



Daily Market Information Report – Tuesday March 24, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 23, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 200 Fed Cattle, 250 cows

	Price Range	Top
Choice fed steers and heifers	140.00-150.00	
Second cut cattle	132.00-140.00	
Good Beef Cows	80.00-90.00	107.00
D1 & D2 Cows	83.00-88.00	93.50
D3 Cows	76.00-82.00	
D4 Cows	62.00-75.00	

Fed steers and heifers sold steady. Cows sold on a steady market.

Today at **Ontario Livestock Exchange**: 406 Veal & 400 Cows

	Price Range	Top
Cows	77.00-92.00	124.00
Good Beef Veal	131.00-175.00	
Good Holstein Veal	125.00-137.00	
Medium Holstein Veal	109.00-124.00	
Plain Holstein Veal	90.00-96.00	
Heavy Holstein Veal	112.00-114.00	

Veal calves sold on a steady trade. Fed cows sold barely steady to last week's sharply higher market.

Keady Livestock Market: 278 Stockers, 15 cows, 74 dollar calves – Regular sale schedule has resumed.

Steers	Price Range	Heifers	Price Range
1000+	145.00-156.00	900+	116.00-130.00
800-899	158.00-176.50	700-799	160.50-163.00
700-799	181.00-195.00	600-699	176.00-183.00
600-699	206.00-220.00	500-599	160.00-202.00
500-599	200.00-217.00		
400-499	175.00-226.00	Cows	67.00-85.00

A light run of stocker and feeder cattle sold on a good demand at steady prices. Cull cows and bulls sold at prices \$5.00 cwt higher. Dollar calves sold on a good strong market at steady prices, with Holstein calves from \$90.00-\$220.00 and X bred calves from \$225.00-\$550.00 per head. *April 4th @ 2:00 pm- Saunders Charolais Bull Sale!*
April 24th @ 9:00 am- Spring Stocker Sale!

Today at **Ontario Stockyards Inc:** 800 stockers (sale in progress, final results will be posted on Wed's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	177.00-179.00	178.15	179.00	900+	128.00-130.00	129.55	139.00
800-899	172.00-184.00	181.17	184.00	800-899	124.00-139.00	132.55	139.00
700-799	186.00-201.00	194.07	208.00	700-799	172.00-180.00	176.45	185.00
600-699	198.00-215.00	207.66	221.25	600-699	175.00-196.00	186.06	203.00
500-599	215.00-239.00	229.24	239.00	500-599	170.00-214.50	192.64	216.00
400-499	219.00-239.00	230.84	247.50	400-499	167.50-217.00	197.07	222.00
399-				300-399	150.00-190.00	175.34	190.00

Replacement cattle traded actively with prices \$5.00-\$10.00 cwt higher. *April 14th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	301	68.57-90.37	76.99	104.00
Bulls, all weights	14	91.03-120.18	104.87	124.00
Veal calves over 600 lbs	64	98.41-124.39	111.83	154.00
Veal calves under 125 lbs	443	78.95-266.46	126.37	330.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	257.48	245.923
Change (from yesterday's close):	+0.16	+0.78
Current Five Day Average:	249.62	238.84

ALBERTA DIRECT TRADE

Alberta direct trade remains unstested. Canfax reports that this week's offering is smaller than last week in volume with asking prices in the upper 250's delivered on a dressed basis.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a light test yesterday in parts of the north at \$115.00 live up \$2.00-\$5.00 from last week's trade, and \$185.00 dressed up at least \$10.00 cwt from last week but not enough to establish a market. Cattle futures also closed limit higher yesterday resulting in expanded limits today of 4.50 for the live contracts and \$6.75 for the feeders. This morning the futures opened up the expanded limits on most contracts, and held there the remainder of the day. A few sales in parts of the north today were noted at \$186.00 dressed, up another dollar from yesterday but again, not enough to establish a market. Asking prices are sitting at \$125.00 live in the south and \$190.00-\$195.00 dressed in the north. Active trade is not expected to develop before the second half of the week.

Choice and Select Steers and Heifers:	Live	115.00
	Rail	185.00-186.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
\$/cwt US		\$/cwt US		\$/bu US		¢/bu			
Apr	106.15 +4.50	Mar	130.22 +5.00	May	3.472 +3.6	May	8.866 +2.6	Spot	68.99 +0.14
Jun	97.02 +4.50	Apr	130.07 +6.75	Jul	3.520 +2.4	Jul	8.874 +2.0	Jun	69.30 +0.14
Aug	98.25 +4.50	May	129.50 +6.75	Sep	3.564 +1.2	Aug	8.864 +1.6	Sep	69.06 +0.14
Oct	101.50 +4.50	Aug	135.05 +6.75	Dec	3.652 +1.0	Sep	8.782 +3.0	Dec	69.10 +0.09
Dec	105.70 +4.50	Sep	136.12 +6.75	Mar	3.746 +0.2	Nov	8.750 +2.4	Mar	69.19 +0.20
Feb	109.9. +4.50	Oct	137.32 +6.75	May	3.790 +0.2	Jan	8.730 +2.2	Jun	69.21 +0.15

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-1930 or email: markets@ontariobeef.com