



## Daily Market Information Report – Monday, March 23, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No bids or sales today.  
**A Grade Heifers** No bids or sales today.

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 56 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	111.00-125.00	130.00

Veal sold on a steady market. *March 24<sup>th</sup> @ 11:00 am- Spring Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, March 14, 2020** – 311 cows, 7 bulls, 40 veal, 107 fed cattle

	Price Range	Avg.	Top
<b>Large frame fed steers</b>	141.00-144.50	142.33	144.50
<b>Cows</b>	63.50-98.00	78.35	117.00
<b>Bulls over 1600 lbs</b>	97.00-113.50	104.24	113.50

Veal sold strong. Stockers traded barely steady, fats sold steady and cows and bulls traded very strong! *March 25<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock:** March 20, 2020 – 1,089 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	140.00-166.25	157.59	168.00	<b>900+</b>	125.50-160.50	144.03	160.50
<b>900-999</b>	161.50-175.50	169.58	175.50	<b>800-899</b>	134.00-163.00	151.51	168.00
<b>800-899</b>	159.00-188.75	178.28	188.75	<b>700-799</b>	111.00-159.50	148.28	162.00
<b>700-799</b>	178.00-197.25	187.90	197.25	<b>600-699</b>	162.00-173.00	165.69	179.00
<b>600-699</b>	192.00-214.50	203.06	214.50	<b>500-599</b>	161.00-184.00	171.65	184.00
<b>500-599</b>	205.00-228.00	218.90	228.00	<b>400-499</b>	166.00-170.00	167.05	170.00
<b>400-499</b>	167.00-204.00	187.80	204.00				
<b>399-</b>	190.00-212.00	202.33	212.00				

Calves and yearlings sold actively at prices \$5.00-\$10.00 cwt higher than last week with plain and non-vaccinated cattle trading easier.

### ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Denfield Livestock Exchange:** March 21, 2020 – 485 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>800-899</b>	159.00-174.00	170.40	174.00	<b>900+</b>	103.00-143.00	134.71	157.50
<b>700-799</b>	174.00-198.00	185.20	198.00	<b>800-899</b>	142.50-163.00	156.27	163.00
<b>600-699</b>	194.00-206.00	196.82	208.00	<b>700-799</b>	140.00-176.50	162.63	176.50
<b>500-599</b>	178.00-208.50	196.33	224.50	<b>600-699</b>	150.00-191.00	173.36	197.00
<b>400-499</b>	185.00-205.00	196.43	205.00	<b>500-599</b>	163.00-183.00	171.03	196.00
				<b>400-499</b>	178.00-180.00	179.00	180.00
				<b>300-399</b>	170.00-176.00	174.75	176.00

All stockers sold very strong and steady to past sales! *April 4<sup>th</sup> @ 11:00 am- Spring Stocker and Bred Cow Sale!*

### ONTARIO BRED COW SALES

Ontario Stockyards Inc, March 20, 2020- 110 Bred cows, 6 Cow calf pairs, 4 bulls

	Exotic and Exotic X	British and British X
Top quality bred cows	\$1600-\$2000	N/T
Avg quality bred cows	\$1400-\$1700	\$1300-\$1600
Top quality cow/calf pairs	N/T	\$2300-\$2500

Good quality bred heifers and cows sold on a strong demand at fully steady prices. (Prices are per head & per pair)

### CATTLE EXPORTS-ONTARIO

	Week ending Mar 7, 2020	Week ending Feb 29, 2020	Year to Date 2020
Total live slaughter cattle exported from Ontario to the U.S.	3,052	2,991	32,121
Steers & Heifers & Cows	2,859	2,832	29,480
Bulls	193	159	2,641

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending March 14, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,819	+516	628,472	+1%	+0%
Western Slaughter	48,589	+20	491,213	+0%	+2%
Eastern Slaughter	13,230	+495	137,259	+4%	-6%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
March 14, 2020	913	862
March 7, 2020	914	854
March 16, 2019	915	850

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending March 21, 2020	Previous Week	Year Ago
Grand Total	653,000	633,000	636,000

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	257.84	245.20
Change (from yesterday's close):	+4.09	+5.03
Current Five Day Average:	243.03	233.15

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade started out on Monday under pressure, with sales from \$103.00-\$110.00 live and \$170.00-\$172.00 dressed. As the week progressed, prices improved daily and by Thursday sales were noted from \$111.00-\$113.00 live which is steady to \$3.00 higher, and \$175.00-\$180.00 dressed which was steady the previous week. The USDA Mandatory Price Report listed live steers at \$109.89 on average, up \$1.05, while heifers averaged \$108.71 down \$0.72. On the rail steers averaged \$173.13 down \$0.92 and heifers \$171.98 down \$0.70. Today, the market was untested as new show lists were distributed. This week's offering is large in volume in the north and smaller in the south. A few bids were reported today at \$185.00 dressed in parts of the north with a few at \$115.00 live. Asking prices are reported at \$120.00 live in the south and \$186.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	103.00-113.00
	Rail	168.00-180.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	101.65	+3.00	Mar	125.22	+4.50	May	3.434	-0.2	May	8.840	+21.4	Spot	68.85	-0.45
Jun	92.52	+3.00	Apr	123.32	+4.50	Jul	3.494	+0.0	Jul	8.854	+20.6	Jun	68.88	-0.44
Aug	93.75	+3.00	May	122.75	+4.50	Sep	3.552	+0.4	Aug	8.846	+19.4	Sep	68.92	-0.46
Oct	97.00	+3.00	Aug	128.30	+4.50	Dec	3.643	+1.0	Sep	8.752	+13.4	Dec	79.00	-0.39
Dec	101.20	+3.00	Sep	129.37	+4.50	Mar	3.744	+1.2	Nov	8.724	+11.6	Mar	68.99	-0.43
Feb	105.40	+3.00	Oct	130.57	+4.50	May	3.786	+1.2	Jan	8.706	+10.6	Jun	69.06	-0.43

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