



Daily Market Information Report – Thursday March 26, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday, March 25, 2020

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 275 Fed Cattle, 600 Cows, 275 Stockers, 15 veal**

	Price Range	Top
Good Fed Steers	135.00-140.00	Sale still in progress
Good Fed Heifers	134.00-140.50	143.50 Sale still in progress
Holstein Steers	103.00-119.00	128.00
Good Cows	76.00-89.00	120.00
Steers 700 lbs+	146.00-173.00	
Lightweight steers	176.00-216.00	230.00
Heifers 700 lbs+	N/T	
Lightweight heifers	152.00-181.00	

Fed cows sold on a steady trade. Fed steers and heifers sold \$2.00-\$3.00 cwt lower, with Holstein steers also at easier prices of \$2.00 less. Good quality stocker cattle sold steady with medium quality trading selectively.

Today at **Ontario Stockyards Inc: 361** stockers (sale in progress, final results will be posted on Friday's report)

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	106.00-134.50	116.48	149.00	900+	89.00-142.00	111.86	142.00
900-999	111.00-124.00	117.26	124.00	800-899	132.00-152.50	45.24	152.50
800-899	166.00-179.50	172.56	180.00	700-799	100.00-159.00	140.89	159.00
700-799	150.00-200.00	175.68	200.00	600-699	132.00-185.00	166.60	200.00
600-699	158.00-207.00	194.94	234.75	500-599	154.00-197.00	174.89	197.00
500-599	201.00-236.00	218.28	242.50	400-499	140.00-182.50	164.37	191.00
400-499	207.00-235.00	221.10	250.00	300-399	150.00-152.50	150.74	152.50
399-	172.50-195.00	185.80	220.00				

A medium quality offering of replacements sold steady to Tuesday. *April 14th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 160** Veal

	Price Range	Top
Beef calves	150.00-180.00	181.00
Good Holsteins	120.00-127.00	136.00
Slightly Heavy Holsteins	110.00-120.00	
Heavy Holsteins 800 lbs+	100.00-115.00	
Medium Holsteins	110.00-120.00	
Plain Holsteins	90.00-100.00	

Veal sold steady.

At **Aylmer Stockyards Inc.:** **March 18, 2020-** 75 veal, 268 Cows, 101 fed cattle, 109 stockers, 7 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	61.99-117.99	100.49	117.99
Cows	52.00-111.00	81.10	113.50
Veal over 600 lbs	93.00-134.49	117.79	134.49

127 replacement calves sold from \$5.00 to \$400.00, averaging \$85.31 per head.

Ontario auction sales on Tuesday and Wednesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	13	132.08-139.15	135.78	141.00
Large & Medium Frame Fed Heifers +1000 lbs	70	112.71-139.74	130.00	141.00
Fed heifers, dairy and dairy cross +1000 lbs	90	65.64-116.88	98.20	117.99
Cows	811	60.76-99.91	78.67	113.50
Bulls under 1600 lbs	12	94.00-116.12	106.62	123.00
Bulls over 1600 lbs	23	101.33-126.30	115.83	130.00
Veal over 600 lbs	86	89.79-131.68	113.79	134.49
Veal under 125 lbs	159	85.00-320.00	135.40	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, March 25, 2020-** 741 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	153.00-172.50	162.88	172.50	900+	144.00-157.00	152.23	157.00
900-999	157.00-182.50	171.59	182.50	800-899			
800-899	171.00-182.00	179.10	182.00				

Feeder cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE SPECIAL SPRING SALES

Stocker sale at **Kawartha Lakes Community Sale Barn, March 25, 2020-** 638 stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	168.00-189.00	181.71	189.00	800-899	125.00-165.00	150.95	165.00
700-799	180.00-208.00	191.06	208.00	700-799	155.00-197.50	179.99	197.50
600-699	200.00-229.00	218.90	232.00	600-699	176.00-203.00	192.39	207.00
500-599	200.00-242.00	223.24	242.00	500-599	142.50-212.50	185.27	212.50
400-499	195.00-244.00	219.59	244.00	400-499	120.00-200.00	161.86	200.00
399-	80.00-225.00	181.59	225.00	300-399	122.50-167.50	156.58	167.50

Cattle sold actively on a good demand, with heifers selling at a premium. *April 15th @ 10:00 am- Spring Stocker Sale!*

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	253.44	242.44
Change (from yesterday's close):	-1.86	-0.65
Current Five Day Average:	254.51	242.99

ALBERTA DIRECT TRADE

Alberta direct trade was moderate in volume yesterday at sharply higher prices. Canfax reported trade at \$260.00-\$265.00 cwt delivered on a dressed basis, up \$17.00-\$20.00 from last week's sales. Today, Canfax reported a couple of deals at \$263.00 cwt delivered which is steady to Wednesday. No live trade is reported.

Steers	Live FOB	N/T	Rail	260.00-265.00 delivered
Heifers	Live FOB	N/T	Rail	260.00-265.00 delivered

U.S. TRADE (U.S. funds)

The U.S cash cattle trade was moderate to active on Wednesday in all feeding states. Trade in the south ranged from 118.00-\$121.00 live, averaging \$119.50 up \$10.00 cwt from last week's weighted average prices. In the north dressed deals ranged from \$189.00-\$190.50 averaging \$190.00 up \$17.00-\$18.00 cwt from last week's weighted average prices. Today, a few bids were noted at \$119.00 live and \$190.00 dressed in parts of the north but no trade has developed. Asking prices on the few remaining cattle are sitting at \$122.00-\$125.00 live in the south and \$190.00-\$192.00 dressed in the north, however it appears the bulk of trade for this week has been completed.

Choice and Select Steers and Heifers: Live 118.00-121.00
 Rail 189.00-190.50

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$		
Apr	105.45	-3.00	Mar	130.80	-1.27	May	3.486	+0.2	May	8.802	-1.2	Spot	71.28	+0.87
Jun	93.55	-2.77	Apr	125.10	-3.62	Jul	3.542	+0.6	Jul	8.846	+0.0	Jun	71.33	+0.85
Aug	94.47	-2.70	May	125.42	-3.67	Sep	3.590	+0.6	Aug	8.856	+0.2	Sep	71.37	+0.85
Oct	98.02	-2.60	Aug	131.60	-3.50	Dec	3.672	+0.0	Sep	8.804	+1.4	Dec	71.40	+0.85
Dec	101.97	-2.47	Sep	132.07	-3.25	Mar	3.774	+0.4	Nov	8.790	+1.4	Mar	71.42	+0.88
Feb	106.17	-2.10	Oct	133.02	-3.50	May	3.820	+0.4	Jan	8.784	+2.4	Jun	71.45	+0.85

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