



Daily Market Information Report – Thursday March 19, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday, March 18, 2019

A Grade Steers	235.00
A Grade Heifers	234.00-235.00

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 242 Fed Cattle, 550 Cows, 303 Stockers, 10 veal**

	Price Range	Top
Good Fed Steers	137.00-145.00	146.00
Good Fed Heifers	134.00-140.00	140.50
Holstein Steers	115.00-130.00	133.00
Good Cows	79.00-98.00	122.00
Steers 700 lbs+	141.00-190.00	
Lightweight steers	172.00-217.00	
Heifers 700 lbs+	139.00-179.00	
Lightweight heifers	144.00-176.00	205.00

Fed cows sold at prices \$2.00 cwt higher than the early week's sharp increase. Holstein steers sold \$10.00 cwt higher on strong demand from the U.S. Stockers sold on a barely steady market.

Today at **Ontario Stockyards Inc: 775** stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	110.00-140.00	120.16	148.00	800-899	125.00-140.00	129.78	142.50
800-899	160.00-174.50	168.86	176.00	700-799	146.00-178.00	161.97	178.00
700-799	151.00-188.00	173.07	194.00	600-699	155.00-202.50	187.28	205.00
600-699	184.00-210.50	199.45	214.00	500-599	147.50-191.00	174.14	191.00
500-599	189.00-230.50	216.33	230.50	400-499	147.50-185.00	168.03	192.00
400-499	210.00-236.00	226.72	242.50	300-399	140.00-155.00	147.41	160.00
399-	165.00-202.50	175.02	205.00				

A medium quality offering of replacements traded relatively steady to easier. *March 24th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 150** Veal

	Price Range	Top
Beef calves	150.00-180.00	197.00
Good Holsteins	138.00-152.00	158.00
Slightly Heavy Holsteins	130.00-140.00	144.00
Heavy Holsteins 800 lbs+	120.00-125.00	128.00
Medium Holsteins	115.00-130.00	

Veal sold on a strong active trade up to \$10.00-\$20.00 cwt higher.

At **Aylmer Stockyards Inc.: March 18, 2020- 77** veal, **262** Cows, **100** fed cattle, **425** stockers, **9** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Heifers +1000 lbs	111.49-130.49	124.79	130.49
Fed Heifers, Dairy & Dairy Cross	73.49-117.99	106.89	117.99
Cows	50.00-111.00	80.80	111.00
Veal over 600 lbs	94.99-142.99	127.49	142.99

95 replacement calves sold from \$5.00 to \$280.00, averaging \$84.79 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	54	121.18-140.31	133.50	146.00
Large & Medium Frame Fed Heifers +1000 lbs	121	123.01-144.97	134.16	152.00
Fed heifers, dairy and dairy cross +1000 lbs	104	7616-116.639	104.56	117.99
Cows	771	61.18-98.47	79.48	114.00
Bulls under 1600 lbs	11	87.59-103.27	96.22	105.00
Bulls over 1600 lbs	9	101.28-112.39	106.42	115.50
Veal over 600 lbs	70	95.33-141.88	126.93	142.99
Veal under 125 lbs	172	90.00-255.00	133.09	260.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 18, 2020- 635** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	157.00-168.00	162.27	168.00	900+	152.00-160.00	156.20	160.00
900-999	160.00-176.50	168.58	176.50	800-899	137.00-152.00	141.75	152.00
800-899	156.00-176.50	169.14	176.50				

Feeder cattle sold on a sharply lower market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	250.51	242.48
Change (from yesterday's close):	+3.27	+3.98
Current Five Day Average:	225.14	216.88

ALBERTA DIRECT TRADE

Alberta direct trade on Wednesday was light with prices up \$2.00 cwt from last week with Canfax reporting live sales from \$142.25-\$144.00 on a picked up basis. A couple of dressed deals were noted at \$242.00 delivered, but for the most part bids from \$240.00-\$243.00 were ignored. Canfax reports asking prices sitting at \$245.00 plus delivered on a dressed basis. Business should continue today.

Steers	Live FOB	142.25-144.00	Rail	242.00 delivered
Heifers	Live FOB	142.25-143.00	Rail	N/T

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** this week has been moderate to active from Monday to Wednesday. For the week, trade in the south ranged from \$105.00-\$113.00 live with prices improving as the week progressed and averaging \$1.00 higher than last week. The same situation occurred in the north with weekly prices ranging from \$168.00-\$180.00 dressed, but averaging \$1.00 below last week's weighted average prices. Today, a few bids surfaced at \$175.00 dressed in Nebraska but no trade was reported. A few clean up deals could develop but it appears the bulk of trade is completed. Asking prices on the few remaining cattle are sitting at \$115.00 live in the south and \$178.00 plus dressed in the north.

Choice and Select Steers and Heifers: Live 105.00-113.00- weekly range
Rail 168.00-180.00- weekly range

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	95.10	+3.00	Mar	117.07	+4.50	May	3.454	+10.2	May	8.432	+17.6	Spot	68.91	+0.19
Jun	88.92	+3.00	Apr	114.12	+4.50	Jul	3.510	+9.2	Jul	8.480	+15.2	Jun	68.97	+0.28
Aug	89.65	+3.00	May	113.02	+4.50	Sep	3.556	+7.4	Aug	8.492	+13.2	Sep	69.03	+0.29
Oct	92.45	+3.00	Aug	119.40	+4.50	Dec	3.632	+5.4	Sep	8.472	+9.2	Dec	69.06	+0.29
Dec	96.57	+3.00	Sep	121.05	+4.50	Mar	3.734	+4.4	Nov	8.484	+6.4	Mar	69.10	+0.21
Feb	100.47	+3.00	Oct	122.10	+4.47	May	3.776	+4.0	Jan	8.480	+3.6	Jun	69.15	+0.31