



## Daily Market Information Report – Monday, April 6, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts. (Prices regardless of delivery date).

**A Grade Steers** No new trade or bids to report  
**A Grade Heifers** No new trade or bids to report

### ONTARIO LIVE CATTLE TRADE

Today at **Ontario Stockyards Inc.:** 42 veal on offer

	Price Range	Top
<b>Veal 600 lbs plus</b>	82.00-102.00	115.00

Veal sold lower. *April 14<sup>th</sup> @ 11:00 am- Spring Stocker Sale!*

At **Kawartha Lakes Community Sale Barn, March 28, 2020 – 146 cows, 11 bulls, 42 veal, 9 fed cattle, 14 stockers**

	Price Range	Avg.	Top
<b>Cows</b>	58.00-83.50	70.17	86.00
<b>Bulls over 1600 lbs</b>	88.00-90.00	88.96	90.00
<b>Bulls under 1600 lbs</b>	94.00-118.00	98.85	118.00
<b>Veal 600 lbs +</b>	77.50-93.00	83.15	95.00
<b>Veal 125 lbs-</b>	85.00-150.00	100.35	150.00

Veal calves sold under pressure while cull cows sold actively at higher prices. *April 15<sup>th</sup> @ 10:00 am- Special Stocker Sale!*

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Brussels Livestock: April 3, 2020 – 1,486 Stockers**

<b>Steers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>	<b>Heifers</b>	<b>Price Range</b>	<b>Average</b>	<b>Top</b>
<b>1000+</b>	138.00-152.75	148.22	154.50	<b>900+</b>	119.00-153.75	143.36	169.25
<b>900-999</b>	147.00-164.75	158.21	174.00	<b>800-899</b>	118.00-163.00	143.34	168.50
<b>800-899</b>	159.00-180.00	170.73	180.00	<b>700-799</b>	154.00-173.50	162.48	173.50
<b>700-799</b>	162.00-195.50	181.87	212.00	<b>600-699</b>	167.00-195.50	178.65	195.50
<b>600-699</b>	191.00-27.50	207.03	227.50	<b>500-599</b>	177.00-199.00	191.16	206.50
<b>500-599</b>	205.00-245.00	227.14	249.00	<b>400-499</b>	168.00-216.00	193.61	216.00
<b>400-499</b>	210.00-261.00	246.59	261.00	<b>300-399</b>	110.00-201.00	173.11	201.00
<b>399-</b>	212.00-237.00	231.20	237.00				

### CATTLE EXPORTS-ONTARIO

**Week ending Mar 21, 2020    Week ending Mar 14, 2020    Year to Date 2020**

<b>Total live slaughter cattle exported from Ontario to the U.S.</b>	<b>3,039</b>	<b>2,876</b>	<b>38,036</b>
<b>Steers &amp; Heifers &amp; Cows</b>	<b>2,841</b>	<b>2,663</b>	<b>34,984</b>
<b>Bulls</b>	<b>198</b>	<b>213</b>	<b>3,052</b>

### FEDERALLY INSPECTED CANADIAN PROCESSING

	Week Ending March 28, 2020	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	66,200	-3,659	764,531	-5%	+2%
<b>Western Slaughter</b>	53,971	-2,326	601,481	-4%	+5%
<b>Eastern Slaughter</b>	12,229	-1,333	163,050	-10%	-6%

### AVERAGE CARCASS WEIGHTS – CANADA

	Steers	Heifers
<b>March 28 2020</b>	902	848
<b>March 21 2020</b>	914	853
<b>March 30, 2019</b>	918	842

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending April 4, 2020	Previous Week	Year Ago
<b>Grand Total</b>	626,000	676,000	627,000

### CANADIAN BOXED BEEF CUT-OUT VALUES

*Canfax notes* (There will be a publication gap as we are in the process of updating the model with new cuts.)

Week Ending	AAA	AA
February 21, 2020	2.7337	2.6792
February 14, 2020	2.7692	2.6792

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
<b>Cutout Values</b> (noon estimate):	229.74	212.79
<b>Change</b> (from yesterday's close):	-0.70	-3.05
<b>Current Five Day Average:</b>	238.48	226.04

### U.S. TRADE (U.S. funds)

The U.S. cash cattle trade was light in volume last week. The USDA Mandatory Price Report saw live sales for the week ranged from \$105.00-\$122.00, with steers averaging \$111.08 down \$8.23 from the previous week while heifers averaged \$110.78 down \$8.25. On the rail trade ranged from \$165.00-\$180.00 dressed, with steers averaging \$176.93 down \$11.93 from the previous week, while heifers averaged \$179.83 down \$8.82.

Today, the market was very quiet as both sides took inventory and new show lists were distributed. This week's offering is mixed, lower in volume in Kansas, higher in Texas and steady in all other states. Bids and asking prices are unestablished with little trade expected before the second half of the week.

<b>Choice and Select Steers and Heifers:</b>	Live	105.00-122.00- last week
	Rail	165.00-180.00- last week

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle		Feeder Cattle		Corn		Soybeans		Canadian \$	
<b>Apr</b>	83.82 -4.50	<b>Apr</b>	110.42 +2.17	<b>May</b>	3.276 -3.0	<b>May</b>	8.554 +1.2	<b>Spot</b>	70.83 +0.18
<b>Jun</b>	80.30 -0.55	<b>May</b>	109.30 +1.20	<b>Jul</b>	3.334 -3.2	<b>Jul</b>	8.612 +1.6	<b>Jun</b>	70.88 +0.18
<b>Aug</b>	84.82 +0.52	<b>Aug</b>	116.50 +2.07	<b>Sep</b>	3.392 -3.0	<b>Aug</b>	8.640 +2.0	<b>Sep</b>	70.94 +0.19
<b>Oct</b>	90.32 +1.82	<b>Sep</b>	118.00 +2.20	<b>Dec</b>	3.482 -2.4	<b>Sep</b>	8.632 +2.6	<b>Dec</b>	70.96 +0.18
<b>Dec</b>	94.35 +2.00	<b>Oct</b>	119.52 +2.62	<b>Mar</b>	3.564 -2.4	<b>Nov</b>	8.652 +3.6	<b>Mar</b>	70.97 +0.18
<b>Feb</b>	98.80 +1.77	<b>Nov</b>	120.47 +2.92	<b>May</b>	3.660 -2.2	<b>Jan</b>	8.664 +4.0	<b>Jun</b>	70.96 +0.19

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