-499	135.00-234.00	193.38	234.00				
399-	120.00-230.00	186.67	230.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	206.85	202.11
Change (from yesterday's close):	+0.84	+4.23
Current Five Day Average:	207.02	199.59

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending March 12, 2020	241.00	+0.00

ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday saw a very light test with prices down \$2.00-\$5.00 cwt notes Canfax, from \$242.00-\$243.00 delivered. Thursday trade was reported by Canfax from \$237.00-\$240.00 delivered on a dressed basis down \$5.00-\$10.00 from last week. This morning a few deals continued in Alberta from \$235.00-\$240.00 delivered which is steady to another \$2.00 below Thursday's easier trade. On a picked up basis, Canfax reported sales from \$233.50-\$240.50 with steers averaging \$235.90 down \$9.63 and heifers \$235.70 with no trade last week to compare too.

Steers	Live FOB	N/T	Rail FOB	233.50-240.50
Heifers	Live FOB	N/T	Rail FOB	233.50-240.00

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade on Thursday saw a couple of deals reported from \$170.00-\$172.00 dressed and at \$105.00 live, down \$5.00 from early week trade, but volumes were extremely light. Asking prices on the remaining cattle are sitting at \$110.00 live in the south and \$177.00 dressed in the north, but it appears that the bulk of trade for this week has concluded. Cattle futures on Thursday closed limit lower on most contracts in both the live cattle and feeder cattle categories, allowing the limits to expand today to 4.50 for live cattle and 6.75 for feeder cattle. Today the live cattle and feeder cattle futures closed sharply lower or locked down the new limit.

Choice and Select Steers and Heifers: Live 105.00-111.00- weekly range

Rail 168.00-177.00-weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	95.57	-4.50	Mar	113.00	-5.82	Mar	3.706	+1.0	May	8.486	-10.6	Spot	71.80	-0.39
Jun	89.75	-4.50	Apr	112.60	-6.42	May	3.656	+0.0	Jul	8.560	-9.6	Mar	71.77	-0.44
Aug	89.17	-4.50	May	114.47	-6.27	Jul	3.684	-0.2	Aug	8.594	-8.6	Jun	71.80	-0.41
Oct	93.80	-4.50	Aug	121.17	-6.75	Sep	3.676	+0.2	Sep	8.604	-8.4	Sep	71.83	-0.40
Dec	98.70	-4.50	Sep	122.27	-6.75	Dec	3.730	+1.2	Nov	8.644	-8.4	Dec	71.84	-0.40
Feb	101.97	-4.32	Oct	122.92	-6.75	Mar	3.826	+1.0	Jan	8.676	-8.0	Mar	71.86	-0.36

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UPCOMING SPRING SPECIAL SALES

Mar 10 10	0:00 am	Keady Livestock Market	Regular Sale
Mar 13 1	1:00 am	Community Livestock Exchange	Quinte Cattlemen's Association Sale
Mar 13	7:00 pm	Ontario Stockyards Inc	Bred Cow Sale
Mar 21 1	.1:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Mar 24 1	.0:00 am	Keady Livestock Market	Regular Schedule Resumes
Mar 25 1	L0:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale