



## Daily Market Information Report – Friday April 3, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. **(Prices regardless of delivery date).**

- A Grade Steers** The market this week was quiet with no bids or sales reported as packers have ample supplies and limited demand at this time.
- A Grade Heifers** N/T

### ONTARIO LIVE CATTLE TRADE

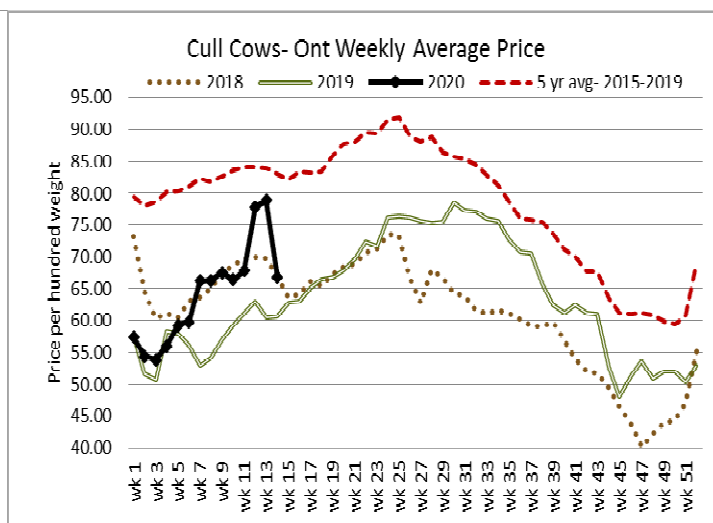
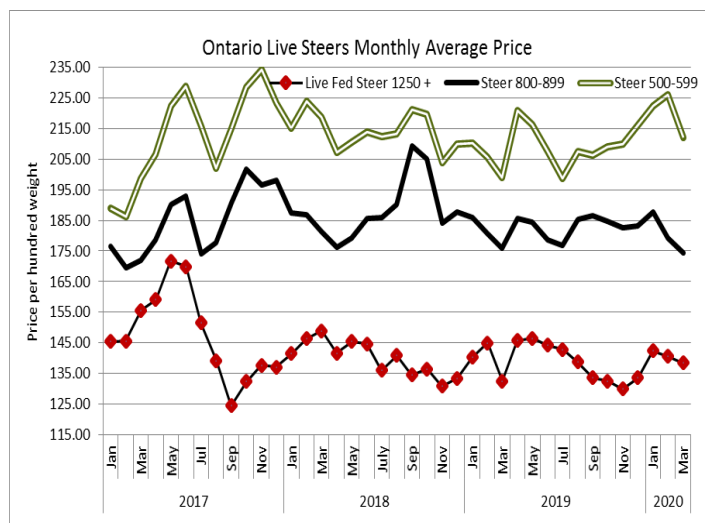
Today at **Brussels Livestock- 1,450** stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	138.50-148.75	145.52	148.75	900+	136.25-160.00	147.65	160.00
900-999	145.00-154.00	150.85	154.00	800-899	129.00-156.00	141.30	156.00
800-899	162.00-174.00	167.85	174.00	700-799	155.00-173.50	166.11	173.50
700-799	169.00-193.00	180.57	195.50	600-699	167.00-195.50	178.65	195.50
600-699	191.00-227.50	207.38	227.50	500-599	180.00-199.0	191.58	206.50
500-599	205.00-245.00	227.14	249.00	400-499	168.00-216.00	193.61	216.00
400-499	210.00-261.00	246.59	261.00	300-399	110.00-201.00	173.11	201.00
399-	212.00-237.00	231.20	237.00				

Calves are selling steady to stronger than last week while yearlings had not sold at time of reporting.

Ontario auction sales on **Thursday** saw weighted prices for:

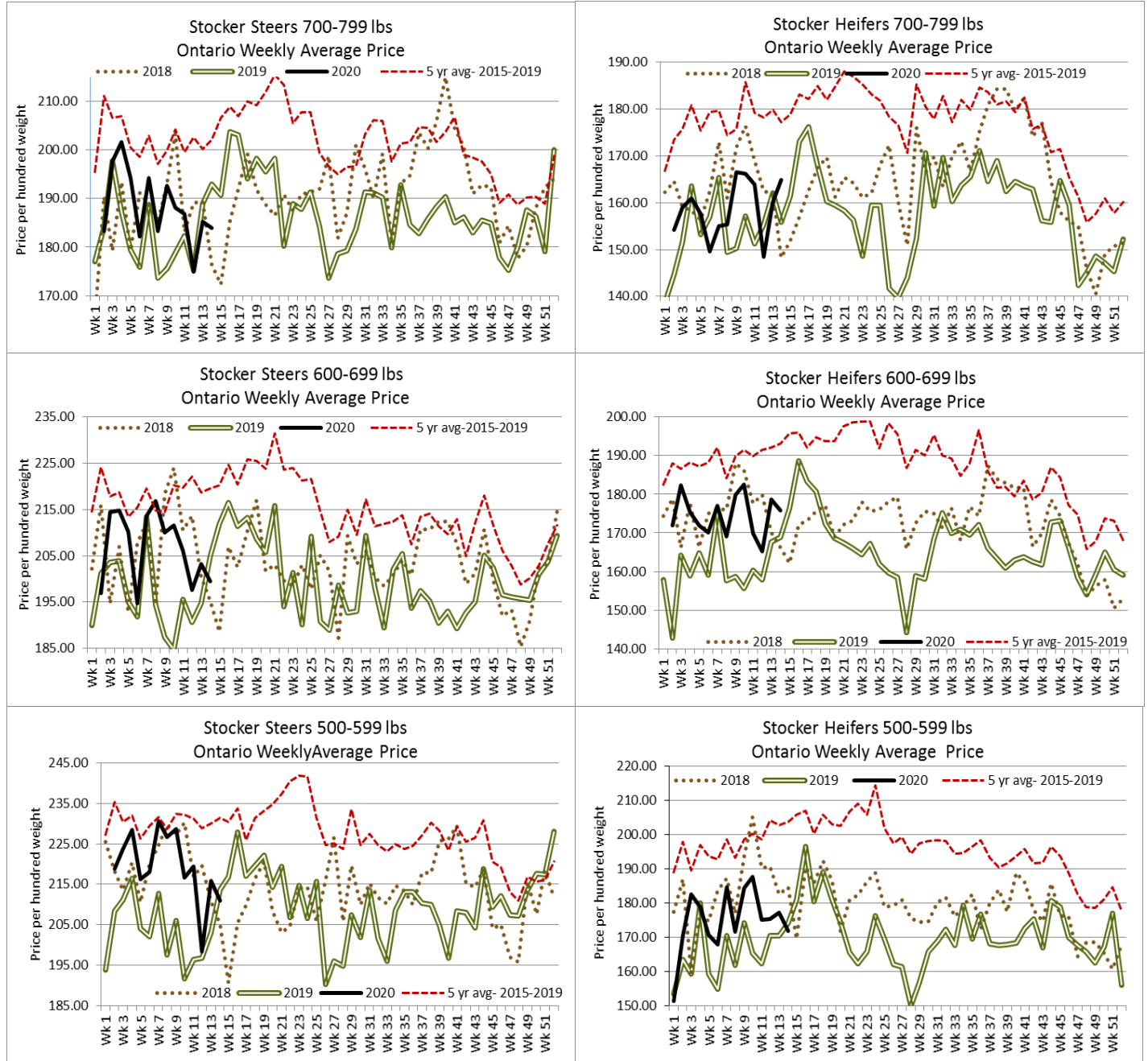
	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	30	110.50-143.00	129.37	143.00
Large & Medium Frame Fed Heifers +1000 lbs	38	113.83-142.55	132.69	145.50
Fed steers, dairy and dairy cross +1250 lbs	37	103.49-117.73	113.42	126.00
Cows	697	56.28-69.43	63.50	114.00
Bulls over 1600 lbs	4	77.00-135.00	118.75	135.00
Veal +600 lbs	117	75.26-91.37	84.80	130.00



Stocker sale at **Ontario Livestock Exchange: April 2, 2020 – 175 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>600-699</b>	147.50-190.00	170.79	190.00	<b>600-699</b>	50.00-166.00	141.50	166.00
<b>500-599</b>	175.00-217.00	198.00	217.00	<b>500-599</b>	75.00-182.50	143.41	182.50
<b>400-499</b>	180.00-207.50	195.00	207.50				

Good quality stocker cattle sold steady while medium quality cattle traded slightly under pressure.



Stocker sale at **Ontario Stockyards Inc: April 2, 2020 – 370 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>800-899</b>	169.00-178.00	173.56	179.00	<b>800-899</b>	130.00-158.00	148.07	158.00
<b>700-799</b>	177.00-204.00	191.51	213.00	<b>700-799</b>	154.00-184.00	177.27	184.00
<b>600-699</b>	152.50-212.00	196.38	212.00	<b>600-699</b>	162.00-189.50	175.88	193.00
<b>500-599</b>	202.50-245.50	229.11	245.50	<b>500-599</b>	179.00-205.00	194.33	215.00
<b>400-499</b>	167.50-247.00	216.74	247.00	<b>400-499</b>	150.00-205.00	180.98	215.00
<b>399-</b>	70.00-215.00	143.03	230.00	<b>300-399</b>	140.00-195.00	177.86	195.00

A light run of replacements traded very actively with prices steady to stronger.

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)**

	<b>Choice 600-900</b>	<b>Select 600-900</b>
<b>Cutout Values</b> (noon estimate):	231.95	221.01
<b>Change</b> (from yesterday's close):	-0.69	-1.11
<b>Current Five Day Average:</b>	242.96	231.34

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	<b>Price</b>	<b>Change from Last Week</b>
For the week ending April 1, 2020	240.00	-8.63

**ALBERTA DIRECT TRADE**

**Alberta's direct trade** on Wednesday and Thursday saw a very light test, with sales from \$149.00-\$150.00 live down \$7.00-\$8.00 cwt and \$248.00-\$250.00 delivered on a dressed basis down considerably from last week's 260.00-265.00 prices. On a picked up basis, Canfax reports sales from \$243.50-\$249.50 dressed, with steers averaging \$245.87 down \$16.73 from the previous week while heifers averaged \$245.04 down \$17.23 on average, giving back all of last week's price advances. Canfax reports: "One packer was indicating cattle that they bought this week would be picked up in two weeks while the other packer was scheduling cattle for May delivery. Alberta fed prices are at a discount to the US market."

<b>Steers</b>	Live <b>FOB</b>	150.00	Rail <b>FOB</b>	243.50-249.50
<b>Heifers</b>	Live <b>FOB</b>	N/T	Rail <b>FOB</b>	243.50-247.00

**U.S. TRADE (U.S. funds)**

**The U.S. cash cattle trade** on Thursday, saw a couple of deals in Nebraska at \$114.00 live down \$5.00 from last week. Today, no bids surfaced with asking prices on the remaining cattle at \$112.00-\$115.00 live in the south and \$183.00 plus dressed in the north. Although some trade was expected to continue today in the north it appears that both sides are calling it quits for the week. Prices for the week ranged from \$105.00-\$122.00 live averaging around \$111.00 down \$8.00 cwt from the previous week. On the rail trade has ranged from \$175.00-\$180.00 dressed, down \$10.00 from last week on average.

Choice and Select Steers and Heifers:	Live	105.00-122.00
	Rail	175.00-180.00

**CHICAGO MERCANTILE EXCHANGE**

Closing quotes on futures today were as follows:

<b>Live Cattle</b>		<b>Feeder Cattle</b>		<b>Corn</b>		<b>Soybeans</b>		<b>Canadian \$</b>	
<b>Apr</b>	88.32 -4.50	<b>Apr</b>	108.25 -2.42	<b>May</b>	3.306 -2.6	<b>May</b>	8.542 -4.4	<b>Spot</b>	70.65 +0.18
<b>Jun</b>	80.85 -2.22	<b>May</b>	108.10 -3.55	<b>Jul</b>	3.366 -1.6	<b>Jul</b>	8.594 -4.4	<b>Jun</b>	70.70 +0.17
<b>Aug</b>	84.30 -0.30	<b>Aug</b>	114.42 -3.22	<b>Sep</b>	3.422 +0.2	<b>Aug</b>	8.620 -3.4	<b>Sep</b>	70.75 +0.18
<b>Oct</b>	88.50 +0.55	<b>Sep</b>	115.80 -2.05	<b>Dec</b>	3.506 +1.0	<b>Sep</b>	8.604 -2.0	<b>Dec</b>	70.77 +0.18
<b>Dec</b>	92.35 +0.87	<b>Oct</b>	116.90 -1.25	<b>Mar</b>	3.620 +0.6	<b>Nov</b>	8.614 -1.4	<b>Mar</b>	70.79 +0.19
<b>Feb</b>	97.02 +0.95	<b>Nov</b>	117.55 -1.12	<b>May</b>	3.682 +0.4	<b>Jan</b>	8.624 -1.2	<b>Jun</b>	70.78 +0.17

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**UPCOMING SPRING SPECIAL SALES**

Apr 4	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 4	2:00 pm	Keady Livestock Market	Saunders Charolais Bull Sale
Apr 14	11:00 am	Ontario Stockyards Inc	Special Spring All Vaccinated Stocker Sale
Apr 15	10:00 am	Kawartha Lakes Community Sale Barn	Special Stocker Sale
Apr 18	11:00 am	Denfield Livestock Exchange	Stocker & Bred Cow, Cow/Calf Pair Sale
Apr 24	9:00 am	Keady Livestock Market	Special Spring Stocker Sale
Apr 25	8:30 am	Rainy River Cattlemen's- Stratton	Spring Stocker Sale
Apr 29	2:00 pm	Vankleek Hill Livestock Exchange	Stocker Sale