



Daily Market Information Report - Wednesday, April 1, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, **regardless of delivery date.**

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 548** stockers

Steers	Price Range	Heifers	Price Range
1000+	156.00-170.00	900+	140.00-150.00
800-1000	160.00-175.50		

Feeder cattle sold at barely steady pricing.

Today at **Ontario Stockyards Inc.: 62** fed steers & heifers, **200** Cows, **15** Bulls & **5** Veal

	Price Range	Top
Fancy Fed Steers	130.00-135.00	144.00
Fancy Fed Heifers	130.00-135.00	141.00
Good to choice fed steers & heifers	115.00-123.00	
Aged & medium steers & heifers	110.00-118.00	
Export dairy cattle	85.00-93.00	
Good Beef Cows	72.00-84.00	90.00
Good Dairy Cows	68.00-74.00	85.00
Export Cows	60.00-68.00	74.00
Bulls	98.00-112.00	114.50

A light run of fed cattle sold at lower prices. Cows and bulls traded at easier money. Veal was steady to Monday's lower market. *400 stockers are expected for Thursday's sale. April 14th @ 11:00 am- All Vaccinated Stocker Sale!*

Denfield Livestock Exchange Inc., March 31, 2020: 83 Fed Cattle, **22** Veal, **77** Cows, **4** bulls

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	128.00-142.50	135.72	142.50
Large & Medium Frame Fed Heifers +1000 lbs	132.50-142.00	136.89	151.00
Cows	50.00-77.50	64.63	90.00
Veal over 600 lbs	75.00-110.00	94.33	136.00

The fed cattle sold barely steady on a selective demand. Beef cows sold slightly lower while Holstein cows sold \$10.00 lower. Veal traded at least \$10.00 cwt lower while drop calves held steady. *April 4th @ 11:00 am- Special Stocker Sale & Bred Cow Sale!*

Ontario auction sales on Tuesday saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	63	123.05-141.67	136.72	147.00
Large & Medium Frame Fed Heifers +1000 lbs	72	118.37-139.94	131.64	151.00
Cows	557	56.39-82.87	68.62	111.00
Bulls under 1600 lbs	14	93.50-101.21	97.06	189.99
Bulls over 1600 lbs	21	90.29-112.76	99.80	130.00
Veal 600 lbs and over	22	88.79-121.38	105.5	154.00
Veal 125 & less	43	97.81-185.01	140.06	418.48

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/market-reports.aspx>

Stocker sale at: **Community Livestock Exchange: March 31, 2020 – 57** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	114.99-200.00	169.3.0	200.00	600-699	100.00-172.50	159.00	172.50

May 1, 2020 @ 11:00 am- Quinte Cattlemen's Sale.

Stocker sale at: **Keady Livestock Market: March 31, 2020 – 240** Stockers – regular schedule resumes at 9 on Tues.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	162.00-197.00	173.38	197.00	800-899	169.50-62 hd		
600-699	209.50-244.50	228.28	244.50	700-799	169.00-180.00	177.00	180.0
500-599	225.00-235.00	229.18	249.00	600-699	185.00-193.50	187.83	193.50
400-499	190.00-243.00	221.80	243.00	500-599	157.50-212.00	186.33	212.00
				400-499	191.00-203.00	193.40	203.00

Good quality stocker and feeder cattle sold \$5.00-\$8.00 cwt higher. *April 4th @ 2:00 pm- Saunders Charolais Bull Sale!*
April 24th @ 9:00 am- Spring Stocker Sale!

Stocker sale at: **Renfrew Pontiac Livestock: March 31, 2020 – 199** Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	162.00-185.49	173.99	185.49	700-799	114.99-164.50	15.69	164.50
700-799	137.50-195.99	177.60	195.99	600-699	131.00-187.00	173.19	187.00
600-699	169.99-220.00	199.10	220.00	500-599	135.00-196.99	167.50	196.99
500-599	130.00-227.99	214.19	227.99				
400-499	122.50-225.00	162.50	225.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	235.85	226.90
Change (from yesterday's close):	-7.30	-2.06
Current Five Day Average:	251.17	238.95

ALBERTA DIRECT TRADE

Alberta direct trade remained untested, however a couple of scattered deals could develop this afternoon. Canfax reports that "with packers operating on Saturdays, front end cattle supplies have tightened and some cattle are being pulled ahead of schedule." Canfax reports asking prices around \$260.00 cwt delivered on a dressed basis, on a moderate offering.

U.S. TRADE (U.S. funds)

The U.S. cash cattle trade saw a handful of cattle trade in the north yesterday from \$179.00-\$180.00 dressed, down \$8.00-\$9.00 from last week, but not nearly enough to establish a market. Yesterday, boxed beef prices in the U.S. posted the largest single day losses noted, with boxed prices declining further again today. The cash market today is seeing a few deals in the south and the north at \$112.00 live, down \$7.00 cwt from last week with sales in the north not for delivery until the week of April 20th. Bids in the north are sitting at \$180.00 dressed, steady to yesterday and \$8.00 below last week's weighed average prices. Volumes today are extremely light with active trading not expected to develop until Thursday at the earliest.

At the Fed Cattle Exchange online today there were 4,696 head on offer, in 32 lots with asking prices ranging from \$110.00-\$117.00 live. 662 head sold with delivery in 1-9 days at \$113.00 live, while 170 head sold with delivery in 1-17 days from \$111.25-\$113.00 live, averaging \$112.06. Prices are down considerably from last week's trade which was mostly \$118.00-120.00. Three lots passed bids of \$112.00-\$113.00 and the remaining 24 lots received no bids.

Choice and Select Steers and Heifers:	Live	111.25-113.00
	Rail	179.00-180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	97.32 -4.50	Apr	117.42 -4.50	May	3.346 -6.0	May	8.626 -23.2	Spot	70.32 -0.66
Jun	87.57 -4.50	May	118.40 -4.50	Jul	3.386 -7.2	Jul	8.672 -22.2	Jun	70.37 -0.67
Aug	89.10 -4.50	Aug	124.40 -4.50	Sep	3.406 -9.0	Aug	8.686 -20.0	Sep	70.41 -0.66
Oct	92.45 -4.50	Sep	124.60 -4.50	Dec	3.472 -10.2	Sep	8.646 -16.2	Dec	70.42 -0.68
Dec	95.87 -4.50	Oct	124.90 -4.50	Mar	3.590 -9.4	Nov	8.634 -14.0	Mar	70.43 -0.67
Feb	100.27 -4.50	Nov	125.40 -4.50	May	3.652 -9.2	Jan	8.624 -13.0	Jun	70.49 -0.67

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