



Daily Market Information Report – Monday, March 16, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales today.
A Grade Heifers No bids or sales today.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 60 veal on offer

	Price Range	Top
Veal 600 lbs plus	109.00-130.00	170.00

Veal sold fully steady. *March 13th @ 7:00 pm- Bred Cow Sale!*

At **Kawartha Lakes Community Sale Barn, March 14, 2020 – 117 cows, 4 bulls, 25 veal, 75 fed cattle**

	Price Range	Avg.	Top
Large frame fed steers	141.00-144.50	142.33	144.50
Cows	63.50-98.00	78.35	117.00
Bulls over 1600 lbs	97.00-113.50	104.24	113.50

Veal sold strong. Stockers traded barely steady, fats sold steady and cows and bulls traded very strong! *March 25th @ 10:00 am- Special Stocker Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: March 13, 2020 – 1,421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	131.00-169.50	143.99	169.50	900+	128.25-158.00	141.41	158.00
900-999	134.00-167.50	152.07	176.00	800-899	134.00-156.50	150.13	157.00
800-899	145.00-175.50	159.33	181.50	700-799	140.00-163.00	151.12	166.00
700-799	158.50-200.00	180.06	205.75	600-699	140.00-171.00	159.63	184.00
600-699	183.00-226.00	200.85	226.00	500-599	144.00-209.00	171.35	218.00
500-599	176.00-236.50	203.12	240.00	400-499	141.00-204.00	169.61	215.00
400-499	173.00-226.00	194.59	243.00	300-399	80.00-175.00	141.20	175.00
399-	182.00-240.00	216.13	240.00	299-	135.00-215.00	188.33	215.00

Calves sold actively with plainer calves selling on an easier market. Choice yearlings sold \$5.00-\$10.00 cwt lower with plainer types seeing a further decline.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Community Livestock Exchange: March 13, 2020 – 587 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	151.00-170.19	167.90	170.19	900+	110.00-142.99	125.20	142.99
900-999	165.99-169.99	168.39	169.99	800-899	112.50-161.00	147.59	161.00
800-899	166.99-181.49	177.00	181.49	700-799	114.99-204.00	177.09	204.00
700-799	160.00-210.00	196.19	210.00	600-699	125.00-218.99	188.79	218.99
600-699	194.99-241.99	219.70	241.99	500-599	132.49-218.99	174.70	218.99
500-599	133.00-254.99	215.70	254.99	400-499	144.99-181.00	160.00	181.00
400-499	169.99-250.99	228.39	250.99				
399-	207.50-243.99	226.90	243.99				

Quinte Cattlemen's Association Sale- There were 587 cattle on offer comprised of 315 steers and 272 heifers with 97% vaccinated. Top quality cattle sold consistently and well, in line with or above Ontario averages across all steer and lighter weight heifer categories. Plainer cattle and 7 weight + heifers were under pressure. There were 47 consignors and 29 purchasing buyers.

CATTLE EXPORTS-ONTARIO

	Week ending Feb 29, 2020	Week ending Feb 22, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	2,991	3,106	29,069
Steers & Heifers & Cows	2,832	307	26,621
Bulls	159	3,413	2,448

FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending March 7, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,303	+395	566,653	+1%	+0%
Western Slaughter	48,569	+189	442,624	+0%	+2%
Eastern Slaughter	12,735	+206	124,029	+2%	-7%

AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 7, 2020	914	854
February 29, 2020	905	843
March 9, 2019	916	857

SDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 14, 2020	Previous Week	Year Ago
Grand Total	630,000	647,000	608,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	206.85	202.11
Change (from yesterday's close):	+0.84	+4.23
Current Five Day Average:	207.02	199.59

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade last week was under pressure with prices declining as the week progressed. For the week, the USDA Mandatory Price report listed sales from \$104.00-\$112.00 live with steers averaging \$108.24 down \$4.33 while heifers averaged \$109.43 down \$3.40 from last week on average. On the rail trade for the week ranged from \$165.00-\$177.00 dressed, with steers averaging \$174.05 down \$6.75 while heifers averaged \$172.68 down \$7.88 from last week's weighted average prices.

Today, the market saw a few deals in the south from \$105.00-\$110.00 on a live basis, which is reported to be anywhere from \$1.00 higher to \$4.00 lower than last week's trade. In parts of the north a few live sales have surfaced at \$105.00 live down \$5.00 on average. Dressed trade today in parts of the north is sitting at \$170.00 dressed, down \$4.00-\$5.00 from last week's average prices. This week's offering is noted as larger in Texas and steady to last week in Kansas, but smaller in volume in the north.

Choice and Select Steers and Heifers:	Live	105.00-110.00
	Rail	170.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	91.85	-3.72	Mar	108.50	-4.50	May	3.546	-11.0	May	8.216	-27.0	Spot	71.50	-0.30
Jun	85.25	-4.50	Apr	108.10	-4.50	Jul	3.584	-10.0	Jul	8.304	-25.4	Mar	71.48	-0.29
Aug	85.07	-4.10	May	109.97	-4.50	Sep	3.610	-6.6	Aug	8.352	-24.2	Jun	71.54	-0.25
Oct	89.77	-4.02	Aug	116.67	-4.50	Dec	3.670	-6.0	Sep	8.386	-21.6	Sep	71.59	-0.24
Dec	94.55	-4.15	Sep	117.77	-4.50	Mar	3.776	-5.0	Nov	8.446	-19.6	Dec	71.62	-0.22
Feb	98.65	-3.32	Oct	118.42	-4.50	May	3.826	-4.6	Jan	8.490	-18.6	Mar	71.64	-0.22

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