



## Daily Market Information Report - Wednesday, March 18, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

<b>A Grade Steers</b>	235.00
<b>A Grade Heifers</b>	234.00-235.00 with delivery the last week in March and first week in April

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 633** stockers

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>1000+</b>	159.00-168.00	<b>800+</b>	152.00-160.00
<b>800-1000</b>	163.00-176.50		

Feeder cattle sold on a sharply lower market. *Due to the COVID-19 Coronavirus OLEX is not open to the public, **only Olex buyers and sellers are permitted.** Olex is asking for your respectful co-operation of 1.- OLEX Facility- office and auction rigns are open only to our customers buying and selling livestock. 2. If you have been out of the county in the past 14 days, please DO NOT ENTER the premises but call the office for assistance. 3. Please be respectful and space yourself one to two meters between each person. 4. If you are not feeling well or have any COVID 19 syptoms, Refrain from entering the premisis. 5. We ask that sellers allow us to mail out their cheques, where possible, to reduce the number of people coming into our office. Thank you for helping to slow the spread of the COVID 19 virus. RECEIVING- In light of the virus, we would respectfully request livestock transporters to complete their manifest required by CFIA regulations, prior to entering and unloading livestock. Then OLEX receiver can complete and sign. Your co-operation is appreciated in order to reduce congestion and time spent with staff. Thank you.*

Today at **Ontario Stockyards Inc.: 176** fed steers & heifers, **242** Cows, **7** Bulls & **6** Veal

	<b>Price Range</b>	<b>Top</b>
<b>Fancy Fed Steers</b>	139.00-145.00	146.00
<b>Fancy Fed Heifers</b>	139.00-145.00	152.00
<b>Good to choice fed steers &amp; heifers</b>	125.00-135.00	
<b>Aged &amp; medium steers &amp; heifers</b>	105.00-120.00	
<b>Good Beef Cows</b>	65.00-88.00	100.00
<b>Good Dairy Cows</b>	67.00-78.00	85.00
<b>Export Cows</b>	56.00-68.00	73.00
<b>Bulls</b>	88.00-110.00	120.00

Fed cattle traded at easier prices. Cows and bulls sold actively at stronger prices. Veal is steady. *800 stockers are expected for Thursday's sale. March 24<sup>th</sup> @ 11:00 am- All Vaccinated Stocker Sale!*

**Denfield Livestock Exchange Inc., March 17, 2020: 92** Fed Cattle, **40** Veal, **106** Cows, **2** stockers

	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	135.00-157.50	146.00	168.50
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	125.00-149.00	139.78	175.00
<b>Cows</b>	58.50-85.50	72.49	101.00
<b>Veal over 600 lbs</b>	115.00-135.00	125.39	138.00

Fancy fed cattle sold very strong and steady, while second cut cattle sold \$2.00-\$3.00 cwt lower. Cull cows sold very strong and considerably higher, at least \$10.00 cwt higher. Drop calves sold higher. *March 21<sup>st</sup> @ 11:00 am- Special Stocker Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	58	133.62-146.12	139.39	168.50
Large & Medium Frame Fed Heifers +1000 lbs	80	123.78-146.73	137.95	175.00
Cows	762	67.06-90.42	78.29	114.00
Bulls under 1600 lbs	6	98.00-120.00	109.17	125.00
Bulls over 1600 lbs	14	90.14-119.85	107.74	130.00
Veal 600 lbs and over	452	114.88-144.75	128.98	180.00
Veal 125 & less	35	58.43-112.57	84.48	204.99

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 17, 2020 – 93 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	167.50-190.99	176.80	190.99	500-599	90.00-152.49	140.50	152.49
500-599	130.00-220.99	18.50	220.99	400-499	132.49-214.99	181.80	214.99
400-499	175.00-242.49	215.60	242.49				

May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale.

Stocker sale at: **Renfrew Pontiac Livestock: March 17, 2020 – 474 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	117.50-164.50	158.40	164.50	800-899	125.00-153.00	144.19	153.00
800-899	159.00-172.50	165.19	172.50	700-799	102.49-163.99	139.99	163.99
700-799	125.00-195.99	169.30	195.99	600-699	117.99-185.00	166.79	185.00
600-699	129.00-218.00	184.29	218.00	500-599	116.50-200.99	175.20	200.99
500-599	132.00-241.99	188.19	241.99	400-499	119.99-204.99	151.69	204.99
400-499	150.00-233.00	188.59	233.00	300-399	110.00-189.99	152.29	189.99

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	246.70	238.35
Change (from yesterday's close):	+6.77	+9.03
Current Five Day Average:	217.12	208.47

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light trade yesterday in some areas with northern deals from \$168.00-\$175.00, majority from \$170.00-\$175.00 which is steady to \$5.00 stronger than Monday. In the south trade developed at \$110.00 live early to \$112.00 live late in the day, which is steady to the top of Monday's trade and \$3.00 stronger than last week's average. Today, a few scattered deals were noted at \$112.00 live, up \$3.00-\$4.00 from last week's weighted average price. Bids in the north were sitting at \$175.00 dressed but no trade is noted. Asking prices on the remaining cattle are sitting at \$115.00 live in the south and \$180.00 dressed in the north.

At the Fed Cattle Exchange online today there were 4,680 head on offer in 35 lots, with just 10 lots of 1,813 head trading today. Sales ranged from \$111.00-\$113.00 live, mostly \$112.00-\$113.00 up around \$3.00-\$4.00 from last week's weighted average prices. Cattle that were bid below \$111.00 were passed by sellers, while cattle asking over \$113.00 live received no bids, with a few asking as high as \$115.00.

Choice and Select Steers and Heifers:	Live	110.00-113.00
	Rail	168.00-175.00

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains untested however, business is expected to start to surface this afternoon. Canfax reports that bids have improved from \$235.00 earlier in the week to \$240.00 but asking prices are holding at \$245.00 cwt delivered on a dressed basis.

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	92.10 -4.25	<b>Mar</b>	112.57 -0.97	<b>May</b>	3.352 -8.6	<b>May</b>	8.254 +1.2	<b>Spot</b>	68.71 -1.56
<b>Jun</b>	85.92 -3.82	<b>Apr</b>	109.62 -1.25	<b>Jul</b>	3.416 -8.2	<b>Jul</b>	8.326 +1.6	<b>Jun</b>	68.68 -1.69
<b>Aug</b>	86.65 -2.92	<b>May</b>	108.52 -3.32	<b>Sep</b>	3.482 -6.4	<b>Aug</b>	8.360 +1.2	<b>Sep</b>	68.73 -1.70
<b>Oct</b>	89.45 -4.05	<b>Aug</b>	114.90 -4.42	<b>Dec</b>	3.576 -4.6	<b>Sep</b>	8.380 +0.2	<b>Dec</b>	68.77 -1.71
<b>Dec</b>	93.57 -4.30	<b>Sep</b>	116.55 -4.50	<b>Mar</b>	3.690 -5.0	<b>Nov</b>	8.420 -0.6	<b>Mar</b>	68.79 -1.74
<b>Feb</b>	97.47 -4.15	<b>Oct</b>	117.62 -4.50	<b>May</b>	3.736 -5.2	<b>Jan</b>	8.442 -1.6	<b>Jun</b>	68.84 -1.68

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