



## Daily Market Information Report – Tuesday March 31, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday March 30, 2020

**A Grade Steers** No bids or sales reported.  
**A Grade Heifers** No bids or sales reported.

### ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 120 Fed Cattle, 200 cows

	Price Range	Top
<b>Choice fed steers and heifers</b>	140.00-147.00	
<b>Second cut cattle</b>	130.00-140.00	
<b>Good Beef Cows</b>	75.00-85.00	90.00
<b>D1 &amp; D2 Cows</b>	72.00-75.00	77.00
<b>D3 Cows</b>	68.00-71.00	
<b>D4 Cows</b>	55.00-66.00	

Quality fed steers and heifers sold steady with second cut cattle trading easier. Cows sold on a steady market with a selective demand.

Today at **Ontario Livestock Exchange**: 400 Veal & 200 Cows

	Price Range	Top
<b>Cows</b>	67.00-77.00	111.00
<b>Good Beef Veal</b>	120.00-141.00	154.00
<b>Good Holstein Veal</b>	112.00-124.00	128.00
<b>Medium Holstein Veal</b>	90.00-114.00	
<b>Plain Holstein Veal</b>	N/T	
<b>Heavy Holstein Veal</b>	90.00-105.00	

Veal calves sold at prices \$5.00-\$8.00 cwt lower. Fed cows traded at prices \$5.00-\$10.00 cwt lower.

**Keady Livestock Market**: 240 Stockers, 16 cows, 34 dollar calves– Regular sales resume every Tuesday at 9:00 am.

<b>Steers</b>	<b>Price Range</b>	<b>Heifers</b>	<b>Price Range</b>
<b>700-799</b>	162.00-197.00	<b>700-799</b>	169.00-180.00
<b>600-699</b>	209.50-244.50	<b>600-699</b>	185.00-193.50
<b>500-599</b>	225.00-235.00	<b>500-599</b>	157.50-212.00
<b>400-499</b>	190.00-243.00	<b>400-499</b>	191.00-203.00
		<b>Cows</b>	51.00-73.50

Good quality stocker and feeder cattle sold \$5.00-\$8.00 cwt higher. Cull cows and bulls sold slightly easier. Dollar calves sold on a good demand at prices steady to stronger, with Holstein calves from \$100.00-\$205.00 and X bred calves from \$260.00-\$410.00 per head. *April 4<sup>th</sup> @ 2:00 pm- Saunders Charolais Bull Sale! April 24<sup>th</sup> @ 9:00 am- Spring Stocker Sale! The miscellaneous and small animal auction is cancelled until further notice!*

Ontario auction sales on **Monday** saw weighted prices for:

	<b>Volume</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>Cows</b>	220	54.15-70.37	60.62	95.00
<b>Bulls, all weights</b>	20	82.70-120.05	99.51	140.00
<b>Veal calves over 600 lbs</b>	52	85.98-117.50	101.86	146.00
<b>Veal calves under 125 lbs</b>	547	74.85-278.08	120.24	360.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### **U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	248.30	234.33
<b>Change</b> (from yesterday's close):	-2.67	-3.81
<b>Current Five Day Average:</b>	253.80	242.25

### **ALBERTA DIRECT TRADE**

**Alberta direct trade** remains at a standstill. Canfax reports that this week's offering is smaller in volume than last week with asking prices sitting around \$270.00 cwt delivered on a dressed basis.

### **U.S. TRADE (U.S. funds)**

**The U.S. cash cattle** trade saw a handful of cattle trade in the south yesterday at \$122.00 live, up \$3.00 on average from last week but not nearly enough to establish a market. Today, no bids were on the table. Asking prices are reported at \$120.00 plus live in the south and \$190.00 plus dressed in the north. Active trade is not expected to develop before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	122.00
	Rail	N/T

### **CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures **today** were as follows:

<b>Live Cattle</b>			<b>Feeder Cattle</b>			<b>Corn</b>			<b>Soybeans</b>			<b>Canadian \$</b>		
\$/cwt US			\$/cwt US			\$/bu US		¢/bu	\$/bu US		¢/bu			
<b>Apr</b>	101.82	+2.62	<b>Apr</b>	121.92	+1.87	<b>May</b>	3.406	-0.4	<b>May</b>	8.860	+3.6	<b>Spot</b>	70.98	+0.37
<b>Jun</b>	92.07	+3.00	<b>May</b>	122.90	+2.00	<b>Jul</b>	3.460	-1.4	<b>Jul</b>	8.894	+3.0	<b>Jun</b>	71.04	+0.36
<b>Aug</b>	93.60	+2.97	<b>Aug</b>	128.90	+1.97	<b>Sep</b>	3.496	-2.2	<b>Aug</b>	8.886	+2.6	<b>Sep</b>	71.07	+0.35
<b>Oct</b>	96.95	+2.52	<b>Sep</b>	129.10	+1.87	<b>Dec</b>	3.574	-2.2	<b>Sep</b>	8.810	+3.2	<b>Dec</b>	71.10	+0.35
<b>Dec</b>	100.37	+2.02	<b>Oct</b>	129.40	+1.55	<b>Mar</b>	3.684	-0.6	<b>Nov</b>	8.774	+3.0	<b>Mar</b>	71.10	+0.35
<b>Feb</b>	104.77	+2.20	<b>Nov</b>	129.90	+1.95	<b>May</b>	3.744	+0.4	<b>Jan</b>	8.754	+3.2	<b>Jun</b>	71.16	+0.36

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