

# Daily Market Information Report – Friday March 20, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

## ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

A Grade Steers No bids or sales today. Trade this week was reported at \$235.00.

**A Grade Heifers** No bids or sales today. Trade this week war reported from \$235.00-\$235.00.

## ONTARIO LIVE CATTLE TRADE

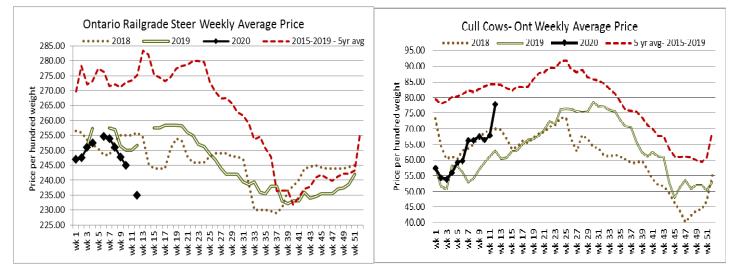
Today at Brussels Livestock 1,100 stockers - sale in progress

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор	
1000+	140.00-168.00	155.53	168.00	900+	125.50-160.50	144.03	160.50	
900-999	161.50-175.50	169.58	175.50	800-899	134.00-163.00	151.51	168.00	
800-899	159.00-188.75	178.28	188.75	700-799	131.00-159.50	148.28	162.00	
700-799	178.00-197.25	187.90	197.25	600-699	162.00-173.00	165.69	179.00	
600-699	192.00-214.50	203.06	214.50	500-599	161.00-184.00	171.65	184.00	
500-599	205.00-228.00	218.90	228.00	400-499	166.00-170.00	167.05	170.00	
400-499	167.00-204.00	17.80	204.00					
399-	190.00-212.00	202.33	212.00					

Calves and yearlings sold actively at prices \$5.00-\$10.00 cwt higher than last week's sale, with plainer and non-vaccinated cattle selling easier.

Ontario auction sales on Thursday saw weighted prices for:

, ,	Volume	Price Range	Average	Тор
Large & Medium Frame Fed Steers +1250 lbs	111	119.83-144.60	134.80	146.00
Large & Medium Frame Fed Heifers +1000 lbs	58	103.48-131.28	121.274	140.50
Fed steers, dairy and dairy cross +1250 lbs	74	115.00-130.00	121.16	133.00
Cows	658	68.40-92.93	80.45	122.00
Bulls all weights	24	102.13-120.17	111.67	137.00
Veal +600 lbs	143	117.73-153.64	136.72	197.00



Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
600-699	159.00-185.00	174.745	185.00	700-799	122.50-179.00	146.90	179.00		
500-599	112.50-160.00	130.91	192.50	600-699	135.00-162.50	151.05	162.50		
400-499	145.00-217.00	174.47	217.00	500-599	120.00-176.00	165.27	176.00		
399-	140.00-210.00	196.07	210.00	400-499	95.00-157.00	127.86	157.00		
Stockers sold on a barely steady market.									

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### Stocker sale at Ontario Stockyards Inc: March 19, 2020 – 781 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
900-999	110.00-140.00	121.74	148.00	800-899	125.00-140.00	130.36	142.50
800-899	155.00-174.50	167.97	176.00	700-799	109.00-178.00	151.28	178.00
700-799	138.00-188.00	169.96	194.00	600-699	140.00-205.00	177.49	205.00
600-699	180.00-210.50	196.76	214.00	500-599	135.00-191.00	165.30	191.00
500-599	189.00-230.50	211.74	230.50	400-499	127.50-180.00	158.01	192.00
400-499	146.00-236.00	205.69	242.50	300-399	140.00-160.00	149.52	160.00
399-	165.00-205.00	190.05	230.00				

A medium quality offering of replacements sold relatively steady to easier.

### Stocker sale at Ottawa Livestock Exchange: March 19, 2020 – 55 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор
600-699	136.00-174.00	154.22	174.00	600-699	117.00-160.00	127.20	160.00
500-599	164.00-184.00	174.75	188.00				
400-499	175.00-228.00	192.40	228.00				

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	254.07	240.38
Change (from yesterday's close):	+4.20	-0.68
Current Five Day Average:	233.91	225.51

#### **QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending March 19, 2020	239.00-239.25	-1.95

## ALBERTA DIRECT TRADE

Alberta's direct trade on Wednesday was light with prices s at \$242.00 delivered, but for the most part bids from \$240.00-\$243.00 were ignored. On Thursday Canfax reports dressed deals from \$242.00-\$248.00 delivered, up around \$7.00-\$10.00 cwt from last week. Canfax reports live sales from \$142.25-\$144.00 picked up with steers averaging \$143.63 and heifers \$142.68 with no live trade last week to compare to. Dressed deals on a picked up basis ranged from \$239.50-\$246.50 with steers averaging \$246.20 up \$10.30 from last week, while heifers averaged \$245.27 up \$9.57.

Steers	Live FOB	142.25-144.00	Rail <b>FOB</b>	242.00-246.50
Heifers	Live FOB	142.25-143.00	Rail <b>FOB</b>	239.50-246.50

## U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** this week was moderate to active from Monday to Wednesday. For the week, trade in the south ranged from \$105.00-\$113.00 live with prices improving as the week progressed and averaging \$1.00 higher than last week. The same situation occurred in the north with weekly prices ranging from \$168.00-\$180.00 dressed, but averaging \$1.00 below last week's weighted average prices. Thursday a few sales were noted at steady to slightly stronger prices of \$110.00-\$113.00 live in the south and \$175.00 dressed in the north. Today, the market is quiet and it appears that trade for the week is completed.

Choice and Select Steers and Heifers:

Live	105.00-113.00
Rail	168.00-180.00

### CHICAGO MERCANTILE EXCHANGE

#### Closing quotes on futures today were as follows:

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Live C	attle		Feede	er Cattle		Corn			Soyb	eans		Cana	dian \$	
Apr	98.65	+3.55	Mar	120.72	+3.65	May	3.436	-1.6	May	8.624	+19.2	Spot	69.30	+0.39
Jun	89.52	+0.60	Apr	118.82	+4.70	Jul	3.494	-1.4	Jul	8.646	+16.6	Jun	69.32	+0.35
Aug	90.75	+1.10	May	118.25	+5.22	Sep	3.546	-1.0	Aug	8.652	+16.0	Sep	69.38	+0.35
Oct	94.00	+1.55	Aug	123.80	+4.40	Dec	3.632	+0.0	Sep	8.616	+14.4	Dec	69.39	+0.33
Dec	98.20	+1.62	Sep	124.87	+3.82	Mar	3.732	-0.2	Nov	8.606	+12.2	Mar	69.42	+0.31
Feb	102.40	+1.92	Oct	126.07	+3.97	May	3.774	-0.2	Jan	8.600	+12.0	Jun	69.49	+0.34
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## **UPCOMING SPRING SPECIAL SALES**

Mar 20	5:00 pm	Keady Livestock Market	Bred Cow & Heifer Sale
Mar 21	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Mar 24	10:00 am	Keady Livestock Market	Regular Schedule Resumes
Mar 24	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Mar 25	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Mar 25	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale
Mar 28	4:00 pm	Maple Hill Auctions Ltd	PIC Bull Sale
Apr 1	1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale- Every Wednesday
Apr 4	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 4	2:00 pm	Keady Livestock Market	Saunders Charolais Bull Sale