



Daily Market Information Report – Tuesday April 7, 2020

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts, regardless of delivery date:

Prices reported for Monday April 6, 2020

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at **Brussels Livestock**: 125 Fed Cattle, 425 cows

	Price Range	Top
Choice fed steers and heifers	140.00-146.50	148.00
Second cut cattle	130.00-140.00	
Good Beef Cows	N/A	
D1 & D2 Cows	N/A	
D3 Cows	N/A	
D4 Cows	N/A	

Fed steers and heifers sold steady. The cow report was not submitted by time of reporting.

Today at **Ontario Livestock Exchange**: 250 Veal & 425 Cows

	Price Range	Top
Cows	56.00-65.00	113.00
Good Beef Veal	132.50-169.00	
Good Holstein Veal	106.00-118.00	122.00
Medium Holstein Veal	86.00-101.00	
Plain Holstein Veal	N/T	
Heavy Holstein Veal	N/T	

Veal calves sold barely steady. Fed cows continue to sell at easier pricing.

Keady Livestock Market: 995 Stockers, 26 cows, 46 dollar calves

Price Range

Cows 36.00-60.00

Light weight grass cattle sold actively, with heavier cattle selling steady. Cows sold under pressure at lower prices. Dollar calves sold easier, with Holstein calves from \$30.00-\$145.00 and X bred calves from \$285.00-\$360.00 per head. *April 24th @ 9:00 am- Spring Stocker Sale!*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	59	41.59-61.79	50.27	83.50
Bulls, all weights	7	101.00-112.14	105.93	130.00
Veal calves over 600 lbs	52	81.46-09.54	96.10	130.00
Veal calves under 125 lbs	346	72.11-276.99	121.08	320.00

To check out individual auction market results on the Ontario Beef website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. funds)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	226.78	217.76
Change (from yesterday's close):	-3.27	+2.73
Current Five Day Average:	234.29	221.41

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes: "Early trade inquiries are anticipated today in an effort to wrap up the week before Good Friday. Active trade could be delayed until Wednesday or Thursday."

U.S. TRADE (U.S. funds)

The **U.S. cash cattle** trade is light today in the south and parts of the north at \$105.00 live, down \$4.00 from last week on average. Asking prices are reported at \$113.00-\$115.00 live in the south and \$180.00 dressed in the north. Cattle futures opened this morning up the limit and have not budged since opening. This could encourage sellers to hold out for better prices, and could delay the remainder of business this week until Thursday.

Choice and Select Steers and Heifers:	Live	105.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures today were as follows:

Live Cattle			Feeder Cattle			Corn			Soybeans			Canadian \$					
\$/cwt US			\$/cwt US			\$/bu US			¢/bu			\$/bu US			¢/bu		
Apr	88.32	+4.50	Apr	114.92	+4.50	May	3.314	+3.6	May	8.546	-0.6	Spot	71.46	+0.63			
Jun	84.80	+4.50	May	113.80	+4.50	Jul	3.372	+3.6	Jul	8.610	-0.2	Jun	71.53	+0.65			
Aug	89.32	+4.50	Aug	121.00	+4.50	Sep	3.422	+3.0	Aug	8.640	+0.0	Sep	71.59	+0.65			
Oct	94.82	+4.50	Sep	122.50	+4.50	Dec	3.510	+2.6	Sep	8.634	+0.2	Dec	71.61	+0.65			
Dec	98.85	+4.50	Oct	124.02	+4.50	Mar	3.616	+2.2	Nov	8.666	+1.4	Mar	71.64	+0.66			
Feb	103.30	+4.50	Nov	124.97	+4.50	May	3.682	+2.2	Jan	8.690	+2.4	Jun	71.62	+0.66			

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