



Daily Market Information Report – Thursday April 2, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Wednesday, April 1, 2020

A Grade Steers	No bids or sales reported
A Grade Heifers	No bids or sales reported

ONTARIO LIVE CATTLE TRADE

Today at **Ontario Livestock Exchange: 109 Fed Cattle, 600 Cows, 175 Stockers, 10 veal**

	Price Range	Top
Good Fed Steers	134.00-142.00	143.00
Good Fed Heifers	134.00-141.00	145.00
Holstein Steers	105.00-120.00	126.00
Good Cows	61.00-70.50	112.00
Steers 700 lbs+	133.00-167.00	
Lightweight steers	153.00-217.00	
Heifers 700 lbs+	N/T	
Lightweight heifers	148.00-182.50	

A light offering of fed steers and heifers sold at steady prices, with Holstein steers also trading at firm prices. Fed cows sold selectively at easier prices. Good quality stocker cattle sold steady while medium quality traded slightly under pressure.

Today at **Ontario Stockyards Inc: 365 stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	118.00-150.00	138.63	150.00	900+	69.00-120.00	91.62	150.00
900-999	152.00-162.00	155.43	168.00	800-899	130.00-158.00	148.07	158.00
800-899	169.00-178.00	173.56	179.00	700-799	154.00-184.00	177.27	184.00
700-799	177.00-204.00	191.51	213.00	600-699	162.00-189.50	175.88	193.00
600-699	152.50-212.00	193.38	212.00	500-599	179.00-205.00	194.33	215.00
500-599	202.50-245.50	229.11	245.50	400-499	150.00-205.00	180.98	215.00
400-499	167.50-247.00	216.74	247.00	300-399	140.00-195.00	177.86	195.00
399-	70.00-215.00	143.03	230.00				

A light run of replacement cattle trade very actively with prices steady to stronger. *April 14th @ 11:00 am- Special All Vaccinated Stocker Sale!*

Today at **Brussels Livestock: 130 Veal**

	Price Range	Top
Beef calves	N/T	
Good Holsteins	85.00-100.00	120.00
Slightly Heavy Holsteins	75.00-85.00	
Heavy Holsteins 800 lbs+	70.00-85.00	
Medium Holsteins	65.00-75.00	
Plain Holsteins	65.00-75.00	

Veal sold under pressure with a soft demand.

At **Aylmer Stockyards Inc.:** April 1, 2020- 25 veal, 233 Cows, 20 fed cattle, 31 stockers, 4 bulls

	Price Range	Average	Top
Fed Heifers, Dairy & Dairy Cross	66.00-104.00	79.10	104.00
Cows	51.00-91.00	68.99	106.49
Veal over 600 lbs	73.99-111.00	93.40	111.00

102 replacement calves sold from \$25.00 to \$410.00, averaging \$162.21 per head.

Ontario auction sales on **Tuesday and Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	31	1153.00-135.00	127.06	141.00
Large & Medium Frame Fed Heifers +1000 lbs	24	112.04-125.88	118.81	138.00
Fed heifers, dairy and dairy cross +1000 lbs	43	75.49-103.35	84.14	108.00
Cows	600	56.06-84.13	68.53	106.49
Bulls under 1600 lbs	8	73.81-99.18	88.67	107.00
Bulls over 1600 lbs	16	94.44-112.38	106.80	121.00
Veal over 600 lbs	27	76.03-112.30	96.02	118.00
Veal under 125 lbs	165	5.00-325.00	132.12	340.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Ontario Livestock Exchange, April 1, 2020- 549** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	155.00-170.00	159.73	170.00	900+	140.00-150.00	147.89	150.00
900-999	158.50-175.50	166.92	175.50				
800-899	168.50-175.50	171.66	175.50				

Feeder cattle sold at barely steady pricing.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	233.55	224.06
Change (from yesterday's close):	-1.62	-1.07
Current Five Day Average:	247.14	235.35

ALBERTA DIRECT TRADE

Alberta direct trade saw a very light test both yesterday and today reports Canfax, with sales from \$149.00-\$150.00 live down \$8.00 cwt and \$248.00-\$250.00 delivered on a dressed basis down considerably from last week's 260.00-265.00 prices. Business could continue this afternoon but Canfax notes: "Lots of cattle that were offered yesterday were passed. Packers are likely pulling hard on April contract cattle."

Steers	Live FOB	149.00-150.00	Rail	248.00-250.00 delivered
Heifers	Live FOB	150.00	Rail	250.00 delivered

U.S. TRADE (U.S. funds)

The **U.S cash cattle trade** was light yesterday at sharply lower prices. Trade in the south was from \$111.25-\$113.00, mostly \$112.00 down \$7.00-\$8.00 cwt from last week's weighted average prices. In the north business was reported from \$175.00-\$180.00 dressed, majority from \$178.00-\$180.00, down around \$9.00 cwt. Today the market is quiet with no bids on the table, however asking prices are now sitting at \$114.00-\$115.00 live in the south and \$183.00 dressed in the north. Light trade could still develop in the north but clean up trade is all that is expected to surface in the south.

Choice and Select Steers and Heifers:	Live	111.25-113.00
	Rail	175.00-180.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
Apr	92.82 -4.50	Apr	110.67 -6.75	May	3.334 -1.2	May	8.586 -4.0	Spot	70.47 +0.15
Jun	83.07 -4.50	May	111.65 -6.75	Jul	3.384 -0.2	Jul	8.640 -3.2	Jun	70.53 +0.16
Aug	84.60 -4.50	Aug	117.65 -6.75	Sep	3.420 +1.2	Aug	8.654 -3.2	Sep	70.57 +0.16
Oct	87.95 -4.50	Sep	117.85 -6.75	Dec	3.496 +2.4	Sep	8.624 -2.2	Dec	70.59 +0.17
Dec	91.47 -4.40	Oct	118.15 -6.75	Mar	3.612 +2.2	Nov	8.630 -0.4	Mar	70.59 +0.16
Feb	96.07 -4.20	Nov	118.67 -6.72	May	3.676 +2.4	Jan	8.636 +1.2	Jun	70.61 +0.12

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