



## Daily Market Information Report – Tuesday March 17, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 16, 2020

|                        |                            |
|------------------------|----------------------------|
| <b>A Grade Steers</b>  | No bids or sales reported. |
| <b>A Grade Heifers</b> | No bids or sales reported. |

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 75 Fed Cattle, 250 cows

|                                      | Price Range   | Top   |
|--------------------------------------|---------------|-------|
| <b>Choice fed steers and heifers</b> | 140.00-150.00 |       |
| <b>Second cut cattle</b>             | 132.00-140.00 |       |
| <b>Good Beef Cows</b>                | 80.00-90.00   | 96.50 |
| <b>D1 &amp; D2 Cows</b>              | 83.00-88.00   | 96.00 |
| <b>D3 Cows</b>                       | 76.00-82.00   |       |
| <b>D4 Cows</b>                       | 65.00-75.00   |       |

Fed steers and heifers sold actively on an easier market. Cows sold on a strong active trade with prices \$5.00-\$10.00 cwt higher.

Today at **Ontario Livestock Exchange**: 412 Veal & 350 Cows

|                             | Price Range   | Top    |
|-----------------------------|---------------|--------|
| <b>Cows</b>                 | 81.00-93.00   | 114.00 |
| <b>Good Beef Veal</b>       | 140.00-180.00 |        |
| <b>Good Holstein Veal</b>   | 128.00-142.00 | 148.00 |
| <b>Medium Holstein Veal</b> | 106.00-124.00 |        |
| <b>Plain Holstein Veal</b>  | 87.00-95.00   |        |
| <b>Heavy Holstein Veal</b>  | 114.00-127.00 |        |

Veal calves sold on a steady trade. Fed cows sold at sharply higher prices at approximately \$10.00 cwt higher.

### ONTARIO BRED COW SALES

**Ontario Stockyards Inc, March 13, 2020-** 174 Bred cows, 2 Cow calf pairs, 6 bulls

|                                   | Exotic and Exotic X | British and British X |
|-----------------------------------|---------------------|-----------------------|
| <b>Top quality bred cows</b>      | \$1500-\$1825       | \$1450-\$1875         |
| <b>Avg quality bred cows</b>      | \$1100-\$1500       | \$1100-\$1500         |
| <b>Top quality cow/calf pairs</b> | \$1925              | \$1600                |

Cows sold very actively at strong prices to a large, interested crowd. (Prices are per head & per pair)

**Keady Livestock Market:** Regular schedule resumes March 24<sup>th</sup> @ 10:00 am. March 20<sup>th</sup> @ 5:00 pm- Special Bred Cow & Heifer Sale, view cattle already consigned at:

[http://www.keadylivestock.com/auction/special\\_livestock.html](http://www.keadylivestock.com/auction/special_livestock.html)

Ontario auction sales on **Monday** saw weighted prices for:

|                                  | <b>Volume</b> | <b>Price Range</b> | <b>Average</b> | <b>Top</b> |
|----------------------------------|---------------|--------------------|----------------|------------|
| <b>Cows</b>                      | 408           | 58.79-83.58        | 69.86          | 96.50      |
| <b>Bulls, over 1600 lbs</b>      | 9             | 92.78-106.00       | 100.64         | 126.00     |
| <b>Veal calves over 600 lbs</b>  | 52            | 106.92-134.62      | 119.55         | 170.00     |
| <b>Veal calves under 125 lbs</b> | 440           | 91.15-177.59       | 124.11         | 250.00     |

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

|   | <b>Choice<br/>600-900</b> | <b>Select<br/>600-900</b> |
|---|---------------------------|---------------------------|
| <b>Cutout Values</b> (noon estimate):   | 235.59                    | 226.57                    |
| <b>Change</b> (from yesterday's close): | +11.23                    | +9.86                     |
| <b>Current Five Day Average:</b>        | 210.55                    | 202.35                    |

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however Canfax reports bids at \$235.00 cwt delivered on a dressed basis in both eastern and western Canada. This week's offering is reported to be larger in volume than last week.

### **U.S. TRADE (U.S. funds)**

The **U.S. cash cattle** trade was moderate in volume on Monday with sales starting out in the south at \$105.00 live but ended the day at \$110.00 live as boxed beef prices soared, up around \$14.00-\$16.00 which is the largest single day increase reported. In the north a light test was noted at \$170.00-\$172.00 dressed, mostly \$170.00, which is steady to \$5.00 below last week. Today, trade continues in Kansas at \$110.00 live, up \$1.00 from last week's weighted average price, while business in the north today is sitting at \$110.00 live which is steady to yesterday and \$1.00 above last week, with dressed deals today at \$175.00 up \$5.00 from yesterday and \$1.00 stronger than last week's weighted average price. Boxed beef prices continued to increase again today as retailers purchase to refill shelves that were cleaned out over the weekend.

|  |      |               |
|--|------|---------------|
| <b>Choice and Select Steers and Heifers:</b> | Live | 105.00-110.00 |
|  | Rail | 170.00-175.00 |

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

| <b>Live Cattle</b> |        |       | <b>Feeder Cattle</b> |        |       | <b>Corn</b> |       |       | <b>Soybeans</b> |       |      | <b>Canadian \$</b> |       |       |
|--------------------|--------|-------|----------------------|--------|-------|-------------|-------|-------|-----------------|-------|------|--------------------|-------|-------|
| \$/cwt US          |        |       | \$/cwt US            |        |       | \$/bu US    |       |       | ¢/bu            |       |      |                    |       |       |
| <b>Apr</b>         | 96.35  | +4.50 | <b>Mar</b>           | 113.55 | +5.05 | <b>May</b>  | 3.440 | -10.6 | <b>May</b>      | 8.242 | +2.4 | <b>Spot</b>        | 70.28 | -1.21 |
| <b>Jun</b>         | 96.35  | +4.50 | <b>Apr</b>           | 110.87 | +2.77 | <b>Jul</b>  | 3.500 | -8.4  | <b>Jul</b>      | 8.310 | +0.4 | <b>Mar</b>         | 70.97 | -0.51 |
| <b>Aug</b>         | 89.57  | +4.50 | <b>May</b>           | 111.85 | +1.87 | <b>Sep</b>  | 3.564 | -6.2  | <b>Aug</b>      | 8.346 | +0.4 | <b>Jun</b>         | 70.37 | -1.17 |
| <b>Oct</b>         | 93.50  | +3.72 | <b>Aug</b>           | 119.32 | +2.65 | <b>Dec</b>  | 3.624 | -4.4  | <b>Sep</b>      | 8.376 | -1.0 | <b>Sep</b>         | 70.44 | -1.15 |
| <b>Dec</b>         | 97.87  | +3.32 | <b>Sep</b>           | 121.05 | +3.27 | <b>Mar</b>  | 3.740 | -3.6  | <b>Nov</b>      | 8.426 | -2.0 | <b>Dec</b>         | 70.48 | -1.14 |
| <b>Feb</b>         | 101.62 | +2.97 | <b>Oct</b>           | 122.12 | +3.70 | <b>May</b>  | 3.790 | -3.6  | <b>Jan</b>      | 8.460 | -3.0 | <b>Mar</b>         | 70.53 | -1.11 |

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