



Daily Market Information Report - Wednesday, March 25, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers	No bids or trade reported
A Grade Heifers	No bids or trade reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 741** stockers

Steers	Price Range	Heifers	Price Range
1000+	156.00-172.50	900+	148.00-157.00
800-1000	168.00-182.50		

Feeder cattle sold on a steady trade. *Update- Due to the COVID-19 Coronavirus OLEX is not open to the public, **only Olex buyers are permitted.** Olex is asking for your respectful co-operation of 1.- OLEX Facility- office and auction signs are open only to our customers buying livestock. 2. We ask that sellers allow us to mail out their cheques, to reduce the number of people coming into our office. Thank you for helping to slow the spread of the COVID 19 virus. Thank you.*

Today at **Ontario Stockyards Inc.: 81** fed steers & heifers, **250** Cows, **22** Bulls & **24** Veal

	Price Range	Top
Fancy Fed Steers	134.00-140.00	144.00
Fancy Fed Heifers	134.00-140.00	141.00
Good to choice fed steers & heifers	120.00-132.00	
Aged & medium steers & heifers	110.00-120.00	
Good Beef Cows	65.00-88.00	106.00
Good Dairy Cows	67.00-78.00	85.00
Export Cows	5600-68.00	73.00
Bulls	90.00-118.00	126.00

A medium quality offering of fed cattle traded at just steady prices. Cows and bulls traded steady. Veal was steady to Monday. *600 stockers are expected for Thursday's sale. April 14th @ 11:00 am- All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 24, 2020: 205 Fed Cattle, **25** Veal, **86** Cows, **2** stockers

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	135.00-154.00	141.84	171.00
Large & Medium Frame Fed Heifers +1000 lbs	135.00-146.50	139.98	165.00
Cows	67.00-94.50	78.86	107.00
Veal over 600 lbs	115.00-129.00	122.98	129.00

Fed cattle sold \$4.00-\$5.00 cwt lower. Cull cows sold steady and slightly higher. Bulls sold strong. Veal traded steady. Drop calves sold slightly higher. *April 4th @ 11:00 am- Special Stocker Sale & Bred Cow Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	161	133.29-148.43	140.33	171.00
Large & Medium Frame Fed Heifers +1000 lbs	189	129.92-147.77	137.92	165.00
Cows	812	65.60-91.86	79.13	124.00
Bulls under 1600 lbs	11	98.1-117.09	107.22	132.00
Bulls over 1600 lbs	29	102.65-126.76	114.81	144.00
Veal 600 lbs and over	430	115.62-135.86	126.68	176.00
Veal 125 & less	83	86.30-226.04	143.85	425.62

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 24, 2020 – 81 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	94.99-180.00	137.79	180.00	600-699	132.49-144.99	139.70	144.99
600-699	173.99-193.99	178.40	193.99	500-599	139.99-175.00	147.79	175.00
500-599	119.99-214.99	191.90	214.99	400-499	139.99-150.00	145.59	150.00
400-499	204.99-137.50	224.10	237.50				

May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale.

Stocker sale at: **Keady Livestock Market: March 24, 2020 – 336 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	145.00-156.00	151.74	156.00	900+	116.00-130.00	123.18	130.00
900-999	158.00-176.50	168.47	176.50	700-799	160.50-163.00	161.56	167.50
800-899	181.00-195.00	187.30	196.00	600-699	176.00-183.00	180.72	183.00
700-799	206.00-220.00	214.16	220.00	500-599	160.00-202.00	188.89	204.00
600-699	217.00-222.00	221.49	222.00				
500-599	175.00-226.00	207.83	226.00				

A light run of stocker and feeder cattle sold on a good demand at steady prices. *April 4th @ 2:00 pm- Saunders Charolais Bull Sale! April 24th @ 9:00 am- Spring Stocker Sale!*

Stocker sale at: **Renfrew Pontiac Livestock: March 24, 2020 – 92 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.00-173.99	170.30	173.99	700-799	107.49-150.00	145.79	150.00
600-699	112.50-220.00	169.70	220.00	600-699	117.99-159.00	150.60	159.00
500-599	159.00-220.00	196.10	220.00	500-599	112.50-175.00	149.59	175.00
400-499	152.49-231.00	201.29	231.00				

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at: **Ontario Stockyards Inc: March 24, 2020 – 820 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	177.00-179.00	178.15	179.00	900+	128.00-139.00	131.87	139.00
800-899	178.00-184.00	182.13	184.00	800-899	117.00-139.00	126.13	139.00
700-799	186.00-201.00	194.58	208.00	700-799	172.00-180.00	176.45	185.00
600-699	198.00-216.00	207.85	221.25	600-699	175.00-196.00	186.06	203.00
500-599	215.00-239.00	229.37	239.00	500-599	170.00-214.50	193.13	216.00
400-499	219.00-239.00	231.07	247.50	400-499	167.50-217.00	197.25	222.00
				300-399	150.00-190.00	175.34	190.00

Replacement cattle traded actively with prices \$5.00-\$10.00 cwt higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	256.48	245.69
Change (from yesterday's close):	+0.17	+0.21
Current Five Day Average:	252.90	242.07

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill, however a few deals could start to surface this afternoon. Canfax reports that asking prices are sitting between \$255.00-\$260.00 cwt delivered on a dressed basis. Canfax notes: "The stronger cash market in the US this morning will be supportive locally."

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a couple of deals yesterday at \$116.00 live and \$188.00 dressed in parts of the north up \$7.00 live and \$13.00 cwt dressed from last week's trade. Today, a light trade has developed in most feeding states with live prices in the south from \$119.00-\$120.00, mostly \$120.00 up \$10.00 cwt from last week. In the north trade is developing from \$119.00-\$120.00 live but with dressed deals sitting from \$190.00-\$190.50, up \$17.00 from last week's weighted average. Asking prices are sitting at \$125.00 live in the south and \$195.00 dressed in the north.

At the Fed Cattle Exchange online today there were 5,886 head on offer with 2,451 sold. 1,614 head with delivery in 1-19 days sold from \$119.00-\$120.50 averaging \$119.77, while 837 head with delivery in 1-17 days sold from \$115.00-\$118.75 averaging \$117.73. Sales were up \$9.00-\$11.00 cwt from last week.

Choice and Select Steers and Heifers:

Live	115.00-120.50
Rail	190.00-190.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	108.45 +2.30	Mar	132.07 +1.85	May	3.484 +1.2	May	8.814 +5.2	Spot	70.41 +1.42
Jun	96.32 -0.70	Apr	128.72 -1.35	Jul	3.534 +1.4	Jul	8.846 -2.6	Jun	70.47 +1.44
Aug	97.17 -1.07	May	129.10 -0.40	Sep	3.582 +1.6	Aug	8.854 -1.0	Sep	70.51 +1.45
Oct	100.62 -0.87	Aug	135.10 +0.05	Dec	3.672 +2.0	Sep	8.790 +0.6	Dec	70.55 +1.45
Dec	104.45 -1.25	Sep	135.32 -0.80	Mar	3.770 +2.2	Nov	8.774 +2.4	Mar	70.54 +1.35
Feb	108.27 -1.62	Oct	136.52 -0.80	May	3.814 +2.4	Jan	8.760 +3.0	Jun	70.59 +1.38

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