



## Daily Market Information Report – Friday March 27, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

**A Grade Steers** The market this week was quiet with no bids or sales reported.

**A Grade Heifers** The market this week was quiet with no bids or sales reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock- 825** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-169.00	161.98	172.00	900+	135.50-160.00	147.48	160.00
900-999	158.00-172.00	166.17	183.50	800-899	150.00-163.00	158.54	171.00
800-899	166.00-189.00	180.38	189.00	700-799	157.50-179.300	171.61	180.50
700-799	169.00-227.00	197.02	227.00	600-699	163.00-196.00	188.79	196.00
600-699	184.00-235.00	209.73	238.00	500-599	121.00-195.00	159.48	215.00
500-599	170.00-232.50	197.63	233.00	400-499	150.00-177.00	166.80	177.00
400-499	135.00-213.00	187.14	213.00				

Calves sold on a strong active trade at higher prices, with grass type cattle bringing a premium. Yearlings sold at prices \$3.00-\$5.00 cwt higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	109	120.00-139.75	133.19	140.50
Large & Medium Frame Fed Heifers +1000 lbs	100	111.00-142.50	134.88	143.50
Fed steers, dairy and dairy cross +1250 lbs	143	105.00-128.00	117.97	128.00
Cows	561	64.52-88.14	77.68	120.00
Bulls all weights	23	105.20-121.79	114.21	136.50
Veal +600 lbs	141	105.49-127.81	117.23	181.00

Stocker sale at **Ontario Livestock Exchange: March 26, 2020 – 275** Stockers

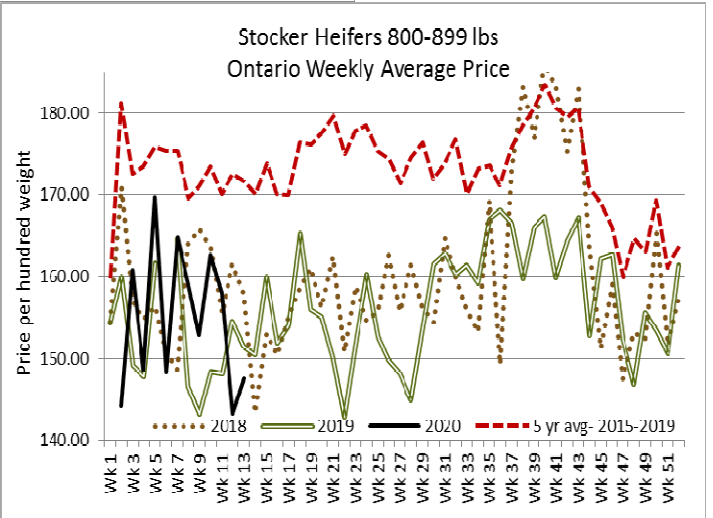
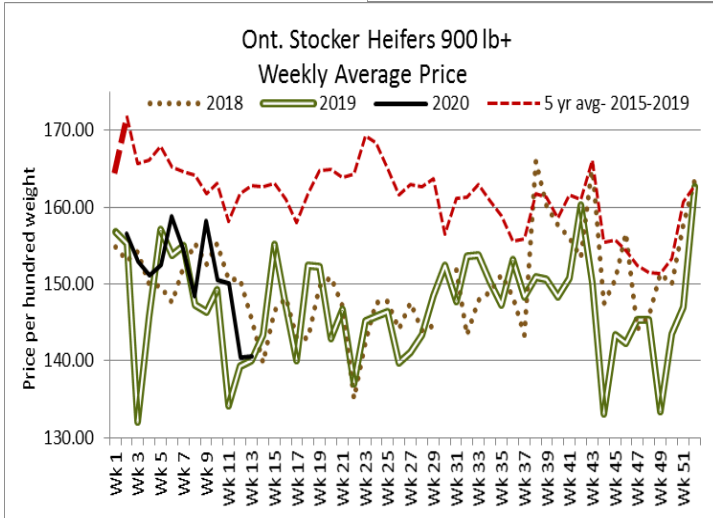
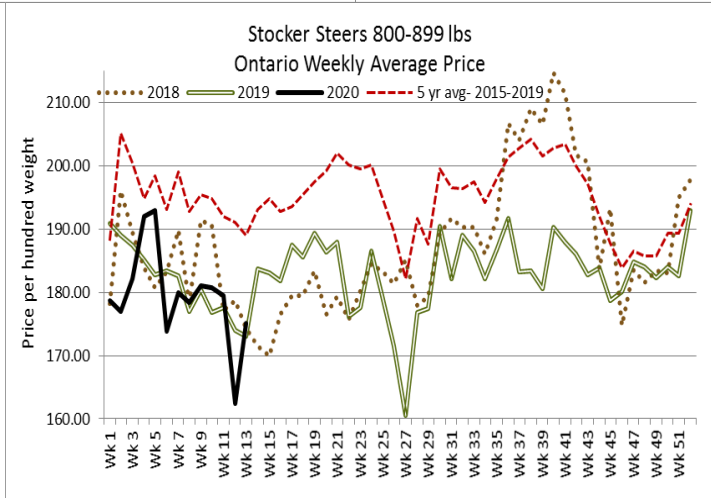
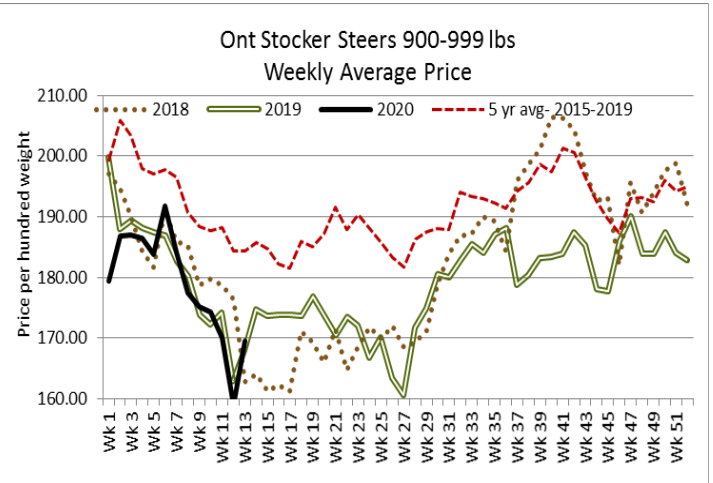
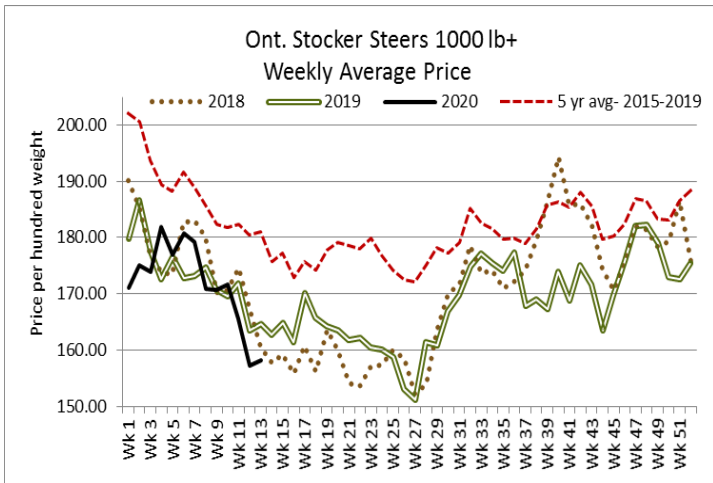
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	122.50-192.50	163.44	192.50	500-599	152.50-181.00	170.66	181.00
500-599	177.50-216.00	204.37	216.00	400-499	150.00-181.00	165.50	181.00
400-499	160.00-230.00	182.92	230.00				

Stockers sold on a steady market.

Stocker sale at **Ontario Stockyards Inc: March 26, 2020 – 361** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	166.00-179.50	172.56	180.00	800-899	132.00-152.50	145.24	152.50
700-799	150.00-200.00	175.68	200.00	700-799	100.00-159.00	140.89	159.00
600-699	158.00-207.00	194.94	234.75	600-699	132.00-185.00	166.60	200.00
500-599	201.00-236.00	218.28	242.50	500-599	154.00-197.00	174.89	197.00
400-499	207.00-235.00	221.10	250.00	400-499	140.00-182.50	164.37	191.00
399-	172.50-195.00	185.80	220.00	300-399	150.00-152.50	150.74	152.50

A medium quality offering of replacements sold steady to Tuesday.



**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

**Cutout Values (noon estimate):**  
**Change (from yesterday's close):**  
**Current Five Day Average:**

**Choice**  
**600-900**  
 252.11  
 -1.46  
 255.25

**Select**  
**600-900**  
 241.61  
 -0.56  
 243.21

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending March 26, 2020

Price  
248.50-248.75

Change from Last Week  
+9.58

### ALBERTA DIRECT TRADE

**Alberta's direct trade** this week was reported by Canfax from \$260.00-\$265.00 cwt delivered on a dressed basis, up \$15.00-\$20.00 cwt from last week. Canfax reports: "Cattle that had been carried over for the past few weeks were sold this week. One packer is sounding short bought some cattle that traded this week would be lifted as early as next week." On a picked up basis Canfax noted dressed sales from \$258.50-\$263.50 with steers averaging \$262.60 up \$16.40 from last week, while heifers averaged \$262.27 up \$17.00. US packer interest was noted but majority of the cattle that sold this week were reported by Canfax to have stayed in Alberta.

<b>Steers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	259.00-263.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	258.50-263.50

### U.S. TRADE (U.S. funds)

**The U.S. cash cattle trade** on Thursday, saw a few sales in the north at steady to lower prices than early week trade from \$180.00-\$191.00 dressed, mostly \$185.00-\$190.00. Today, the market was very quiet and it appears that trade for the week is completed. Cattle futures and markets traded sharply lower to down the limit today, partially on the news that the U.S. now has the highest number of COVID-19 cases in the world.

Choice and Select Steers and Heifers:	Live	115.00-120.50
	Rail	180.00-191.00

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle	Feeder Cattle	Corn	Soybeans	Canadian \$
Apr 100.95 -4.50	Apr 120.60 -4.50	May 3.460 -2.6	May 8.814 +1.2	Spot 71.70 +0.41
Jun 89.42 -4.12	May 120.92 -4.50	Jul 3.516 -2.4	Jul 8.852 +0.4	Jun 71.76 +0.43
Aug 90.45 -4.02	Aug 127.10 -4.50	Sep 3.560 -3.0	Aug 8.856 +0.0	Sep 71.80 +0.43
Oct 94.32 -3.70	Sep 127.57 -4.50	Dec 3.642 -3.0	Sep 8.790 -1.4	Dec 71.82 +0.42
Dec 98.32 -3.65	Oct 128.52 -4.50	Mar 3.740 -3.4	Nov 8.766 -2.2	Mar 71.84 +0.42
Feb 102.62 -3.55	Nov 128.80 -4.50	May 3.784 -3.4	Jan 8.752 -3.2	Jun 71.89 +0.44

Beef Farmers of Ontario, 130 Malcolm Road, Guelph, ON N1K 1B1 Phone: (519) 824-0334 Fax: (519) 824-9161 or email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### UPCOMING SPRING SPECIAL SALES

Mar 28	Maple Hills Auctions Ltd	Cancelled
Apr 1 1:00 pm	Ontario Livestock Exchange	All Vaccinated Stocker Sale- Every Wednesday
Apr 4 11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 4 2:00 pm	Keady Livestock Market	Saunders Charolais Bull Sale
Apr 14 11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Apr 15 10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Apr 18 11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 24 9:00 am	Keady Livestock Market	Special Spring Stocker Sale
Apr 25 8:30 am	Rainy River Cattlemen's- Stratton	Spring Stocker Sale
Apr 29 2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale